



(1315)

TAHSIN INDUSTRIAL CORPORATION

Investor Conference

2023.12.21

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Disclaimer

Tahsin Industrial Corporation does not release any financial forecast. However, the statement of the company's business, finance condition and Q&A in this presentation may differ from future actual results. This causes from market demand, prices fluctuations, competitions behavior, global economic situations, exchange rate fluctuations, supply chain and other factors or risks beyond the company's control.

This presentation is based on the information obtained from various sources which the Company believes to be reliable. please refer to the information on MOPS website as the main basis if any adjustment has been made.

Briefing outline

- **Company Profile**
- **Financial overview**
- **Operational distribution**
- **Important messages**
- **Q & A**

Company Profile

- **Founding time: 1958**
- **Capital amount: NT\$990,990,000**
- **Group area: 67,888 ping** (Taiwan: 28,207 ping Japan: 872 ping China: 24,369 ping
Vietnam: 7,409 ping Myanmar: 7,031 ping)
- **Number of groups: 2,262 people** (Taiwan: 349 people Japan: 19 people
America: 1 people China: 153 people
Vietnam: 426 people Myanmar: 1,314 people)
- **Operating items: raincoat products, garment products, miscellaneous products,
laminators, Furniture products, stationery products,
PP corrugated board products, sales of medical protective clothing.**

Taichung Headquarters

Established : July, 1958

Plant size : 4,054 ping

Address : No.51, 35th RD., Taichung Industrial Park, Taichung City, Taiwan

Products : Rainwear, Laminators, Garments, Combo machines, , sales of medical protective clothing.



Chung-Kan Plant

Established : June , 1992

Plant size : 23,412 ping

Address : 336 Tse-Li RD., Wu-Chi Dist., Taichung City,Taiwan

Products : Polypropylene board 、 Laminating film



Taipei office

Address : 10th Floor, No. 369, Fuxing North Road, Taipei City

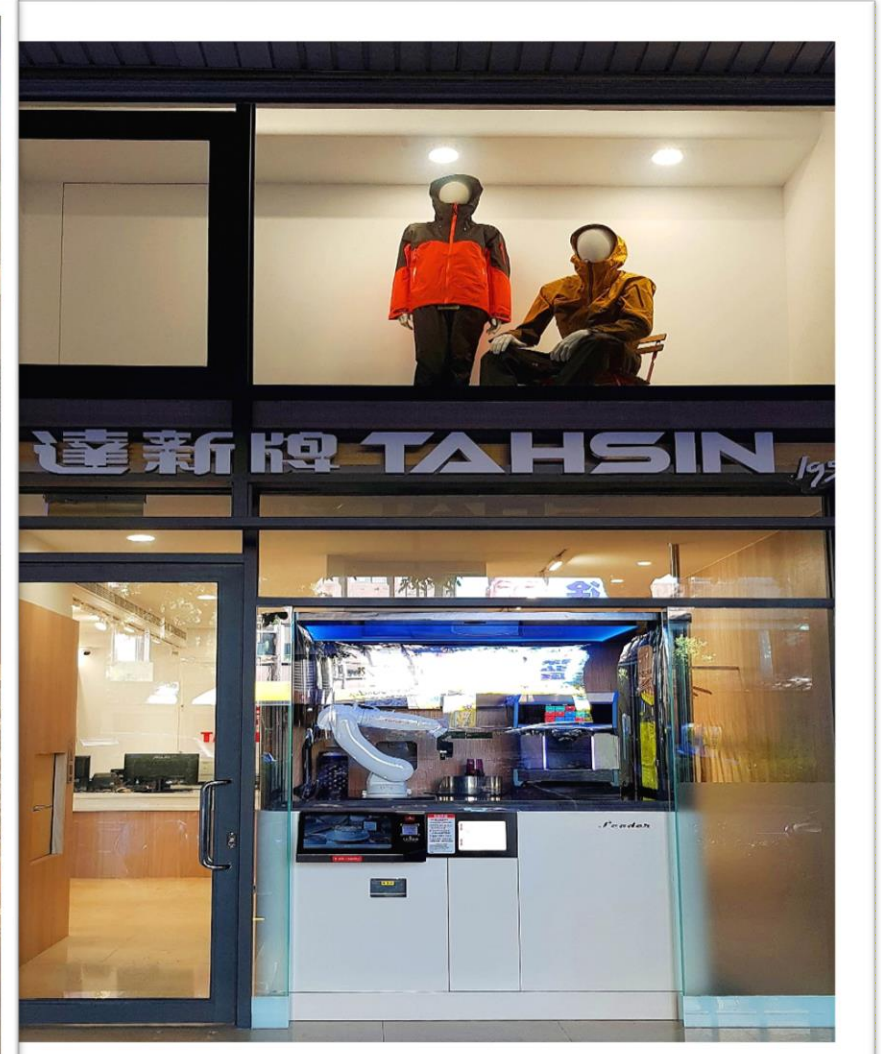
Products : This office is in charge of export business.



Taipei Commercial Store

Address: No. 66-3, Section 3, Heping East Road, Taipei City

Products : product retail, product promotion



DAFU Plastic Industry Co., Ltd.

Established : September , 1990

Capital : US \$10,300,000

Products : Rainwear, Garments, Plastic housewares

Address : Huh-Shyr, Putian, Fujian, China

Primary market : Japan, Europe & U.S.A.



Myanmar Tahhsin Industrial Co., Ltd.

Established : January , 1999

Capital : US \$14,700,000

Products : Rainwear, Textile Garments

**Address : Plot No. D-1, Mingaladon Industrial Park,
Mingaladon Township, Yangon, Myanmar.**

Primary market : Europe, Japan & Taiwan



Tah Viet Co., Ltd.

Established : August, 1994

Capital : US \$7,203,000

Products : Rainwear, Textile Garments

**Address : RD.3, Khu Che Xuat Tan Thuan, Phuong
Q. 7, Tp. HCM, Vietnam**

Primary market :Europe, USA, Japan & Taiwan

T. T.Dong,



Tahhsin Phu My Joint Stock Company

Investment date : March, 2013

Capital : VND \$16,635,990,000

Products : Textile Garments

**Address Phu My Industrial Zone, Sam Phuoc Township, Funin County, Guangnan Province,
Primary market :Europe, USA, Japan & Taiwan**



Tahsin Shoji Co., Ltd.

Established: June , 1979

Capital: ¥\$400,000,000

Products and Services:

Design, production, and importing, and selling of sportswear, outdoor wear, golf bags, sports bags, and various other goods; Importing and selling of A-PET, Acrylic board, and other plastics material

Address: 8-2, 2-Chome, Imagome Higashi-Osakashi, Japan

Tokyo Office: 5F 30-11 Aobadai 1-chome Meguroku Tokyo,



Tahsin Industrial Corp., U.S.A.

Established: October, 1985

Capital: US\$8,050,000

Products and Services: Tahhsin products:

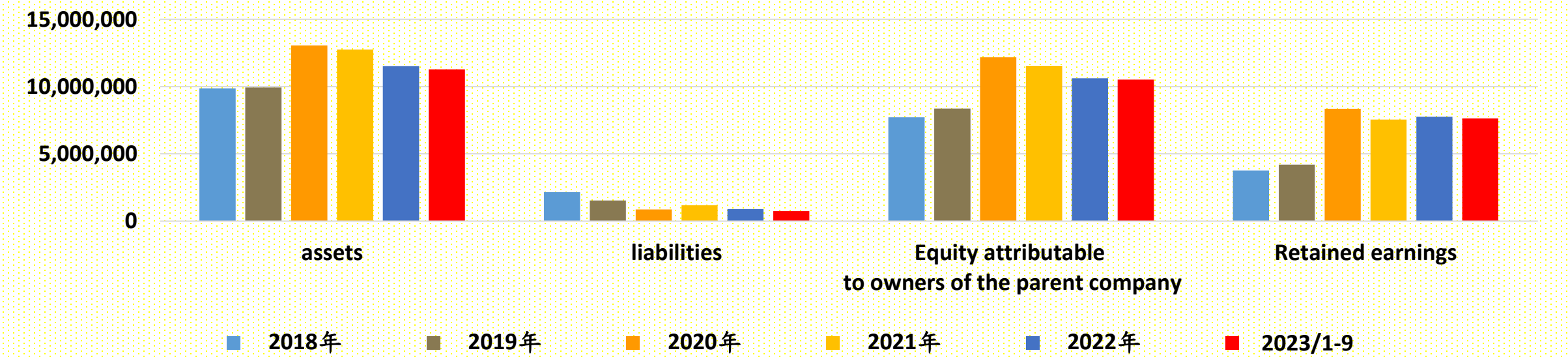
Garments,Rainwear and all kinds of plastic products

Address: 277 Fairfield Road Fairfield NJ

Primary market: USA & Canada

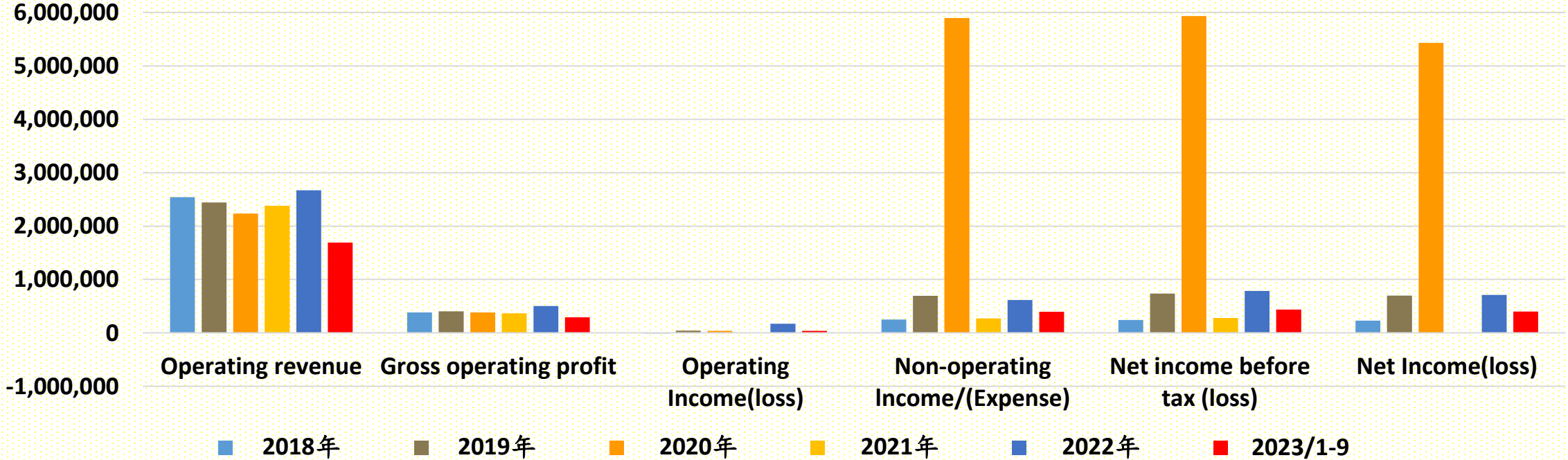


Financial information for the last five years Unit: NT \$ thousand									
	year	project	2018年	2019年	2020年	2021年	2022年	2023/1-9	%
Current assets			4,364,516	6,762,847	9,702,083	9,031,955	7,953,048	7,548,091	67
Property			4,400,444	1,753,596	1,768,491	2,158,882	2,315,493	2,339,544	21
Total assets			9,872,838	9,925,313	13,066,420	12,754,72	11,534,541	11,279,868	100
Total liabilities			2,149,826	1,532,086	862,326	1,184,442	895,797	736,377	7
Equity attributable to owners of the parent company			7,711,480	8,371,300	12,179,126	11,544,569	10,609,445	10,531,241	93
Share capital			1,980,000	1,980,000	1,386,000	990,990	990,990	990,990	9
Retained earnings			3,762,799	4,196,822	8,350,263	7,538,998	7,760,947	7,632,328	68



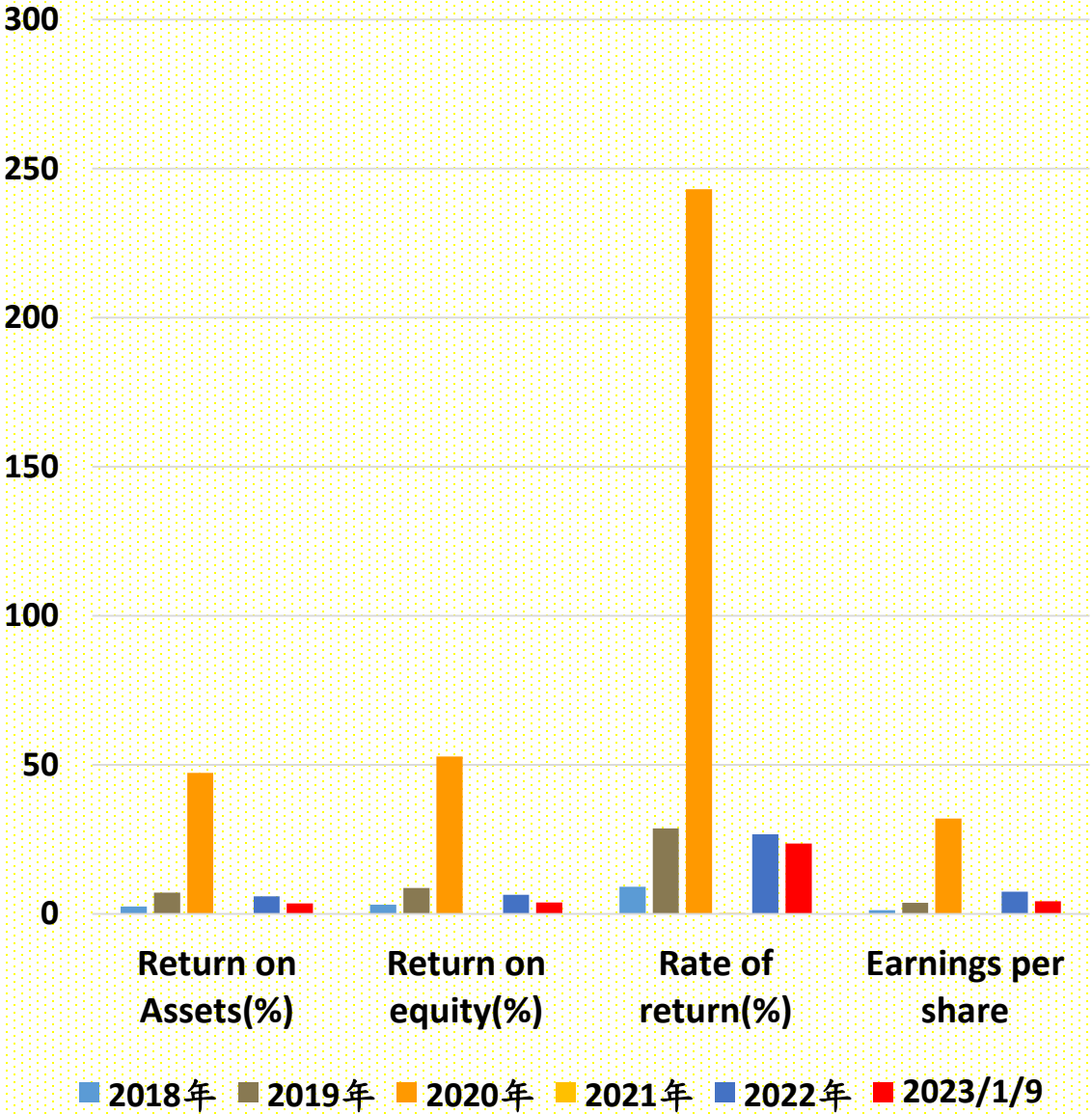
Condensed Income statement (consolidated)

project	year	Financial information for the last five years Unit: NT \$ thousand					
		2018年	2019年	2020年	2021年	2022年	2023/1-9
Operating revenue		2,543,342	2,440,599	2,233,540	2,378,900	2,669,360	1,693,225
Gross operating profit		382,079	405,917	382,200	366,387	505,315	291,937
Operating Income(loss)		(8,894)	41,698	38,033	7,250	170,433	39,545
Non-operating Income/(Expense)		252,127	692,858	5,895,141	273,464	616,312	397,498
Net income before tax (loss)		243,233	734,556	5,933,174	280,714	786,745	437,043
Net Income(loss)		229,871	698,140	5,430,211	6,432	711,224	398,797



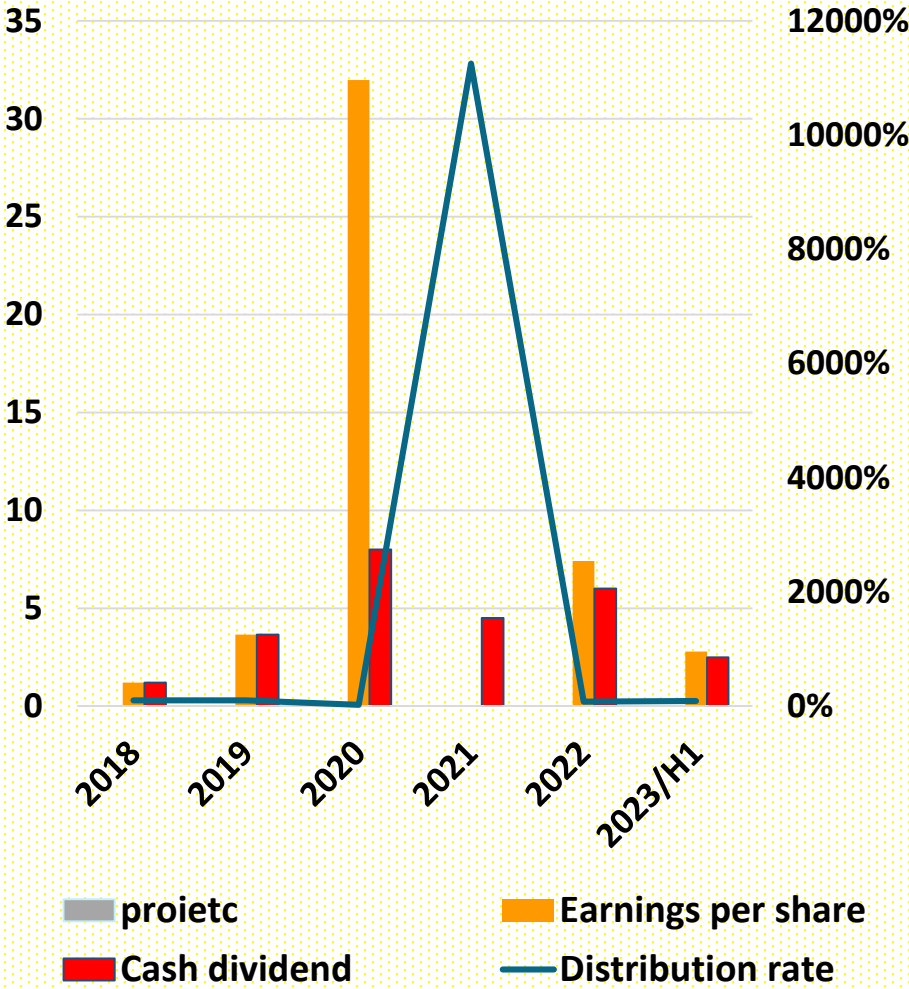
Financial Analysis (Consolidation)

		Financial information for the last five years					
		Unit: NT \$ thousand					
projetc	year	2018	2019	2020	2021	2022	2023/1-9月
	Return on Assets(%)	<u>2.44</u>	<u>7.10</u>	<u>47.26</u>	<u>0.06</u>	<u>5.87</u>	<u>3.50</u>
	Return on equity(%)	<u>3.05</u>	<u>8.66</u>	<u>52.73</u>	<u>0.05</u>	<u>6.40</u>	<u>3.77</u>
	Rate of return(%)	<u>9.04</u>	<u>28.61</u>	<u>243.1</u>	<u>0.27</u>	<u>26.64</u>	<u>23.55</u>
	Earnings per share	<u>1.20</u>	<u>3.65</u>	<u>31.97</u>	<u>0.04</u>	<u>7.41</u>	<u>4.16</u>



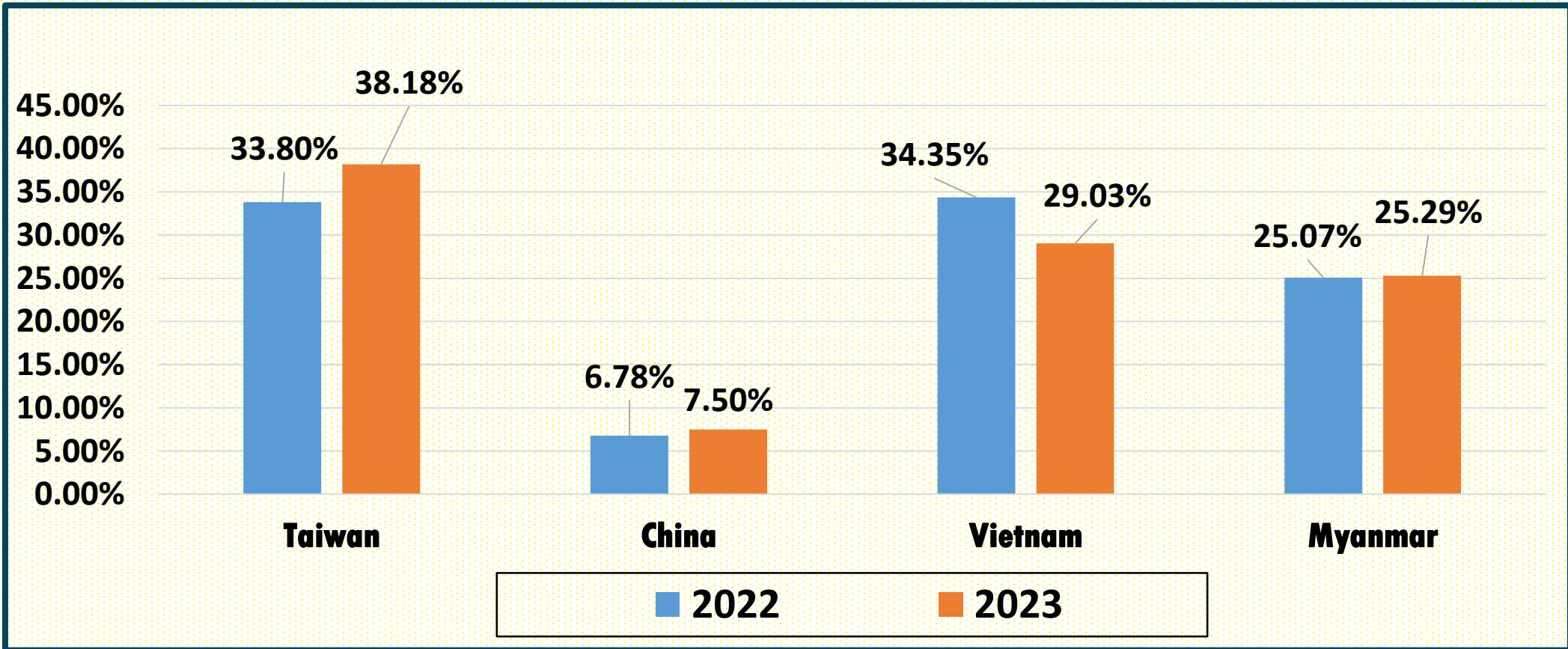
EPS and dividends for the last five years

unit: yuan						
year	2018	2019	2020	2021	2022	2023/H1
projetc						
Earnings per share	1.20	3.65	31.97	0.04	7.41	2.79
Cash dividend	1.20	3.65	8.00	4.50	6.00	2.50
Distribution rate	100%	100%	25%	11250%	81%	90%

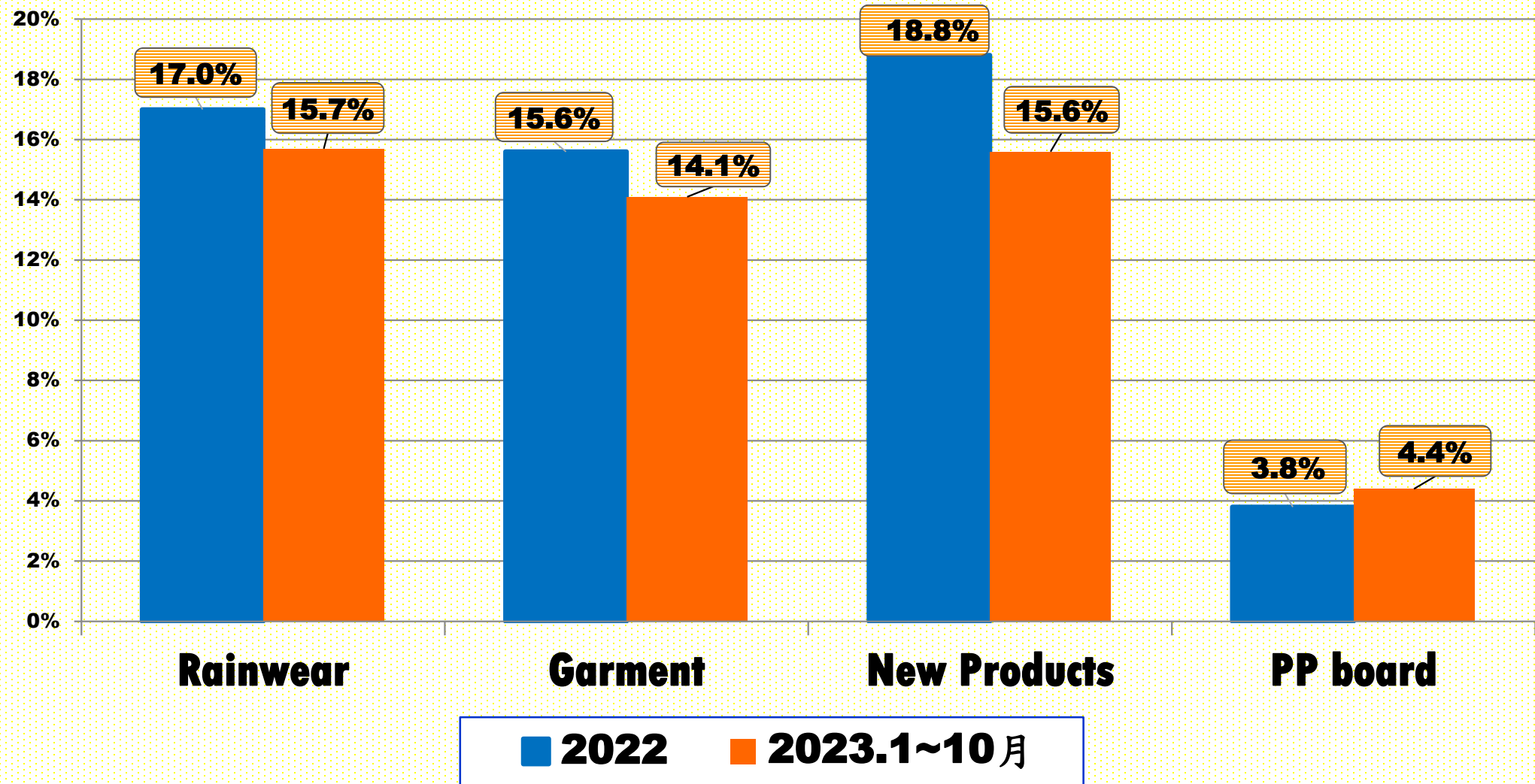


Operational review

Production area analysis

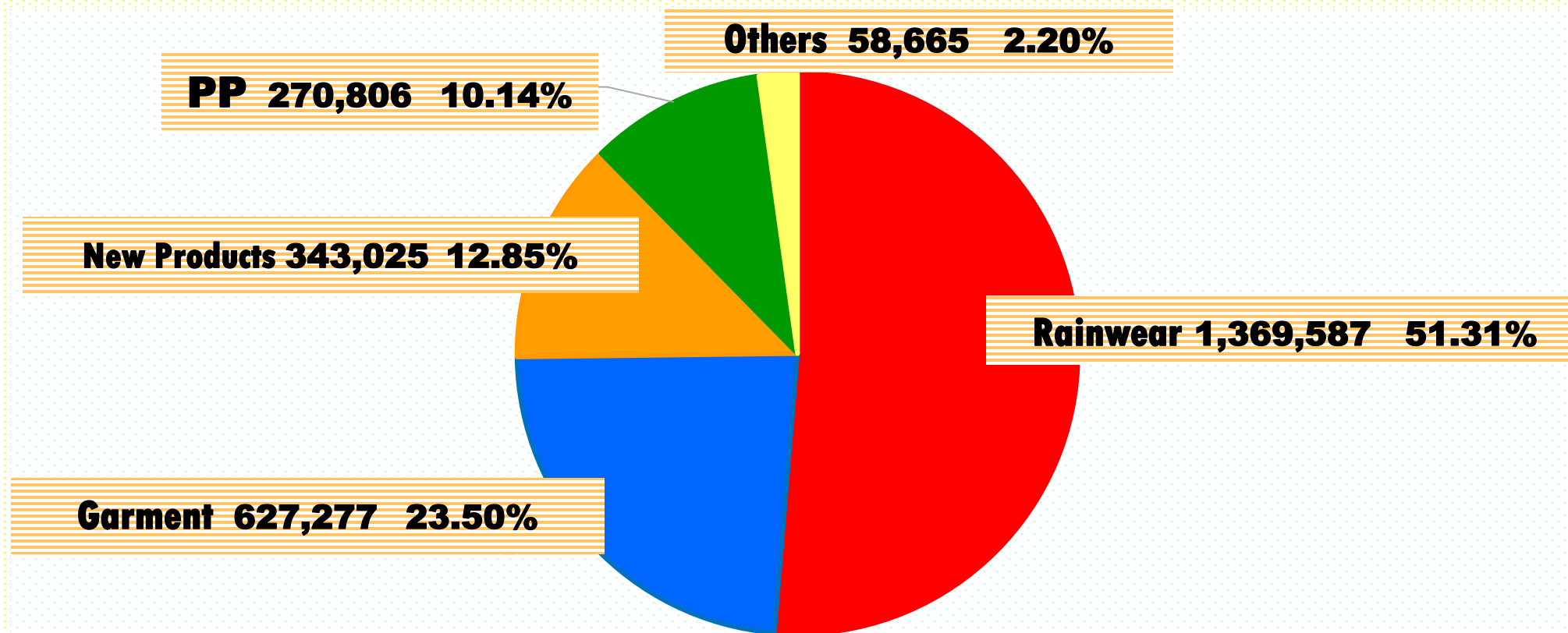


Main product, gross profit analysis chart



2022 Information by industry type

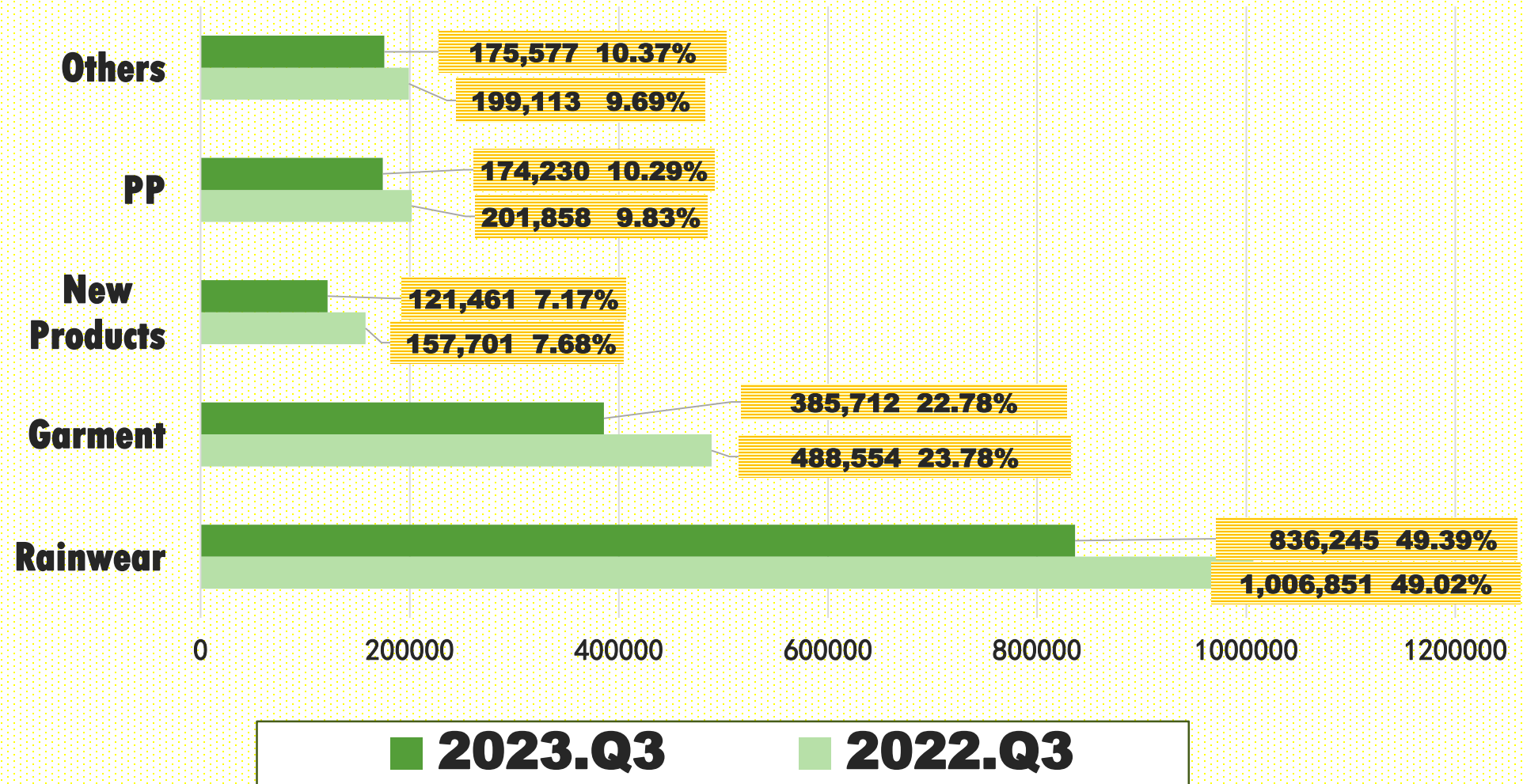
Unit:NT\$ thousand



Rainwear **Garment** **New Products** **PP** **Others**

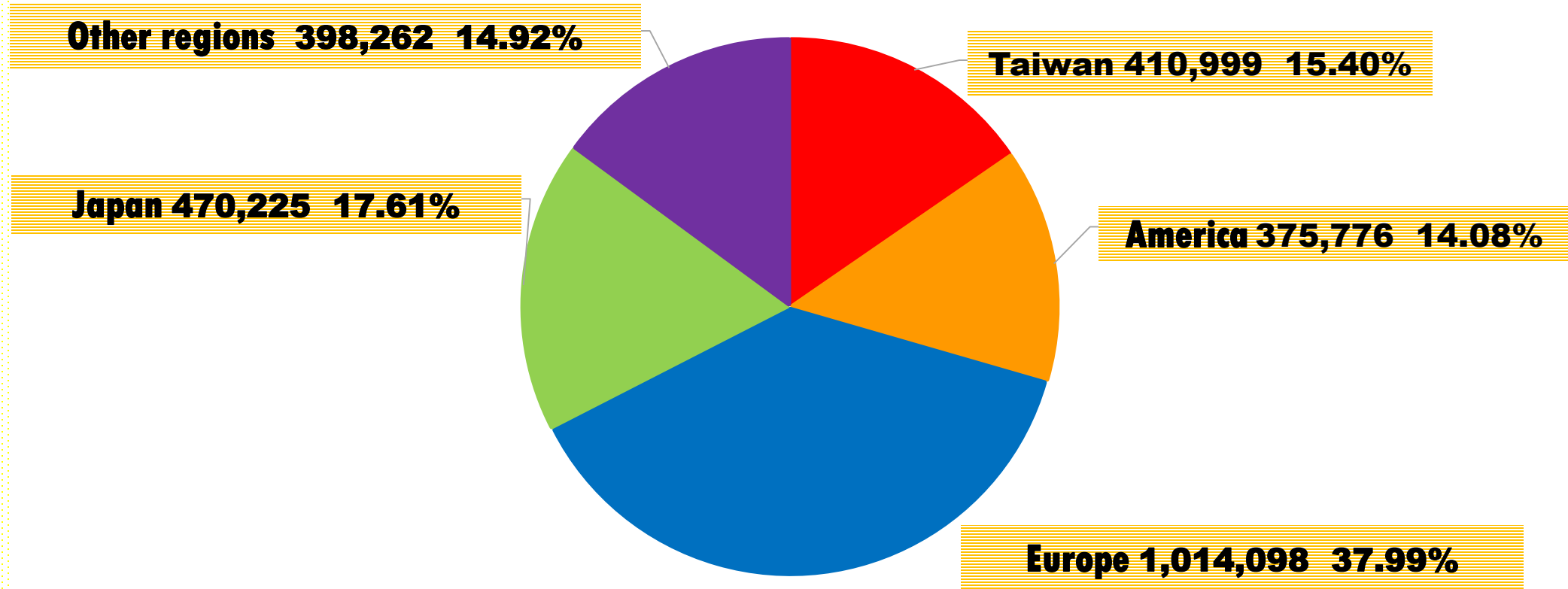
Information by industry type

Unit:NT\$ thousand



2022 Information by region

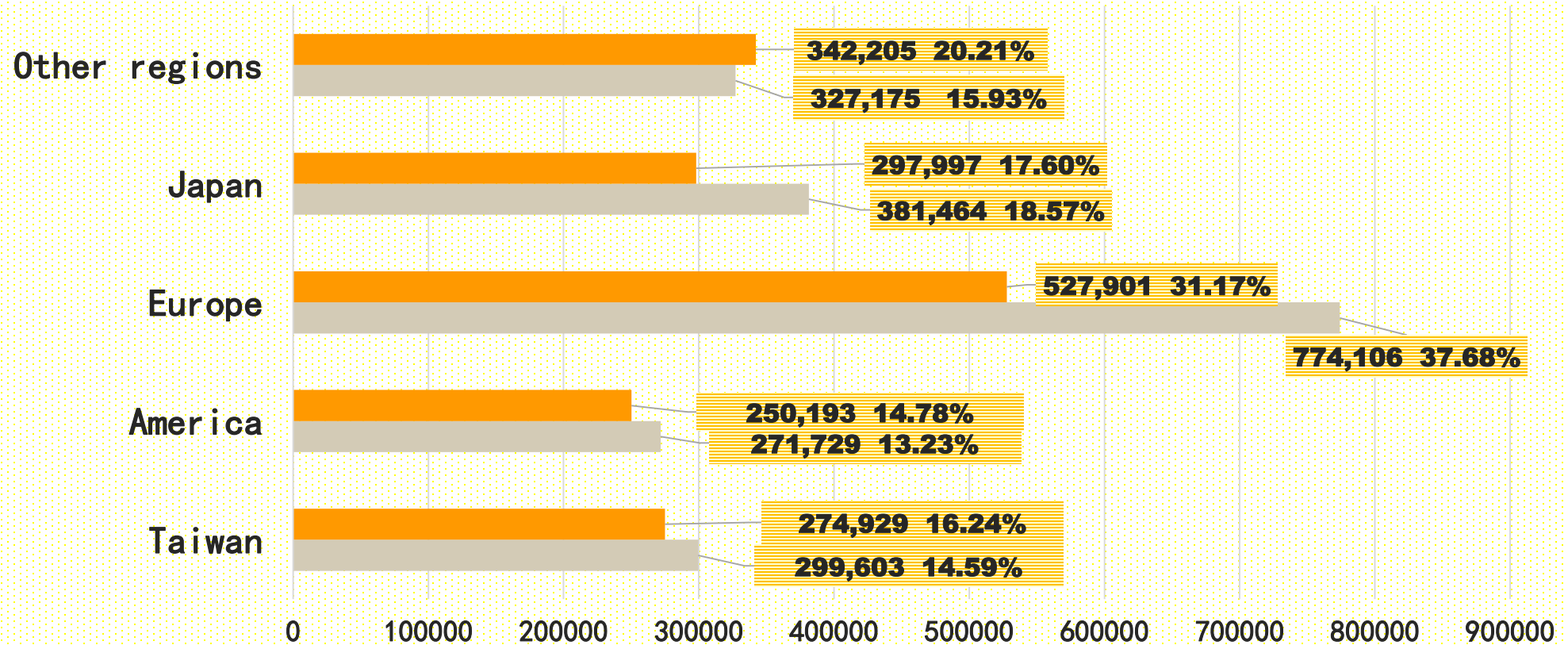
Unit:NT\$ thousand



■ Taiwan ■ America ■ Europe ■ Japan ■ Other regions

Information by region

Unit:NT\$ thousand



2023.Q3

2022.Q3

Summary of important events in 2023

- Tahhsin has obtained 35,000,000 shares of NAN YA' s cumulative holdings so far, the amount is NT\$1,191.75 million.
- Tahhsin has obtained 1,100,000 shares of TSMC' s cumulative holdings so far, the amount is NT\$545.70 million.
- Tahhsin has established a properly governance system. The board of directors authorized the establishment of chief information security officer (CISO) and corporate governance officer on March 24, 2023.
- The board of directors of Tahhsin resolved to distribute a cash dividend of NT\$3.5 per share for the second half of 2022. The base date for the distribution of cash dividends is on April 22, 2023, and the payment date is on May 17, 2023.
- The term of the directors(including independent directors) has expired this year. The re-election of 9 directors (including 3 independent directors) will be done on June 16, 2023.
- The board of directors of Tahhsin has passed the appointment of Mr. Chen Yi-Chien as the general manager. The change in position will take effect on June 26, 2023.
- In order to the needs of operational expansion, Tahhsin has established an innovative machinery factory in Vietnam. On the other hand, the factory in Bangladesh is under preparation.
- The board of directors of Tahhsin resolved to distribute a cash dividend of NT\$2.5 per share for the first half of 2023. The base date for the distribution of cash dividends is on September 6, 2023, and the payment date is on September 27, 2023.

Dinos



PP Corrugated Board

PP瓦楞板

本工廠設於台中市梧棲區，現有10餘條生產線，可承接各種規格之PP瓦楞板，為中空結構，具有平穩、耐壓、耐熱、耐寒、耐腐蝕等優點，且重量輕，易於搬運，為建築、包裝、運輸等行業之理想材料。



Q&A



本公司網址: www.tahhsin.com.tw