



(1315)

TAHSIN INDUSTRIAL CORPORATION

Investor Conference

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Disclaimer

Tahsin Industrial Corporation does not release any financial forecast. However, the statement of the company's business, finance condition and Q&A in this presentation may differ from future actual results. This causes from market demand, prices fluctuations, competitions behavior, global economic situations, exchange rate fluctuations, supply chain and other factors or risks beyond the company's control.

This presentation is based on the information obtained from various sources which the Company believes to be reliable. please refer to the information on MOPS website as the main basis if any adjustment has been made.

Briefing outline

- **Company Profile**
- **Financial overview**
- **Operational distribution**
- **Important messages**
- **Q & A**

Company Profile

- **Founding time: 1958**
- **Capital amount: NT\$990,990,000**
- **Group area: 62,899 ping** (Taiwan: 28,207 ping Japan: 872 ping China: 24,369 ping
Vietnam: 2,420 ping Myanmar: 7,031 ping)
- **Number of groups: 2,537 people** (Taiwan: 360 people Japan: 20 people
America: 2 people China: 171 people
Vietnam: 300 people Myanmar: 1,684 people)
- **Operating items: raincoat products, garment products, miscellaneous products,
laminators, Furniture products, stationery products,
PP corrugated board products, sales of medical protective clothing.**

Taichung Headquarters

Established : July, 1958

Plant size : 4,054 ping

Address : No.51, 35th RD., Taichung Industrial Park, Taichung City, Taiwan

Products : Rainwear, Laminators, Garments, Combo machines, , sales of medical protective clothing.



Chung-Kan Plant

Established : June , 1992

Plant size : 23,412 ping

Address : 336 Tse-Li RD., Wu-Chi Dist., Taichung City, Taiwan

Products : Polypropylene board 、 Laminating film



Taipei office

Address : No. **201**, Dunhua North Road, Taipei City

Products : This office is in charge of export business.



Taipei Commercial Store

Address: No. **66-3**, Section **3**, Heping East Road, Taipei City

Products : product retail, product promotion





DAFU Plastic Industry Co., Ltd.

Established : September , 1990

Capital : US \$10,300,000

Products : Rainwear, Garments, Plastic housewares

Address : Huh-Shyr, Putian, Fujian, China

Primary market : Japan, Europe & U.S.A.

Tah Viet Co., Ltd.

Established : August, 1994

Capital : US \$6,803,000

Products : Rainwear, Textile Garments

Address : RD.3, Khu Che Xuat Tan Thuan, Phuong

T. T.Dong, Q. 7, Tp. HCM, Vietnam

Primary market : Europe, USA, Japan & Taiwan



Myanmar Tahhsin Industrial Co., Ltd.

Established : January , 1999

Capital : US \$14,700,000

Products : Rainwear, Textile Garments

**Address : Plot No. D-1, Mingaladon Industrial Park,
Mingaladon Township, Yangon, Myanmar.**

Primary market : Europe, Japan & Taiwan



Tahsin Shoji Co., Ltd.

Established: June , 1979

Capital: ¥\$400,000,000

Products and Services:

Design, production, and importing, and selling of sportswear, outdoor wear, golf bags, sports bags, and various other goods; Importing and selling of A-PET, Acrylic board, and other plastics material

Address: 8-2, 2-Chome, Imagome Higashi-Osakashi, Japan

Tokyo Office: 5F 30-11 Aobadai 1-chome Meguroku Tokyo,



Tahsin Industrial Corp., U.S.A.

Established: October, 1985

Capital: US\$7,050,000

Products and Services: Tahhsin products:

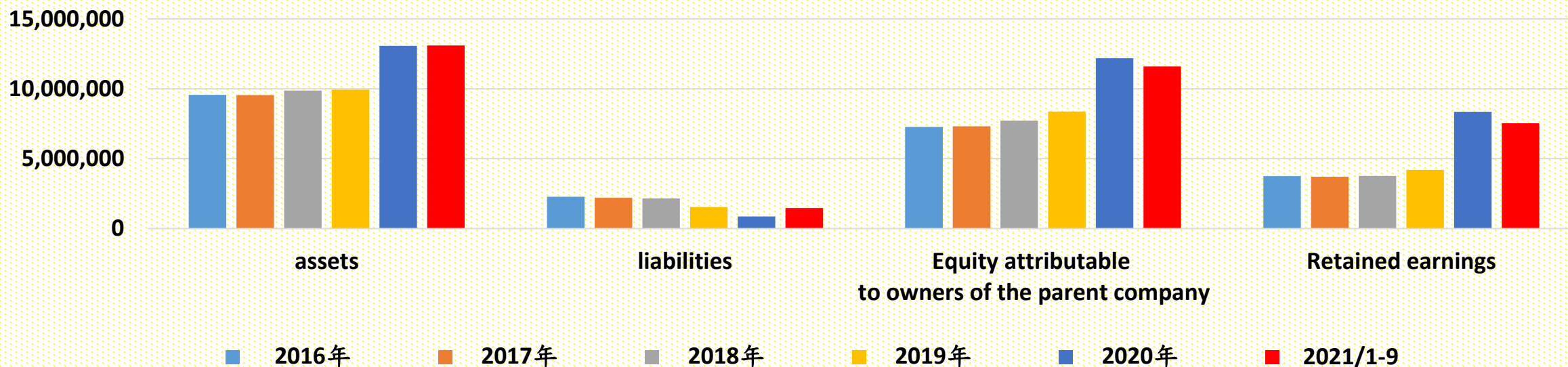
Garments, Rainwear and all kinds of plastic products

Address: 111 Howard Blvd Suite 206, Mt Arlington, NJ 07856 USA

Primary market: USA & Canada

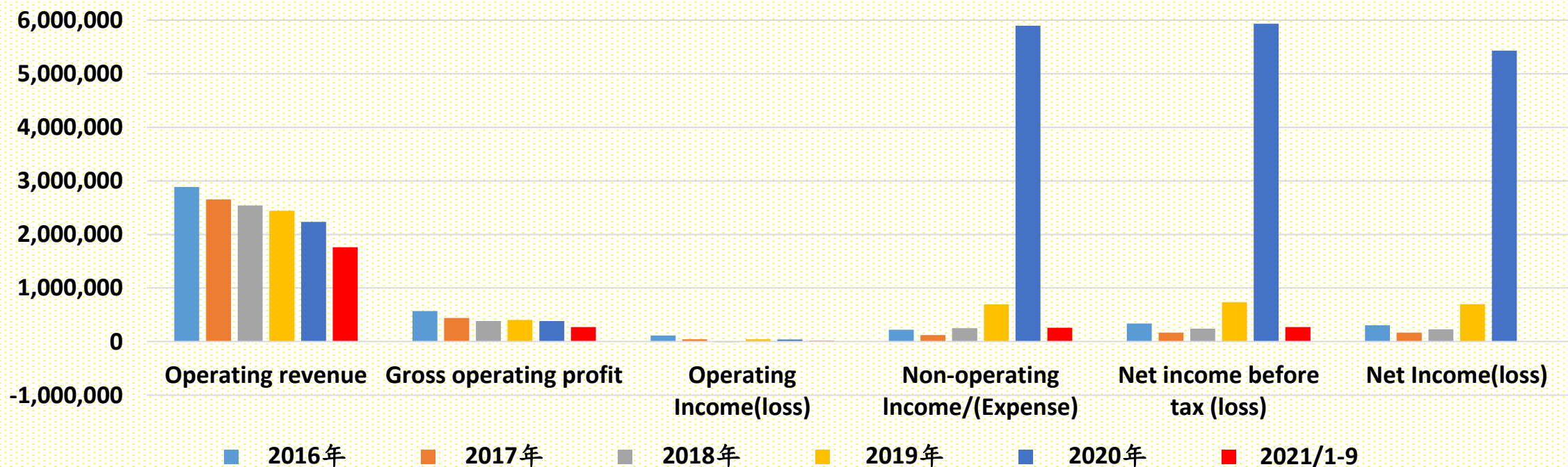
Financial information for the last five years Unit: NT \$ thousand

	year	project	2016年	2017年	2018年	2019年	2020年	2021/1-9	%
Current assets			4,436,139	4,490,361	4,364,516	6,762,847	9,702,083	9,535,720	73
Property			4,451,614	4,373,820	4,400,444	1,753,596	1,768,491	2,065,477	16
Total assets			9,566,746	9,538,157	9,872,838	9,925,313	13,066,420	13,085,266	100
Total liabilities			2,278,221	2,203,442	2,149,826	1,532,086	862,326	1,474,073	11
Equity attributable to owners of the parent company			7,272,687	7,311,878	7,711,480	8,371,300	12,179,126	11,586,139	89
Share capital			1,980,000	1,980,000	1,980,000	1,980,000	1,386,000	990,990	8
Retained earnings			3,748,499	3,706,189	3,762,799	4,196,822	8,350,263	7,534,080	58



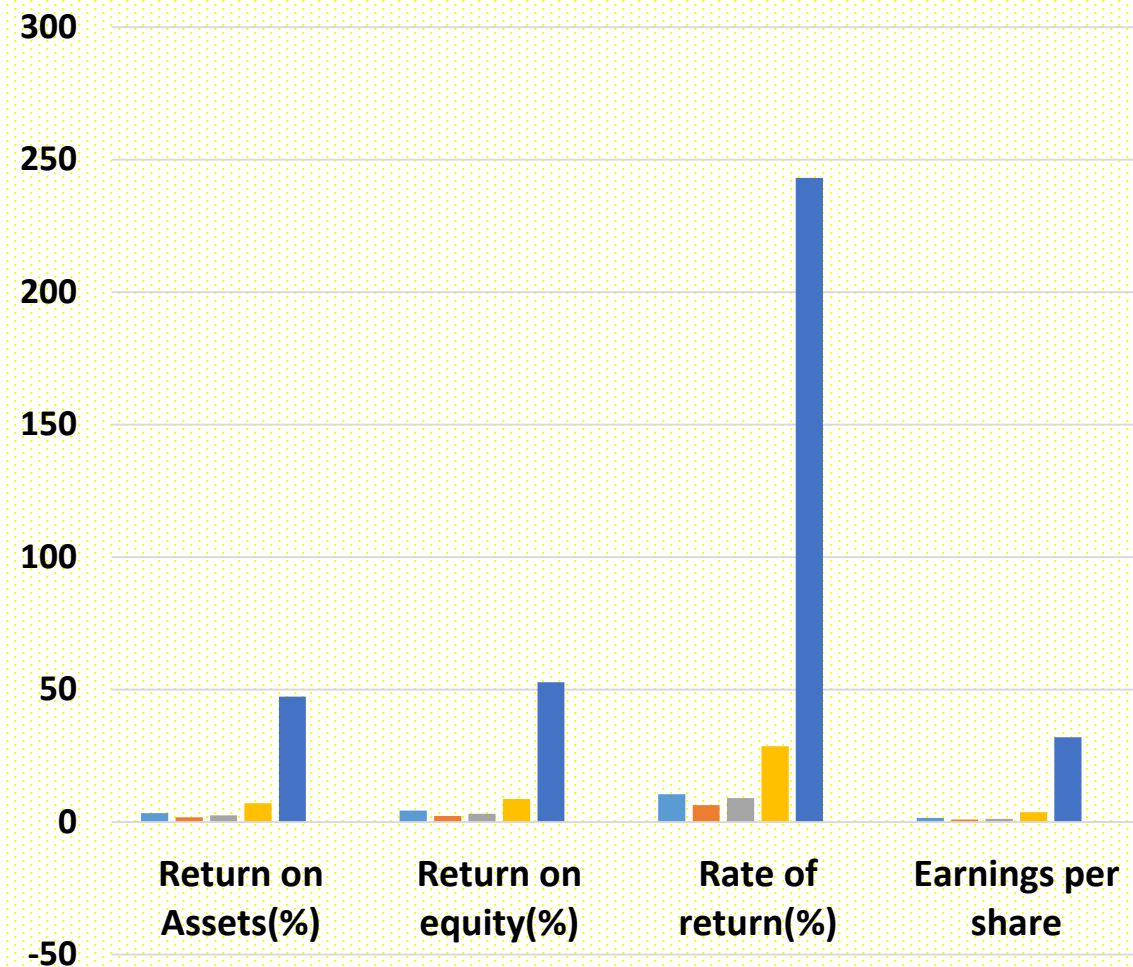
Condensed Income statement (consolidated)

year	Financial information for the last five years Unit: NT \$ thousand						
projetc	2016年	2017年	2018年	2019年	2020年	2021/1-9	%
Operating revenue	2, 887, 924	2, 654, 707	2, 543, 342	2, 440, 599	2, 233, 540	1, 763, 378	100
Gross operating profit	571, 012	443, 657	382, 079	405, 917	382, 200	272, 315	16
Operating Income(loss)	114, 145	41, 684	(8, 894)	41, 698	38, 033	12, 374	1
Non-operating Income/(Expense)	222, 512	123, 937	252, 127	692, 858	5, 895, 141	259, 728	15
Net income before tax (loss)	336, 657	165, 621	243, 233	734, 556	5, 933, 174	272, 102	16
Net Income(loss)	303, 181	168, 251	229, 871	698, 140	5, 430, 211	(2, 441)	=



Financial Analysis (Consolidation)

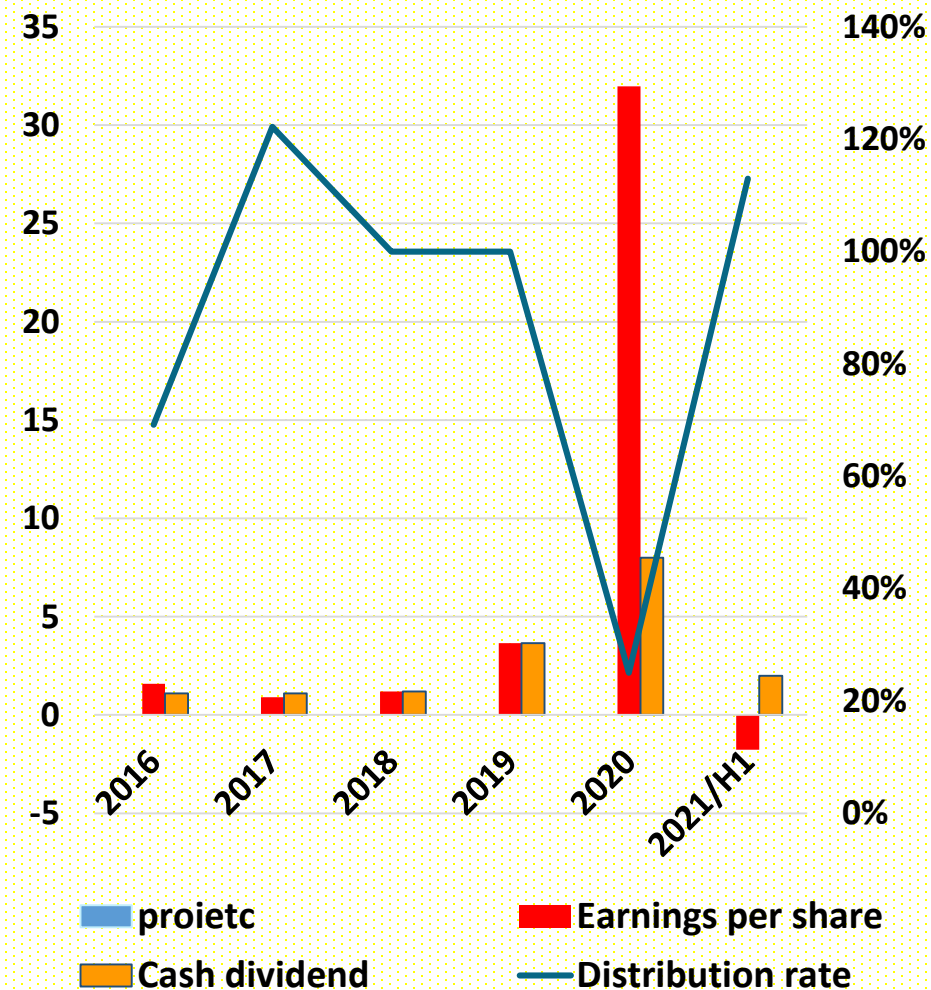
project	Financial information for the last five years					
	Unit: NT \$ thousand					
year	2016	2017	2018	2019	2020	2021/1-9月
Return on Assets(%)	3.35	1.83	2.44	7.10	47.26	0
Return on equity(%)	4.27	2.30	3.05	8.66	52.73	(0.02)
Rate of return(%)	10.5	6.34	9.04	28.61	243.1	(0.14)
Earnings per share	1.59	0.90	1.20	3.65	31.97	(0.02)



2016年 2017年 2018年 2019年 2020年 2021/1/9

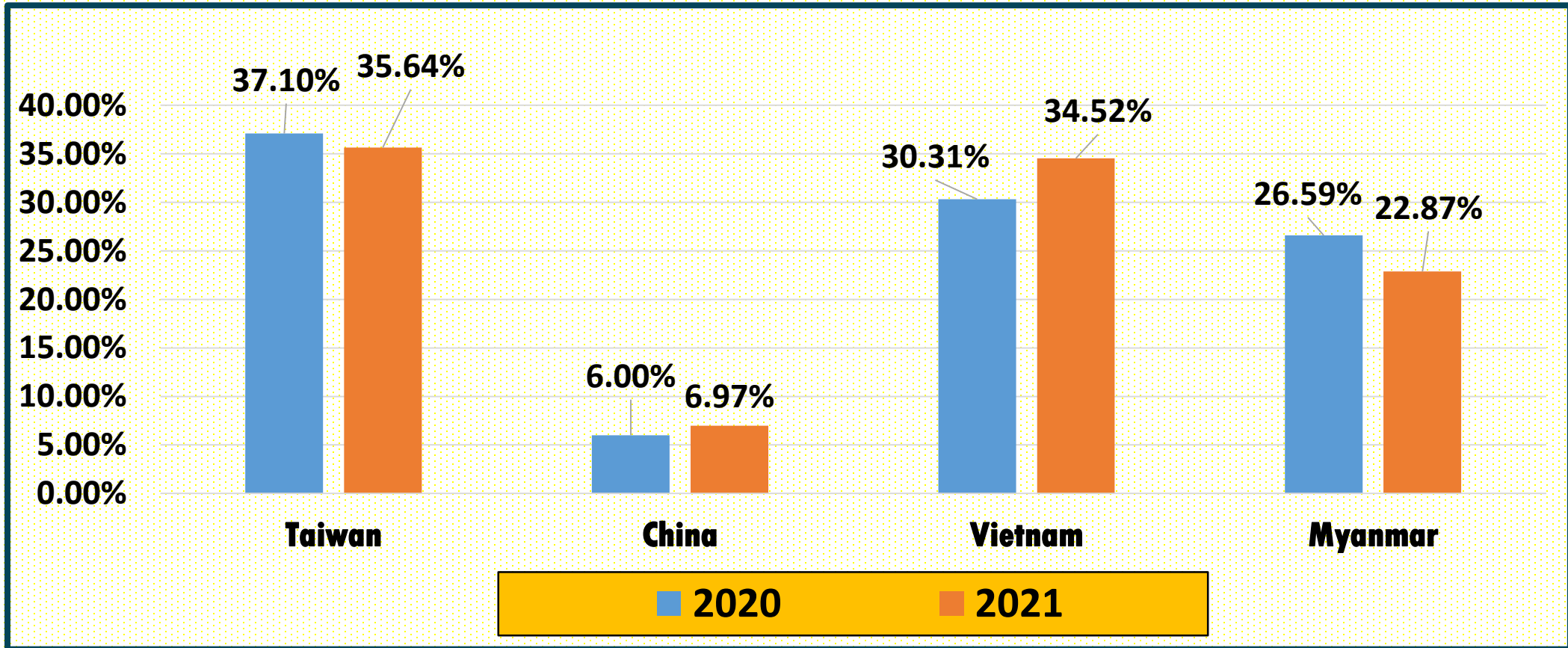
EPS and dividends for the last five years

unit: yuan						
year	2016	2017	2018	2019	2020	2021/H1
proietc						
Earnings per share	1.59	0.90	1.20	3.65	31.97	(1.77)
Cash dividend	1.10	1.10	1.20	3.65	8.00	2.00
Distribution rate	69%	122%	100%	100%	25%	113%

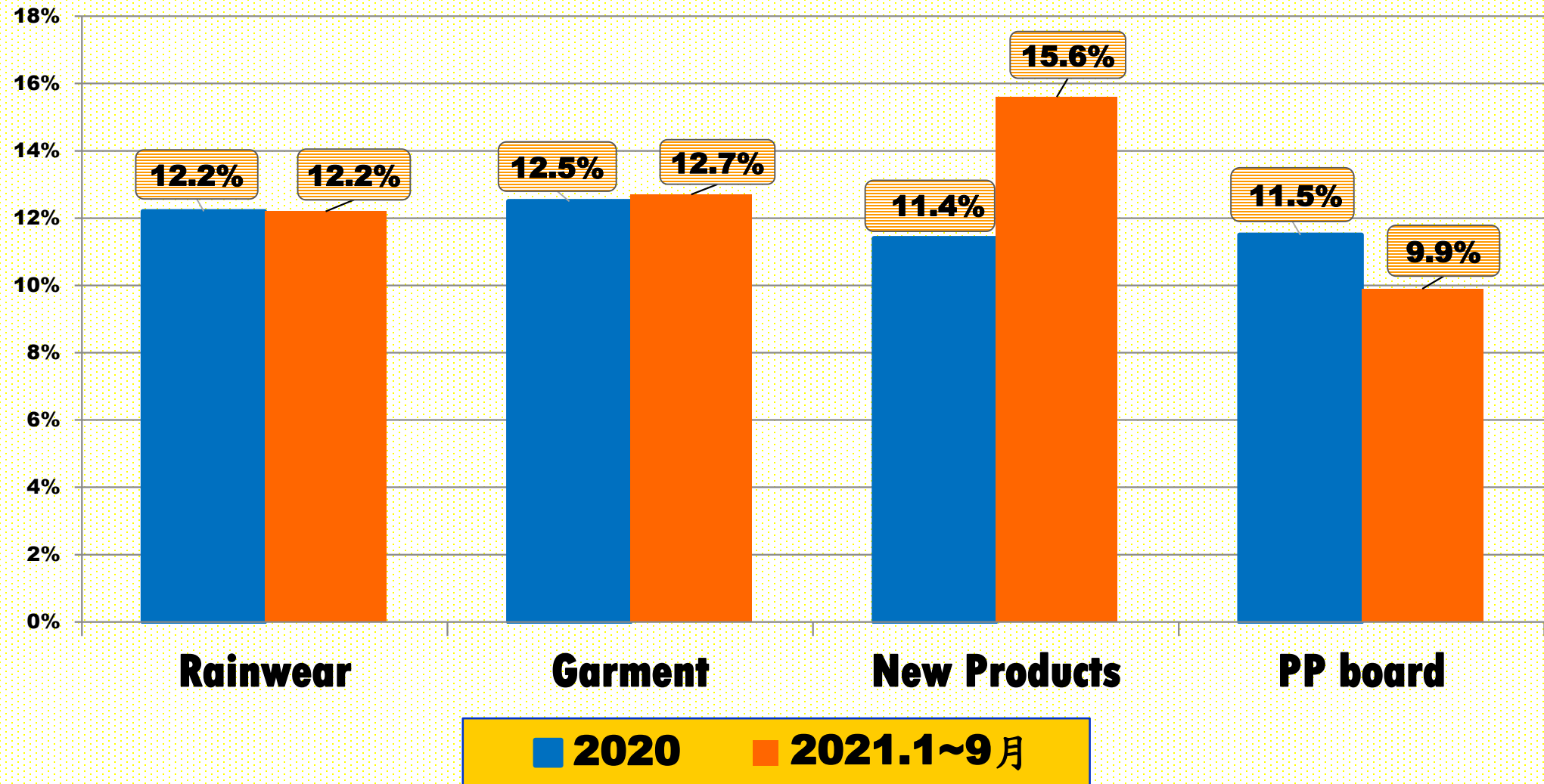


Operational review

Production area analysis

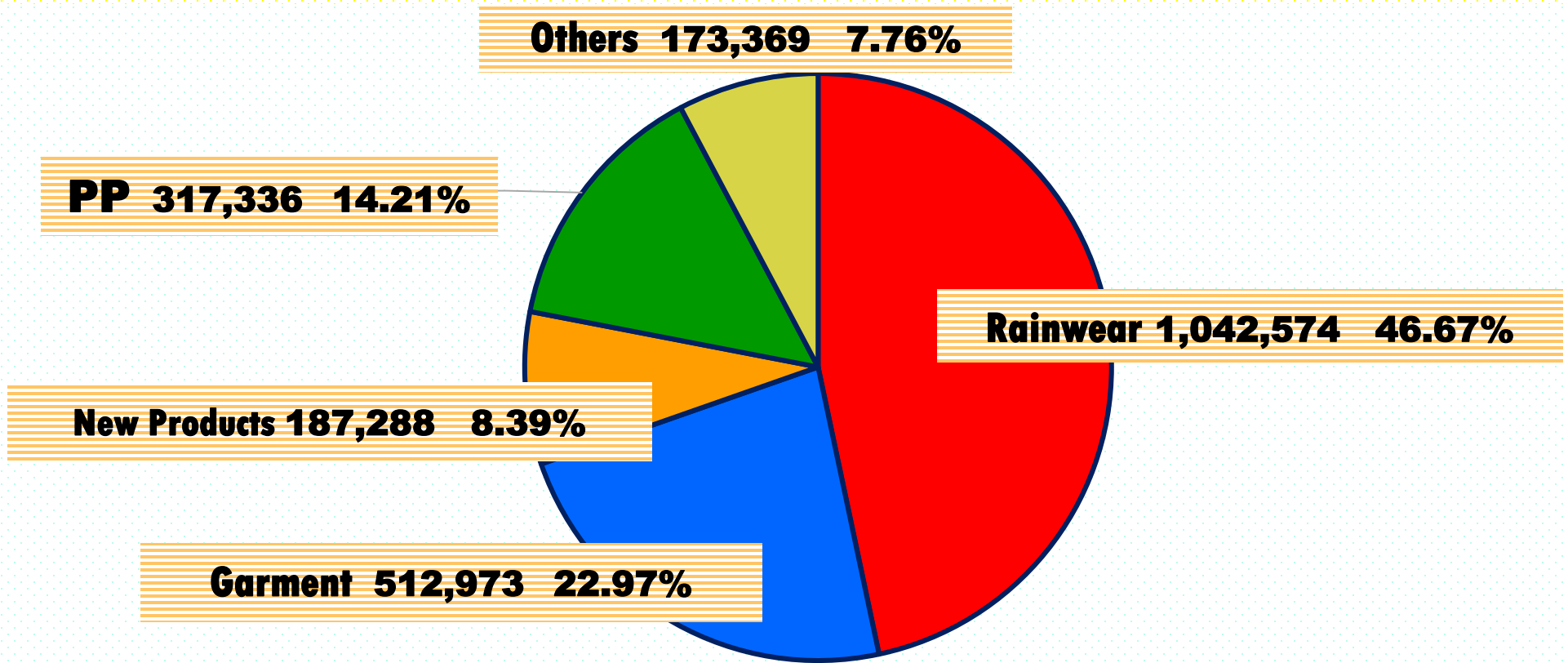


Main product, gross profit analysis chart



2020 Information by industry type

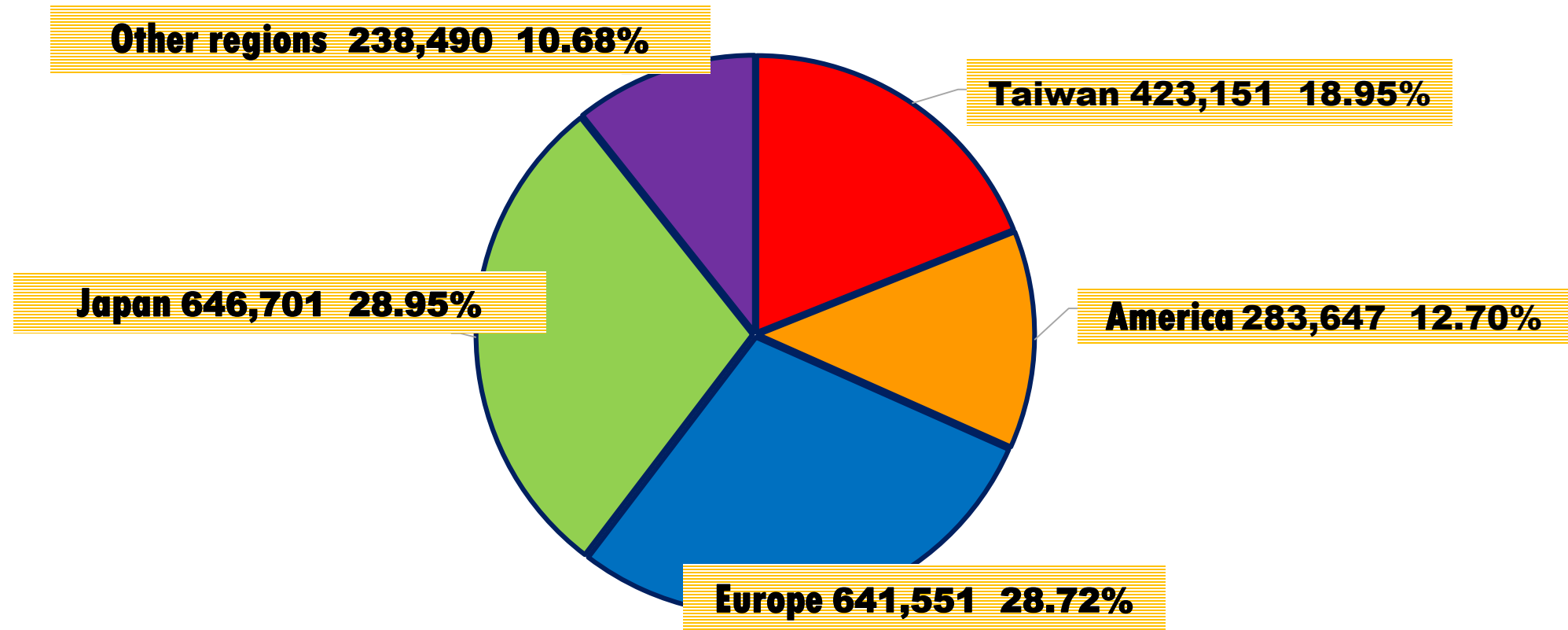
Unit:NT\$ thousand



Rainwear **Garment** **New Products** **PP** **Others**

2020 Information by region

Unit:NT\$ thousand



Taiwan America Europe Japan Other regions

Summary of important events in 2021

- The company's board of directors resolved to distribute a cash dividend of NT\$4 per share for the second half of 2020. The base date for the distribution of cash dividends is on July 7, 2021, and the payment date is on July 28, 2021.
- The company's board of directors resolved to distribute a cash dividend of NT\$2 per share for the first half of 2021. The base date for the distribution of cash dividends is on September 6, 2021, and the payment date is on September 30, 2021.
- On August 11, 2021, the shareholders' meeting passed a resolution. In order to adjust the capital structure, improve the return on shareholders' equity and profit per share, cash capital reduction will return NT\$395.01 million in share capital, and shareholders will be returned NT\$2,850 in cash for every thousand shares. The basis for capital reduction and share swap The date is on December 17, 2021, and the release date is on December 23, 2021.
- The company has obtained 1,400,000 shares of TSMC's cumulative holdings so far, the amount is NT\$686.75 million.
- On September 29, 2021, the Japanese company's board of directors resolved to increase its cash capital to ¥\$300 million for Tahsin Shoji Co., Ltd.
- On November 14, 2021, the director and general manager of the company passed away.
- On November 15, 2021, the company's board of directors approved the chairman and general manager.



Rain Shoes雨鞋系列

Q&A

PP Corrugated Board

PP瓦楞板

本工廠設於台中市南區經通工業區7-4號
現有7組機械主產,可充分供應台灣地區及
進入資本技術密集之產業。PP塑膠瓦楞板
為中空紋板材,具有平整度佳、耐熱防水、
重量輕且PP為純淨的聚羥化合物,可燃燒
目前產品有2,3,4,5,6,7,10mm厚之板材,5
便具導電或靜電功能以保護箱內精密電



The company's website: www.fahhsin.com.tw