English Translation of Financial Statements Originally Issued in Chinese TAH HSIN INDUSTRIAL CORPORATION BALANCE SHEETS

As of December 31, 2022 and 2021 (Amounts in thousands of New Taiwan Dollars)

		December 21, 2022		December 21, 2021	
		December 31, 2022 AMOUNT	%	December 31, 2021 AMOUNT	%
	ASSETS	71000111		744100111	
	Current assets				
1100	Cash and cash equivalents(Notes 4,6(1))	\$1,826,219	16	\$1,190,096	10
1110	Current financial assets at fair value through profit or loss(Notes 4,6(2))	1,978	-	-	-
1120	Current financial assets at fair value through other	3,905,841	35	4,369,097	35
1150	comprehensive income(Note 6(3))	44,225	1	59,145	1
1150 1160	Notes receivable, net(Note 6(4)) Notes receivable due from related parties, net(Note 6(4))	1,710	-	1,364	-
1170	Accounts receivable, net(Note 6(5))	304,659	3	277,381	2
1180	Accounts receivable due from related parties, net(Note	35,506	-	44,412	-
4000	6(5))	15,411		13,482	_
1200 1210	Other receivables Other receivables due from related parties	2,016	-	146,059	1
1210	Current tax assets	1,382	_	1,515	
1220 130x	Current inventories(Notes 4,6(6))	562,931	5	602,327	5
1410	Prepayments	19,609	_	32,102	-
1476	Other current financial assets(Note 6)	580,710	5	1,690,000	14
11xx	Total Current assets	7,302,197	65	8,426,980	68
	Non-current assets				
1517	Non-current financial assets at fair value through other comprehensive income(Note 6(7))	349,883	3	464,800	4
1550	Investments accounted for using equity method(Notes	1,593,789	14	1,655,754	13
1600	4,6(8)) Property, plant and equipment(Notes 4,6(9))	1,553,072	14	1,416,746	11
1755	Right-of-use asset(Notes 4,6(10))	2,225	-	3,610	-
1760	Investment property, net(Notes 4,6(101))	345,466	3	345,477	3
1840	Deferred tax assets(Note 6(2105))	70,375	1	80,966	1
1920	Guarantee deposits paid	1,817	-	1,817	-
1970	Other long-term investments, net	810	-	810	-
1975	Net defined benefit asset, non-current(Notes 4,6)	1,043	-	-	-
1990	Other non-current assets, others	-		13	
15xx	Total Non-current assets	3,918,480	35	3,969,993	32_
1xxx	Total Assets	\$11,220,677	100	<u>\$12,396,973</u>	100
1xxx	LIABILITIES AND E		100	\$12,396,973	100
	LIABILITIES AND E Current liabilities	QUITY	<u>100</u> -		100
2130	LIABILITIES AND E Current liabilities Current contract liabilities(Note 6(109))	QUITY \$11,686	-	\$11,114	
2130 2150	LIABILITIES AND E Current liabilities Current contract liabilities(Note 6(109)) Notes payable	QUITY \$11,686 122,289			
2130 2150 2170	LIABILITIES AND E Current liabilities Current contract liabilities(Note 6(109)) Notes payable Accounts payable	QUITY \$11,686	<u>-</u> 1	\$11,114 146,175	- 1
2130 2150 2170 2180	Current liabilities Current contract liabilities(Note 6(109)) Notes payable Accounts payable Accounts payable to related parties	\$11,686 122,289 46,556	<u>-</u> 1	\$11,114 146,175 62,896	- 1 1
2130 2150 2170	Current liabilities Current contract liabilities(Note 6(109)) Notes payable Accounts payable Accounts payable to related parties Other payables	\$11,686 122,289 46,556 2,503	1 1	\$11,114 146,175 62,896 3,658	- 1 1
2130 2150 2170 2180 2200	Current liabilities Current contract liabilities(Note 6(109)) Notes payable Accounts payable Accounts payable to related parties	\$11,686 122,289 46,556 2,503 146,168	1 1	\$11,114 146,175 62,896 3,658 122,054	- 1 1 -
2130 2150 2170 2180 2200 2220	Current liabilities Current contract liabilities(Note 6(109)) Notes payable Accounts payable Accounts payable to related parties Other payables Other payables to related parties	\$11,686 122,289 46,556 2,503 146,168 24,696	1 1	\$11,114 146,175 62,896 3,658 122,054 23,384	- 1 1 - 1
2130 2150 2170 2180 2200 2220 2230	Current liabilities Current contract liabilities(Note 6(109)) Notes payable Accounts payable Accounts payable to related parties Other payables Other payables to related parties Current tax liabilities	\$11,686 122,289 46,556 2,503 146,168 24,696 28,402	1 1	\$11,114 146,175 62,896 3,658 122,054 23,384 265,881	1 1 - 1 - 2
2130 2150 2170 2180 2200 2220 2230 2250	Current liabilities Current contract liabilities(Note 6(109)) Notes payable Accounts payable to related parties Other payables Other payables to related parties Current tax liabilities Current provisions(Notes 4,6(102))	\$11,686 122,289 46,556 2,503 146,168 24,696 28,402 8,458	- 1 1 - 1 -	\$11,114 146,175 62,896 3,658 122,054 23,384 265,881 8,458 1,377 523	1 1 1 - 1 - 2
2130 2150 2170 2180 2200 2220 2230 2250 2280	Current liabilities Current contract liabilities(Note 6(109)) Notes payable Accounts payable to related parties Other payables Other payables to related parties Current tax liabilities Current provisions(Notes 4,6(102)) Current lease liabilities(Note 6(10))	\$11,686 122,289 46,556 2,503 146,168 24,696 28,402 8,458 1,339	- 1 1 - 1	\$11,114 146,175 62,896 3,658 122,054 23,384 265,881 8,458 1,377	1 1 1 - 1
2130 2150 2170 2180 2200 2220 2230 2250 2280 2300	Current liabilities Current contract liabilities(Note 6(109)) Notes payable Accounts payable Accounts payable to related parties Other payables to related parties Current tax liabilities Current provisions(Notes 4,6(102)) Current lease liabilities(Note 6(10)) Other current liabilities	\$11,686 122,289 46,556 2,503 146,168 24,696 28,402 8,458 1,339 512	- 1 1 - 1 -	\$11,114 146,175 62,896 3,658 122,054 23,384 265,881 8,458 1,377 523	1 1 1 - 1 - 2
2130 2150 2170 2180 2200 2220 2230 2250 2280 2300	Current liabilities Current contract liabilities(Note 6(109)) Notes payable Accounts payable Accounts payable to related parties Other payables Other payables to related parties Current tax liabilities Current provisions(Notes 4,6(102)) Current lease liabilities(Note 6(10)) Other current liabilities Total Current liabilities	\$11,686 122,289 46,556 2,503 146,168 24,696 28,402 8,458 1,339 512	- 1 1 - 1 -	\$11,114 146,175 62,896 3,658 122,054 23,384 265,881 8,458 1,377 523	1 1 1 - 1 - 2
2130 2150 2170 2180 2200 2220 2230 2250 2280 2300 21xx	Current liabilities Current contract liabilities(Note 6(109)) Notes payable Accounts payable Accounts payable to related parties Other payables Other payables to related parties Current tax liabilities Current provisions(Notes 4,6(102)) Current lease liabilities(Note 6(10)) Other current liabilities Total Current liabilities Non-current liabilities Deferred tax liabilities(Note 6(2105))	\$11,686 122,289 46,556 2,503 146,168 24,696 28,402 8,458 1,339 512 392,609	- 1 1 - 1 - - - - - 3	\$11,114 146,175 62,896 3,658 122,054 23,384 265,881 8,458 1,377 523 645,520	1 1 - 1 - 2 5
2130 2150 2170 2180 2200 2220 2230 2250 2280 2300 21xx	Current liabilities Current contract liabilities(Note 6(109)) Notes payable Accounts payable Accounts payable to related parties Other payables Other payables to related parties Current tax liabilities Current provisions(Notes 4,6(102)) Current lease liabilities(Note 6(10)) Other current liabilities Total Current liabilities Non-current liabilities	\$11,686 122,289 46,556 2,503 146,168 24,696 28,402 8,458 1,339 512 392,609	- 1 1 - 1 - - - - - 3	\$11,114 146,175 62,896 3,658 122,054 23,384 265,881 8,458 1,377 523 645,520	1 1 - 1 - 2 5
2130 2150 2170 2180 2200 2220 2230 2250 2250 2280 2300 21xx	Current liabilities Current contract liabilities(Note 6(109)) Notes payable Accounts payable Accounts payable to related parties Other payables Other payables to related parties Current tax liabilities Current provisions(Notes 4,6(102)) Current lease liabilities(Note 6(10)) Other current liabilities Total Current liabilities Non-current liabilities Deferred tax liabilities(Note 6(2105)) Non-current lease liabilities(Note 6(10))	\$11,686 122,289 46,556 2,503 146,168 24,696 28,402 8,458 1,339 512 392,609	- 1 1 - 1 - - - - - 3	\$11,114 146,175 62,896 3,658 122,054 23,384 265,881 8,458 1,377 523 645,520	1 1 - 1 - 2 5
2130 2150 2170 2180 2200 2220 2230 2250 2280 2300 21xx 2570 2580 2640	Current liabilities Current contract liabilities(Note 6(109)) Notes payable Accounts payable Accounts payable to related parties Other payables Other payables to related parties Current tax liabilities Current tax liabilities Current provisions(Notes 4,6(102)) Current lease liabilities(Note 6(10)) Other current liabilities Total Current liabilities Non-current liabilities Deferred tax liabilities(Note 6(2105)) Non-current lease liabilities(Note 6(10)) Net defined benefit liability, non-current(Note 6(103)) Guarantee deposits received Credit balance of investments accounted for using equity	\$11,686 122,289 46,556 2,503 146,168 24,696 28,402 8,458 1,339 512 392,609	- 1 1 - 1 - - - - - 3	\$11,114 146,175 62,896 3,658 122,054 23,384 265,881 8,458 1,377 523 645,520	- 1 1 - 2 - - - 5
2130 2150 2170 2180 2200 2220 2230 2250 2280 2300 21xx 2570 2580 2640 2645	Current liabilities Current contract liabilities(Note 6(109)) Notes payable Accounts payable Accounts payable to related parties Other payables Other payables to related parties Current tax liabilities Current tax liabilities Current lease liabilities(Note 4,6(102)) Current lease liabilities(Note 6(10)) Other current liabilities Total Current liabilities Non-current liabilities Deferred tax liabilities(Note 6(2105)) Non-current lease liabilities(Note 6(10)) Net defined benefit liability, non-current(Note 6(103)) Guarantee deposits received	\$11,686 122,289 46,556 2,503 146,168 24,696 28,402 8,458 1,339 512 392,609	- 1 1 - 1 - - - - - 3	\$11,114 146,175 62,896 3,658 122,054 23,384 265,881 8,458 1,377 523 645,520	- 1 1 - 2 - - - 5
2130 2150 2170 2180 2200 2220 2230 2250 2280 2300 21xx 2570 2580 2640 2645 2650	Current liabilities Current contract liabilities(Note 6(109)) Notes payable Accounts payable Accounts payable to related parties Other payables Other payables to related parties Current tax liabilities Current tax liabilities Current lease liabilities(Note 4,6(102)) Current lease liabilities(Note 6(10)) Other current liabilities Total Current liabilities Non-current liabilities Deferred tax liabilities(Note 6(2105)) Non-current lease liabilities(Note 6(10)) Net defined benefit liability, non-current(Note 6(103)) Guarantee deposits received Credit balance of investments accounted for using equity method(Notes 4,6)	\$11,686 122,289 46,556 2,503 146,168 24,696 28,402 8,458 1,339 512 392,609	- 1 1 - 1 - - - - 3	\$11,114 146,175 62,896 3,658 122,054 23,384 265,881 8,458 1,377 523 645,520 180,746 2,239 13,326 5,938 4,635	- 1 1 - 1 - 2 - - - 5
2130 2150 2170 2180 2200 2220 2230 2250 2280 2300 21xx 2570 2580 2640 2645 2650	Current liabilities Current contract liabilities(Note 6(109)) Notes payable Accounts payable Accounts payable to related parties Other payables to related parties Other payables to related parties Current tax liabilities Current provisions(Notes 4,6(102)) Current lease liabilities(Note 6(10)) Other current liabilities Total Current liabilities Non-current liabilities Non-current liabilities(Note 6(2105)) Non-current lease liabilities(Note 6(10)) Net defined benefit liability, non-current(Note 6(103)) Guarantee deposits received Credit balance of investments accounted for using equity method(Notes 4,6) Total Non-current liabilities	\$11,686 122,289 46,556 2,503 146,168 24,696 28,402 8,458 1,339 512 392,609 197,569 900 13,254 218,623 611,232	- 1 1 - 1 - - - - 3	\$11,114 146,175 62,896 3,658 122,054 23,384 265,881 8,458 1,377 523 645,520 180,746 2,239 13,326 5,938 4,635	- 1 1 - 1 - 2 - - - 5
2130 2150 2170 2180 2200 2220 2230 2250 2300 21xx 2570 2580 2640 2645 2650 25xx 2xxx	Current liabilities Current contract liabilities(Note 6(109)) Notes payable Accounts payable Accounts payable to related parties Other payables Other payables to related parties Current tax liabilities Current provisions(Notes 4,6(102)) Current lease liabilities(Note 6(10)) Other current liabilities Total Current liabilities Non-current liabilities Deferred tax liabilities(Note 6(2105)) Non-current lease liabilities(Note 6(10)) Net defined benefit liability, non-current(Note 6(103)) Guarantee deposits received Credit balance of investments accounted for using equity method(Notes 4,6) Total Non-current liabilities LIABILITIES AND E	\$11,686 122,289 46,556 2,503 146,168 24,696 28,402 8,458 1,339 512 392,609 197,569 900 13,254 218,623 611,232	- 1 1 - - - - - 3	\$11,114 146,175 62,896 3,658 122,054 23,384 265,881 8,458 1,377 523 645,520 180,746 2,239 13,326 5,938 4,635 206,884	- 1 1 - 1 - 2 - - - 5
2130 2150 2170 2180 2200 2220 2230 2250 2280 2300 21xx 2570 2580 2640 2645 2650 25xx 2xxx	Current liabilities Current contract liabilities(Note 6(109)) Notes payable Accounts payable Accounts payable to related parties Other payables to related parties Other payables to related parties Current tax liabilities Current provisions(Notes 4,6(102)) Current lease liabilities(Note 6(10)) Other current liabilities Total Current liabilities Non-current liabilities Deferred tax liabilities(Note 6(2105)) Non-current lease liabilities(Note 6(10)) Net defined benefit liability, non-current(Note 6(103)) Guarantee deposits received Credit balance of investments accounted for using equity method(Notes 4,6) Total Non-current liabilities Total Liabilities LIABILITIES AND E Equity Share capital(Notes 4,6(104))	\$11,686 122,289 46,556 2,503 146,168 24,696 28,402 8,458 1,339 512 392,609 197,569 900 - 6,900 13,254 218,623 611,232	- 1 1 - 1 - - - - 3	\$11,114 146,175 62,896 3,658 122,054 23,384 265,881 8,458 1,377 523 645,520 180,746 2,239 13,326 5,938 4,635 206,884 852,404	- 1 1 - 1 - 2 - - - 5
2130 2150 2170 2180 2200 2220 2230 2250 2280 2300 21xx 2570 2580 2640 2645 2650 25xx 2xxx	Current liabilities Current contract liabilities(Note 6(109)) Notes payable Accounts payable Accounts payable to related parties Other payables to related parties Current tax liabilities Current provisions(Notes 4,6(102)) Current provisions(Notes 4,6(102)) Current lease liabilities Total Current liabilities Non-current liabilities Non-current liabilities Deferred tax liabilities(Note 6(2105)) Non-current lease liabilities(Note 6(10)) Net defined benefit liability, non-current(Note 6(103)) Guarantee deposits received Credit balance of investments accounted for using equity method(Notes 4,6) Total Non-current liabilities Total Liabilities LIABILITIES AND E Equity Share capital(Notes 4,6(104)) Capital surplus(Note 6(105))	\$11,686 122,289 46,556 2,503 146,168 24,696 28,402 8,458 1,339 512 392,609 197,569 900 6,900 13,254 218,623 611,232	- 1 1 - 1 - - - - - 3 3	\$11,114 146,175 62,896 3,658 122,054 23,384 265,881 8,458 1,377 523 645,520 180,746 2,239 13,326 5,938 4,635 206,884 852,404	- 1 1 - 1 - 2 - - - 5
2130 2150 2170 2180 2200 2220 2230 2250 2280 2300 21xx 2570 2580 2640 2645 2650 25xx 2xxx	Current liabilities Current contract liabilities(Note 6(109)) Notes payable Accounts payable Accounts payable to related parties Other payables Other payables to related parties Current tax liabilities Current provisions(Notes 4,6(102)) Current lease liabilities(Note 6(10)) Other current liabilities Total Current liabilities Non-current liabilities Non-current liabilities Deferred tax liabilities(Note 6(2105)) Non-current lease liabilities(Note 6(10)) Net defined benefit liability, non-current(Note 6(103)) Guarantee deposits received Credit balance of investments accounted for using equity method(Notes 4,6) Total Non-current liabilities Total Liabilities LIABILITIES AND E Equity Share capital(Notes 4,6(104)) Capital surplus(Note 6(105)) Retained earnings(Note 6(106))	\$11,686 122,289 46,556 2,503 146,168 24,696 28,402 8,458 1,339 512 392,609 197,569 900 	- 1 1 - 1 - - - - - 3 3	\$11,114 146,175 62,896 3,658 122,054 23,384 265,881 8,458 1,377 523 645,520 180,746 2,239 13,326 5,938 4,635 206,884 852,404	- 1 1 - 2 - - - 5
2130 2150 2170 2180 2200 2220 2230 2250 2280 2300 21xx 2570 2580 2640 2645 2650 25xx 2xxx	Current liabilities Current contract liabilities(Note 6(109)) Notes payable Accounts payable Accounts payable to related parties Other payables Other payables to related parties Current tax liabilities Current provisions(Notes 4,6(102)) Current lease liabilities(Note 6(10)) Other current liabilities Total Current liabilities Non-current liabilities Non-current liabilities Deferred tax liabilities(Note 6(2105)) Non-current lease liabilities(Note 6(10)) Net defined benefit liability, non-current(Note 6(103)) Guarantee deposits received Credit balance of investments accounted for using equity method(Notes 4,6) Total Non-current liabilities LIABILITIES AND E Equity Share capital(Notes 4,6(104)) Capital surplus(Note 6(105)) Retained earnings(Note 6(106)) Other equity interest(Note 6(107))	\$11,686 122,289 46,556 2,503 146,168 24,696 28,402 8,458 1,339 512 392,609 197,569 900 13,254 218,623 611,232 (QUITY	- 1 1 - 1 - - - - - 3 2 - - - - - - 5	\$11,114 146,175 62,896 3,658 122,054 23,384 265,881 8,458 1,377 523 645,520 180,746 2,239 13,326 5,938 4,635 206,884 852,404	- 1 1 - 2 - - - 5
2130 2150 2170 2180 2200 2220 2230 2250 2280 2300 21xx 2570 2580 2640 2645 2650 25xx 2xxx	Current liabilities Current contract liabilities(Note 6(109)) Notes payable Accounts payable Accounts payable to related parties Other payables Other payables to related parties Current tax liabilities Current provisions(Notes 4,6(102)) Current lease liabilities(Note 6(10)) Other current liabilities Total Current liabilities Non-current liabilities Non-current liabilities Deferred tax liabilities(Note 6(2105)) Non-current lease liabilities(Note 6(10)) Net defined benefit liability, non-current(Note 6(103)) Guarantee deposits received Credit balance of investments accounted for using equity method(Notes 4,6) Total Non-current liabilities Total Liabilities LIABILITIES AND E Equity Share capital(Notes 4,6(104)) Capital surplus(Note 6(105)) Retained earnings(Note 6(106))	\$11,686 122,289 46,556 2,503 146,168 24,696 28,402 8,458 1,339 512 392,609 197,569 900 	- 1 1 - 1 - - - - - 3 3	\$11,114 146,175 62,896 3,658 122,054 23,384 265,881 8,458 1,377 523 645,520 180,746 2,239 13,326 5,938 4,635 206,884 852,404	- 1 1 - 2 - - - 5
2130 2150 2170 2180 2200 2220 2230 2250 2280 2300 21xx 2570 2580 2640 2645 2650 25xx 2xxx 3100 3200 3300 3400 3500	Current liabilities Current contract liabilities(Note 6(109)) Notes payable Accounts payable Accounts payable to related parties Other payables Other payables to related parties Current tax liabilities Current tax liabilities Current lease liabilities(Note 6(102)) Current lease liabilities Total Current liabilities Non-current liabilities Non-current liabilities Deferred tax liabilities(Note 6(2105)) Non-current lease liabilities(Note 6(100)) Net defined benefit liability, non-current(Note 6(103)) Guarantee deposits received Credit balance of investments accounted for using equity method(Notes 4,6) Total Non-current liabilities Total Liabilities LIABILITIES AND E Equity Share capital(Notes 4,6(104)) Capital surplus(Note 6(105)) Retained earnings(Note 6(105)) Retained earnings(Note 6(107)) Treasury shares(Note 6(108))	\$11,686 122,289 46,556 2,503 146,168 24,696 28,402 8,458 1,339 512 392,609 197,569 900 13,254 218,623 611,232 QUITY	- 1 1 - - - - - - - - - - - - - - - - -	\$11,114 146,175 62,896 3,658 122,054 23,384 265,881 8,458 1,377 523 645,520 180,746 2,239 13,326 5,938 4,635 206,884 852,404	- 1 1 - 2 - - - 5 2 - - - - - - - - - - - - -

Chairman: Wu, Zi-Cong

President: Wu, Zi-Cong

Chief Accountant: Chen, Ming-Je

English Translation of Financial Statements Originally Issued in Chinese TAH HSIN INDUSTRIAL CORPORATION

STATEMENTS OF COMPREHENSIVE INCOME

For the years ended December 31, 2022 and 2021

(Amounts in thousands of New Taiwan Dollars, except for earnings per share)

Description	2022	%	2021	%
Operating revenue(Notes 4,6(109))	\$2,336,212	100	\$2,015,136	100
Operating costs(Note 6(6)(210))	(1,981,681)	(85)	(1,767,548)	(88)
Unrealized profit (loss) from sales	354,531	15	247,588	12
Realized profit (loss) on from sales	(2,057)	_	(1,429)	_
Gross profit (loss) from operations	1,429	_	`3,939	_
Gross profit (loss) from operations	353,903	15	250,098	12
Operating expenses(Note 6(210))	00,0,1,0,0,0			
Selling expenses	(108,457)	(5)	(114,359)	(6)
Administrative expenses	(107,267)	(4)	(108,529)	(5)
Expected credit impairment loss (or gain)	(1,291)	-	(1,460)	-
Operating expenses	(217,015)	(9)	(224,348)	(11)
Net operating income (loss)	136,888	6	25,750	1
Non-operating income and expenses	100,000		20,100	
Interest income(Note 6(2101))	31,853	1	18,829	1
	378,762	16	154,698	7
Other income(Note 6(2102))	•		•	,
Other gains and losses(Notes 4,6(2103))	146,457	6	(8,989)	-
Finance costs(Notes 4,6(2104))	(188)	-	(88)	-
Share of profit (loss) of subsidiaries, associates and joint	67,923	3	84,543	4
Non-operating income and expenses	624,807	26	248,993	12
Profit (loss) from continuing operations before tax	761,695	32	274,743	13
Tax expense (income)(Note 6(2105))	(53,521)	(2)	(269,382)	(13)
Profit (loss) from continuing operations	708,174	30	5,361	
Net income (loss)	708,174	30	5,361	
Other comprehensive income(Note 6(2106))				
Components of other comprehensive income that will not be				
reclassified to profit or loss				
Gains (losses) on remeasurements of defined benefit	9,270	-	(12,178)	(1)
plans(Note 6(103))				
Unrealised gains (losses) from investments in equity	(992,065)	(42)	694,132	35
instruments measured at fair value through other				
Unrealised gains (losses) from investments in equity	(210,468)	(9)	(117,397)	(6)
instruments measured at fair value through other	(= : - ; : ;	(-)	(, ,	` '
Components of other comprehensive income that will not	(1,193,263)	(51)	564,557	28
Components of other comprehensive income that will be	(1,100,200)	(01)	004,007	
reclassified to profit or loss				
·	25 722	4	(27.040)	(4)
Exchange differences on translation	35,732	1	(27,940)	(1)
Unrealised gains (losses) from investments in debt	(1,256)	-	-	-
instruments measured at fair value through other				
Income tax related to components of other comprehensive	(7,146)	-	5,588	
Components of other comprehensive income that will be	27,330	1	(22,352)	<u>(1)</u>
Other comprehensive income	(\$1,165,933)	(50)	\$542,205	27
Total comprehensive income	(\$457,759)	(20)	\$547,566	27
Earnings Per Share				
Basic earnings per share(Note 6(2107))	\$7.41		\$0.04	
Diluted earnings per share(Note 6(2107))	\$7.41	. = . =	\$0.04	
		. =		

President: Wu, Zi-Cong

Chief Accountant: Chen, Ming-Je

Chairman: Wu, Zi-Cong

English Translation of Financial Statements Originally Issued in Chinese

TAH HSIN INDUSTRIAL CORPORATION STATEMENTS OF CHANGES IN EQUITY

For the years ended December 31, 2022 and 2021

					in thousands of New Taiwan				
Description	Ordinary share	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive	Treasury shares	Total equity
Beginning Balance Appropriation and distribution of retained earnings:	\$1,386,000	\$151, 782	\$833, 530	\$573, 800	\$6, 942, 933	(\$83, 976)		(\$97, 469)	\$12, 179, 126
Legal reserve appropriated	-	-	737, 203	_	(737, 203)	-	_	-	-
Cash dividends of ordinary share	-	-	-	-	(831, 600)	-	-	-	(831,600)
Other changes in capital surplus	-	273	-	-	-	-	-	-	273
Consolidated Net Income	-	-	_	-	5. 361 (12. 178)	(22, 352)		-	5, 361
Total comprehensive income			<u>_</u>	<u>-</u>	(6, 817)	(22, 352)			542, 205 547, 566
Capital reduction	(395,010)				(0.611)	(22, 332	7 310,133		(395, 010)
Adjustments of capital surplus for company's cash dividends received by subsidiaries	-	29, 975	-	-	-	-	-	-	29, 975
Disposal of investments in equity instruments designated at fair value through other comprehensive income	-	-	-	-	27, 152	-	(27, 152)	-	-
Others		_			-	-	-	14, 239	14, 239
End of Year	\$990, 990	\$182, 030	\$1,570,733.	\$573, 800	\$5, 394, 465	(\$106, 328)		(\$83, 230)	\$11, 544, 569
Beginning Balance Appropriation and distribution of retained earnings:	990, 990	182, 030	1, 570, 733	573, 800	5, 394, 465	(106, 328)	3, 022, 109	(83, 230)	11, 544, 569
Cash dividends of ordinary	-	-	-	-	(495, 495)	-	-	-	(495, 495)
Other changes in capital surplus	-	270	-	-	-	-	-	-	270
Consolidated Net Income	-		-	-	708, 174	-	-	-	708, 174
		-		-	9, 270	28, 586	(1, 203, 789)	_	(1, 165, 933)
Total comprehensive income			-		717, 444	28.586	(1, 203, 789)		(457, 759)
Adjustments of capital surplus for company's cash dividends received by subsidiaries	-	17, 860	-	-	-	-	-	-	17, 860
End of Year	\$990, 990	\$200, 160	\$1,570,733	\$573, 800	\$5, 616, 414	(\$77, 742)	\$1, 818, 320	(\$83, 230)	\$10, 609, 445

Chairman: Wu, Zi-Cong

President: Wu, Zi-Cong

Chief Accountant: Chen, Ming-Je

English Translation of Financial Statements Originally Issued in Chinese

TAH HSIN INDUSTRIAL CORPORATION STATEMENTS OF CASH FLOWS

For the years ended December 31, 2022 and 2021 (Amounts in thousands of New Taiwan Dollars)

(Amounts in thousands of New) Description	2022	2021	
Cash flows from (used in) operating activities,			
indirect method			
Profit (loss) before tax	\$761,695	\$274, 743	
Adjustments		<u> </u>	
Adjustments to reconcile profit (loss)			
Depreciation expense	38, 652	30,011	
Expected credit loss (gain) / Provision (reversal	1, 291	1,460	
of provision) for bad debt expense	,	•	
Net loss (gain) on financial assets or liabilities	825	_	
at fair value through profit or loss			
Ğ Â			
Interest expense	188	88	
Interest income	(31,853)	(18, 829)	
Dividend income	(348, 774)	(129, 774)	
Investment Loss (Income) Recognized under Equity	(67, 923)	(84, 543)	
Method			
Loss (gain) on disposal of property, plan and	(572)	(206)	
equipment			
Property, plan and equipment transferred to	2, 130	_	
expenses			
Unrealized profit (loss) from sales	2, 057	1, 429	
Realized loss (profit) on from sales	(1, 429)	(3,939)	
Unrealized foreign exchange loss (gain)	2, 147	1,633	
Other Adjustments to Reconcile Net Income	270	273	
Total adjustments to reconcile profit (loss)	(402, 991)	(202, 397)	
Changes in operating assets and liabilities		_	
Changes in operating assets			
Decrease (increase) in notes receivable	15, 381	(25, 850)	
Decrease (increase) in notes receivable due from	(346)	(246)	
related parties			
Decrease (increase) in accounts receivable	(32,059)	(17, 579)	
Decrease (increase) in accounts receivable due	8, 978	11,088	
from related parties			
Decrease (increase) in other receivable	1,863	(6,008)	
Decrease (increase) in other receivable due from	3	(507)	
related parties			
Decrease (increase) in inventories	39, 396	(151, 243)	
Decrease (increase) in prepayments	12, 493	21,500	
Decrease (increase) in other operating assets	(1, 043)		
Total changes in operating assets	44, 666	(168, 845)	
Changes in operating liabilities			
Increase (decrease) in contract liabilities	572	5, 651	
Increase (decrease) in notes payable	(23, 886)	53, 236	
Increase (decrease) in accounts payable	(16, 340)	10, 913	
Increase (decrease) in accounts payable to related	(1, 155)	1, 994	
parties			
Increase (decrease) in other payable	(3,986)	(43, 324)	

Increase (decrease) in provisions	Increase (decrease) in other payable to related parties	1, 312	3, 947
Increase (decrease) in other current liabilities		_	(1 009)
Itability		(11)	
Total changes in operating liabilities (2,884)		(4, 056)	(6, 772)
Total changes in operating assets and liabilities		(47, 550)	24, 665
Cash inflow (outflow) generated from operations 355,820 (71,834) Interest received 28,406 18,613 Dividends received 492,444 128,049 Interest paid (188) (88) Income taxes refund (paid) (270,599) 215 Net cash flows from (used in) operating activities 605,883 74,955 Cash flows from (used in) investing activities (414,313) (901,010) Acquisition of financial assets at fair value (414,313) (901,010) through other comprehensive income 7 140,179 value through other comprehensive income 4 2,803) - value through other comprehensive income 7 140,179 value through other comprehensive income 4 2,803) - value through profit or loss 4 2,803) - value through profit or loss 4 2,803) - value through profit or loss 4 18,997) (79,500) equistion of property, plant and equipment (147,867) (387,678) Proceeds from disposal of prop			
Dividends received		(405, 875)	(346, 577)
Dividends received	Cash inflow (outflow) generated from operations	355, 820	(71, 834)
Dividends received	Interest received	28, 406	18, 613
Interest paid	Dividends received		
Income taxes refund (paid)	Interest paid		
Net cash flows from (used in) operating activities Cash flows from (used in) investing activities Acquisition of financial assets at fair value Acquisition of financial assets at fair value Proceeds from disposal of financial assets at fair value through other comprehensive income Acquisition of financial assets measured at fair value through profit or loss Acquisition of investments accounted for using equity method Acquisition of property, plant and equipment Acquisition of property, plant and equipment Proceeds from disposal of property, plant and Equipment Increase in refundable deposits Increase in other financial assets Decrease in other financial assets 1, 109, 290 Decrease in other non-current assets 1, 109, 290 Decrease in other non-current assets 1, 109, 290 Cash flows from (used in) financing activities Capital reduction payments to shareholders Net cash flows from (used in) financing activities Acquisition of property, plant and equipment Acquisition of property, plant and equipment (147, 867) (387, 678) (495, 910) (1, 226, 225) (2, 579, 941) equivalents (2, 579, 941) equivalents (388, 678) (495, 910) (1, 1, 100, 966) (3, 770, 037)	Income taxes refund (paid)		
Acquisition of financial assets at fair value (414, 313) (901, 010) through other comprehensive income Proceeds from disposal of financial assets at fair value through other comprehensive income Acquisition of financial assets measured at fair (2, 803) - value through profit or loss Acquisition of investments accounted for using equity method Acquisition of property, plant and equipment (147, 867) (387, 678) Proceeds from disposal of property, plant and 827 271 equipment Increase in refundable deposits - (200, 000) Decrease in other financial assets - (200, 000) Decrease in other financial assets 1, 109, 290 - Decrease in other non-current assets 13 317 Net cash flows from (used in) investing activities 526, 150 (1, 428, 671) Cash flows from (used in) financing activities Increase in guarantee deposits received (1, 208) (80) Repayments of principle of lease liabilities (1, 377) (641) Cash dividends paid (495, 495) (831, 600) Capital reduction payments to shareholders - (395, 010) Net cash flows from (used in) financing activities (495, 910) (1, 226, 225) Net increase (decrease) in cash and cash equivalents at beginning of period 1, 190, 096 3, 770, 037	Net cash flows from (used in) operating activities		
through other comprehensive income Proceeds from disposal of financial assets at fair value through other comprehensive income Acquisition of financial assets measured at fair (2,803) — Acquisition of financial assets measured at fair (2,803) — Acquisition of investments accounted for using (18,997) (79,500) equity method Acquisition of property, plant and equipment (147,867) (387,678) Proceeds from disposal of property, plant and equipment 827 271 equipment Increase in refundable deposits — (1,250) Increase in other financial assets — (200,000) Decrease in other financial assets — (200,000) Decrease in other non-current assets — 1,109,290 — Decrease in other non-current assets — 13 317 Net cash flows from (used in) investing activities 526,150 (1,428,671) Cash flows from (used in) financing activities Increase in guarantee deposits received 2,170 1,106 Decrease in guarantee deposits received (1,208) (80) Repayments of principle of lease liabilities (1,377) (641) Cash dividends paid (495,495) (831,600) Capital reduction payments to shareholders — (395,010) Net cash flows from (used in) financing activities (495,910) (1,226,225) Net increase (decrease) in cash and cash 636,123 (2,579,941) equivalents Cash and cash equivalents at beginning of period 1,190,096 3,770,037	_		
Proceeds from disposal of financial assets at fair value through other comprehensive income Acquisition of financial assets measured at fair (2,803) — value through profit or loss Acquisition of investments accounted for using equity method Acquisition of property, plant and equipment (147,867) (387,678) Proceeds from disposal of property, plant and 827 271 equipment Increase in refundable deposits — (1,250) Increase in other financial assets — (200,000) Decrease in other financial assets — (200,000) Decrease in other non-current assets — 1,109,290 — Decrease in other non-current assets — 13 317 Net cash flows from (used in) investing activities 526,150 (1,428,671) Cash flows from (used in) financing activities Increase in guarantee deposits received — 2,170 — 1,106 Decrease in guarantee deposits received — (1,208) — (80) Repayments of principle of lease liabilities — (1,377) — (641) Cash dividends paid — (495,495) — (831,600) Capital reduction payments to shareholders — (395,010) Net cash flows from (used in) financing activities — (395,010) Net cash flows from (used in) financing activities — (395,010) Net cash flows from (used in) financing activities — (395,010) Net cash flows from (used in) financing activities — (395,010) Net cash flows from (used in) financing activities — (395,010) Net cash flows from (used in) financing activities — (395,010) Net cash flows from (used in) financing activities — (395,010) Net cash flows from (used in) financing activities — (395,010) Net cash flows from (used in) financing activities — (395,010) Net cash flows from (used in) financing activities — (395,010) Net cash flows from (used in) financing activities — (395,010) Net cash flows from (used in) financing activities — (395,010) Net cash flows from (used in) financing activities — (395,010) Net cash flows from (used in) financing activities — (395,010) Net cash flows from (used in) financing activities — (395,010) Net cash flows from (used in) financing activities — (395,010) Net cash flows from (used in) financing a		(414, 313)	(901, 010)
Acquisition of financial assets measured at fair value through profit or loss Acquisition of investments accounted for using equity method Acquisition of property, plant and equipment (147, 867) (387, 678) Proceeds from disposal of property, plant and equipment 827 271 equipment Increase in refundable deposits - (1, 250) Increase in other financial assets - (200, 000) Decrease in other financial assets 1, 109, 290 - Decrease in other non-current assets 13 317 Net cash flows from (used in) investing activities Increase in guarantee deposits received 2, 170 1, 106 Decrease in guarantee deposits received (1, 208) (80) Repayments of principle of lease liabilities (1, 377) (641) Cash dividends paid (495, 495) (831, 600) Capital reduction payments to shareholders - (395, 010) Net cash flows from (used in) financing activities (495, 910) (1, 226, 225) Net increase (decrease) in cash and cash 636, 123 (2, 579, 941) equivalents Cash and cash equivalents at beginning of period 1, 190, 096 3, 770, 037	Proceeds from disposal of financial assets at fair	-	140, 179
Acquisition of investments accounted for using equity method Acquisition of property, plant and equipment (147,867) (387,678) Proceeds from disposal of property, plant and 827 271 equipment Increase in refundable deposits - (200,000) Increase in other financial assets - (200,000) Decrease in other financial assets 1,109,290 - Decrease in other non-current assets 13 317 Net cash flows from (used in) investing activities Increase in guarantee deposits received 2,170 1,106 Decrease in guarantee deposits received (1,208) (80) Repayments of principle of lease liabilities (1,377) (641) Cash dividends paid (495,495) (831,600) Capital reduction payments to shareholders - (395,010) Net cash flows from (used in) financing activities Cash and cash equivalents at beginning of period 1,190,096 3,770,037	Acquisition of financial assets measured at fair	(2, 803)	-
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Proceeds from disposal of property, plant and equipment Increase in refundable deposits - (200,000) Increase in other financial assets - (200,000) Decrease in other financial assets 1,109,290 - Decrease in other non-current assets 13 317 Net cash flows from (used in) investing activities 526,150 (1,428,671) Cash flows from (used in) financing activities Increase in guarantee deposits received 2,170 1,106 Decrease in guarantee deposits received (1,208) (80) Repayments of principle of lease liabilities (1,377) (641) Cash dividends paid (495,495) (831,600) Capital reduction payments to shareholders - (395,010) Net cash flows from (used in) financing activities (495,910) (1,226,225) Net increase (decrease) in cash and cash 636,123 (2,579,941) equivalents Cash and cash equivalents at beginning of period 1,190,096 3,770,037		(10, 001)	(10, 500)
equipment Increase in refundable deposits - (1,250) Increase in other financial assets - (200,000) Decrease in other financial assets 1,109,290 - Decrease in other non-current assets 13 317 Net cash flows from (used in) investing activities 526,150 (1,428,671) Cash flows from (used in) financing activities Increase in guarantee deposits received 2,170 1,106 Decrease in guarantee deposits received (1,208) (80) Repayments of principle of lease liabilities (1,377) (641) Cash dividends paid (495,495) (831,600) Capital reduction payments to shareholders - (395,010) Net cash flows from (used in) financing activities (495,910) (1,226,225) Net increase (decrease) in cash and cash 636,123 (2,579,941) equivalents Cash and cash equivalents at beginning of period 1,190,096 3,770,037	Acquisition of property, plant and equipment	(147, 867)	(387, 678)
Increase in refundable deposits Increase in other financial assets Decrease in other financial assets I, 109, 290 Decrease in other non-current assets I3 317 Net cash flows from (used in) investing activities Increase in guarantee deposits received Increase in guarantee deposits recei		827	271
Decrease in other financial assets Decrease in other non-current assets Net cash flows from (used in) investing activities Cash flows from (used in) financing activities Increase in guarantee deposits received Decrease in guarantee deposits received Repayments of principle of lease liabilities Cash dividends paid Capital reduction payments to shareholders Net cash flows from (used in) financing activities Net increase (decrease) in cash and cash equivalents Cash and cash equivalents at beginning of period 1, 109, 290 - 13 317 1, 109, 290 - 13 317 1, 106 2, 170 1, 106 1, 108 (80) (81, 208) (81, 600) (831, 600) (495, 495) (495, 910) (1, 226, 225) Net increase (decrease) in cash and cash equivalents Cash and cash equivalents at beginning of period 1, 190, 096 3, 770, 037		-	(1,250)
Decrease in other financial assets Decrease in other non-current assets 13 317 Net cash flows from (used in) investing activities Cash flows from (used in) financing activities Increase in guarantee deposits received Decrease in guarantee deposits received Repayments of principle of lease liabilities Cash dividends paid Capital reduction payments to shareholders Net cash flows from (used in) financing activities Net increase (decrease) in cash and cash equivalents at beginning of period 1, 109, 290 - 13 317 C1, 428, 671 1, 106 2, 170 1, 106 1, 208 (80) (81, 600) (81, 600) (831, 600) (495, 495) (495, 910) (1, 226, 225) Net increase (decrease) in cash and cash equivalents Cash and cash equivalents at beginning of period 1, 190, 096 3, 770, 037	Increase in other financial assets	-	(200,000)
Net cash flows from (used in) investing activities Cash flows from (used in) financing activities Increase in guarantee deposits received Decrease in guarantee deposits received Repayments of principle of lease liabilities Cash dividends paid Cash dividends paid Capital reduction payments to shareholders Net cash flows from (used in) financing activities Net increase (decrease) in cash and cash equivalents Cash and cash equivalents at beginning of period 1,190,096 (1,428,671) (1,428,671) (1,428,671) (1,428,671) (80) (81,670) (831,600) (495,495) (495,910) (1,226,225) (2,579,941) (2,579,941)	Decrease in other financial assets	1, 109, 290	_
Cash flows from (used in) financing activities Increase in guarantee deposits received 2,170 1,106 Decrease in guarantee deposits received (1,208) (80) Repayments of principle of lease liabilities (1,377) (641) Cash dividends paid (495,495) (831,600) Capital reduction payments to shareholders - (395,010) Net cash flows from (used in) financing activities (495,910) (1,226,225) Net increase (decrease) in cash and cash 636,123 (2,579,941) equivalents Cash and cash equivalents at beginning of period 1,190,096 3,770,037	Decrease in other non-current assets	13	317
Increase in guarantee deposits received 2,170 1,106 Decrease in guarantee deposits received (1,208) (80) Repayments of principle of lease liabilities (1,377) (641) Cash dividends paid (495,495) (831,600) Capital reduction payments to shareholders - (395,010) Net cash flows from (used in) financing activities (495,910) (1,226,225) Net increase (decrease) in cash and cash 636,123 (2,579,941) equivalents Cash and cash equivalents at beginning of period 1,190,096 3,770,037	Net cash flows from (used in) investing activities	526, 150	(1, 428, 671)
Decrease in guarantee deposits received (1,208) (80) Repayments of principle of lease liabilities (1,377) (641) Cash dividends paid (495,495) (831,600) Capital reduction payments to shareholders - (395,010) Net cash flows from (used in) financing activities (495,910) (1,226,225) Net increase (decrease) in cash and cash equivalents Cash and cash equivalents at beginning of period 1,190,096 3,770,037			
Repayments of principle of lease liabilities (1,377) (641) Cash dividends paid (495,495) (831,600) Capital reduction payments to shareholders - (395,010) Net cash flows from (used in) financing activities (495,910) (1,226,225) Net increase (decrease) in cash and cash equivalents Cash and cash equivalents at beginning of period 1,190,096 3,770,037			
Cash dividends paid Capital reduction payments to shareholders Net cash flows from (used in) financing activities Net increase (decrease) in cash and cash equivalents Cash and cash equivalents at beginning of period (495, 495) (495, 495) (495, 910) (1, 226, 225) (2, 579, 941) (2, 579, 941)			
Capital reduction payments to shareholders Net cash flows from (used in) financing activities (495,910) Net increase (decrease) in cash and cash equivalents Cash and cash equivalents at beginning of period 1,190,096 3,770,037			
Net cash flows from (used in) financing activities (495, 910) (1,226,225) Net increase (decrease) in cash and cash equivalents Cash and cash equivalents at beginning of period 1,190,096 3,770,037		(495, 495)	
Net increase (decrease) in cash and cash equivalents Cash and cash equivalents at beginning of period 1,190,096 3,770,037		-	
equivalents Cash and cash equivalents at beginning of period 1,190,096 3,770,037	Net cash flows from (used in) financing activities	(495, 910)	(1, 226, 225)
Cash and cash equivalents at beginning of period 1,190,096 3,770,037		636, 123	(2, 579, 941)
Cash and cash equivalents at end of period \$1,826,219 \$1,190,096	_	1, 190, 096	3, 770, 037
	Cash and cash equivalents at end of period	\$1, 826, 219	\$1, 190, 096

Chairman: Wu, Zi-Cong President: Wu, Zi-Cong Chief Accountant: Chen, Ming-Je