



TAHSIN INDUSTRIAL CORPORATION [1315]

Investor Conference

2020.12.25

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Disclaimer

Tahsin Industrial Corporation does not release any financial forecast. However, the statement of the company's business, finance condition and Q&A in this presentation may differ from future actual results. This causes from market demand, prices fluctuations, competitions behavior, global economic situations, exchange rate fluctuations, supply chain and other factors or risks beyond the company's control.

This presentation is based on the information obtained from various sources which the Company believes to be reliable. please refer to the information on MOPS website as the main basis if any adjustment has been made.

Briefing outline

- **Company Profile**
- **Financial overview**
- **Operational distribution**
- **Important messages**
- **Q & A**

Company Profile

- **Founding time: 1958**
- **Capital amount: NT\$1,386,000,000**
- **Group area: 62,443 ping** (Taiwan: 27,751 ping Japan: 872 ping China: 24,369 ping
Vietnam: 2,420 ping Myanmar: 7,031 ping)
- **Number of groups: 2,728 people** (Taiwan: 353 people Japan: 21 people
America: 3 people China: 164 people
Vietnam: 305 people Myanmar: 1,882 people)
- **Operating items: raincoat products, garment products, miscellaneous products,
laminators, Furniture products, stationery products,
PP corrugated board products, sales of medical protective clothing.**

Taichung Headquarters

Established : July, 1958

Plant size : 4,054 ping

Address : No.51, 35th RD., Taichung Industrial Park, Taichung City, Taiwan

Products : Rainwear, Laminators, Garments, Combo machines, , sales of medical protective clothing.



Taipei office

Address : No. 201, Dunhua North Road, Taipei City

Products : This office is in charge of export business.



Chung-Kan Plant

Established : June , 1992

Plant size : 23,412 ping

Address : 336 Tse-Li RD., Wu-Chi Dist., Taichung City,Taiwan

Products : Polypropylene board 、 Laminating film





Tahsin Shoji Co., Ltd.

Established: June , 1979

Capital: ¥\$100,000,000

Products and Services:

Design, production, and importing, and selling of sportswear, outdoor wear, golf bags, sports bags, and various other goods; Importing and selling of A-PET, Acrylic board, and other plastics material

Address: 8-2, 2-Chome, Imagome Higashi-Osakashi, Japan
Tokyo Office: 5F 30-11 Aobadai 1-chome Meguroku Tokyo,



Tahsin Industrial Corp., U.S.A.

Established: October, 1985

Capital: US\$7,050,000

Products and Services: Tahhsin products: Garments, Rainwear and all kinds of plastic products

Address: 111 Howard Blvd Suite 206, Mt Arlington, NJ 07856 USA

Primary market: USA & Canada

DAFU Plastic Industry Co., Ltd.

Established : September , 1990

Capital : US \$10,300,000

Products : Rainwear, Garments, Plastic housewares

Address : Huh-Shyr, Putian, Fujian, China

Primary market : Japan, Europe & U.S.A.



Tah Viet Co., Ltd.

Established : August, 1994

Capital : US \$6,803,000

Products : Rainwear, Textile Garments

Address : RD.3, Khu Che Xuat Tan Thuan, Phuong T. T.Dong, Q. 7, Tp. HCM, Vietnam

Primary market : Europe, USA, Japan & Taiwan



Myanmar Tahhsin Industrial Co., Ltd.

Established : January , 1999

Capital : US \$14,700,000

Products : Rainwear, Textile Garments

Address : Plot No. D-1, Mingaladon Industrial Park, Mingaladon Township, Yangon, Myanmar.

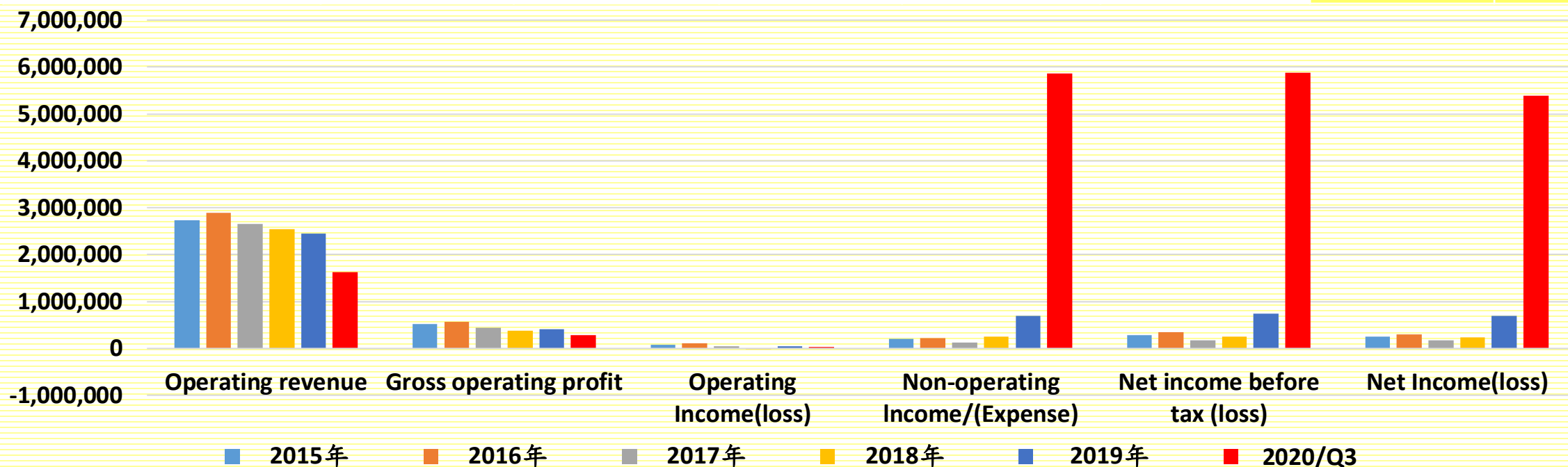
Primary market : Europe, Japan & Taiwan

Financial information for the last five years Unit: NT \$ thousand							
year							
projetc	2015年	2016年	2017年	2018年	2019年	2020/Q3	%
Current assets	3, 858, 733	4, 436, 139	4, 490, 361	4, 364, 516	6, 762, 847	10, 248, 200	76
Property	4, 490, 799	4, 451, 614	4, 373, 820	4, 400, 444	1, 753, 596	1, 773, 150	13
Total assets	8, 996, 298	9, 566, 746	9, 538, 157	9, 872, 838	9, 925, 313	13, 547, 850	100
Total liabilities	2, 075, 357	2, 278, 221	2, 203, 442	2, 149, 826	1, 532, 086	1, 436, 709	11
Equity attributable to owners of the parent company							
	6, 916, 934	7, 272, 687	7, 311, 878	7, 711, 480	8, 371, 300	12, 088, 379	89
Share capital	1, 980, 000	1, 980, 000	1, 980, 000	1, 980, 000	1, 980, 000	1, 386, 000	10
Retained earnings	3, 693, 536	3, 748, 499	3, 706, 189	3, 762, 799	4, 196, 822	8, 859, 379	66



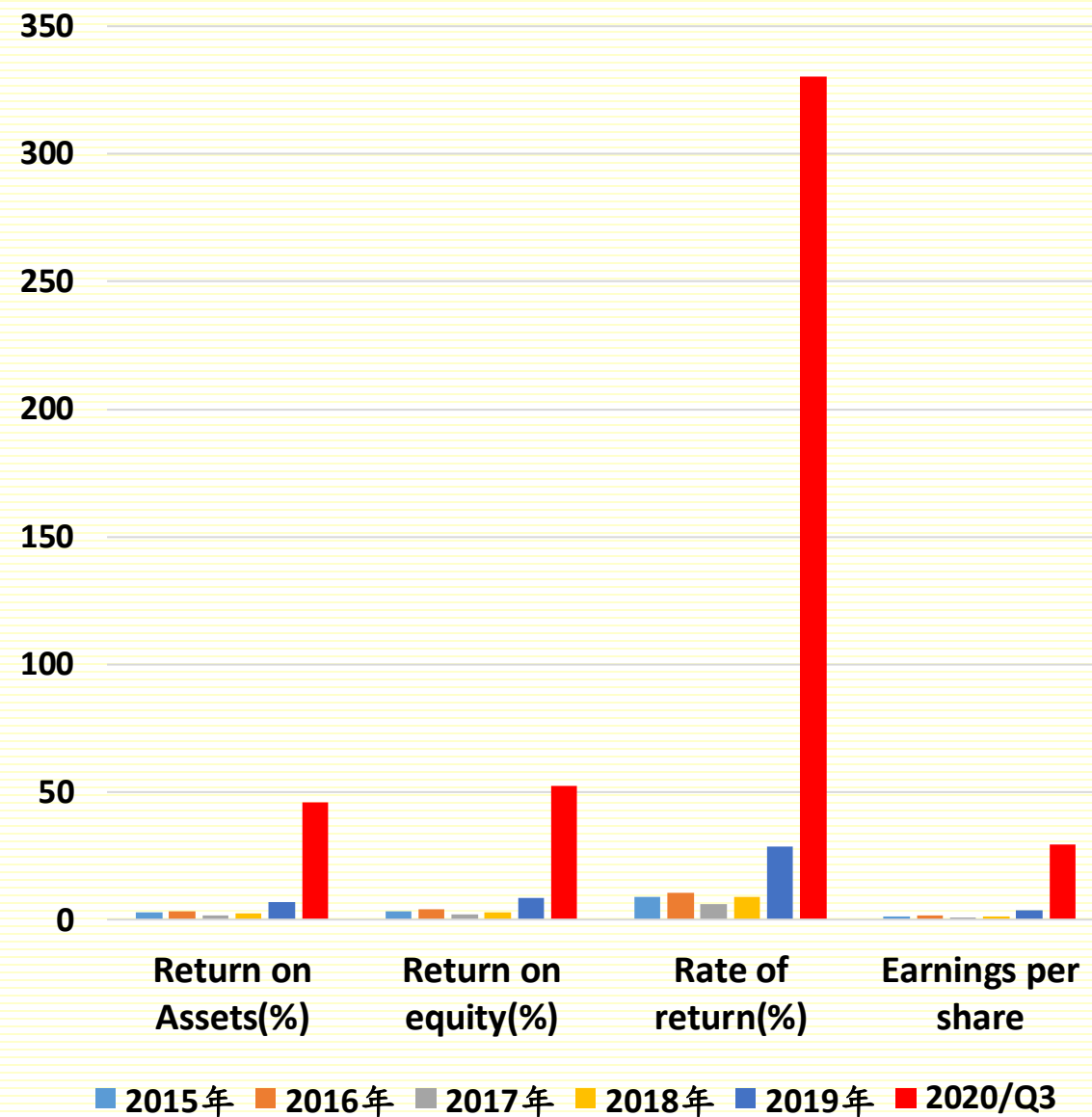
Condensed Income statement (consolidated)

year	Financial information for the last five years						Unit: NT \$ thousand	
project	2015年	2016年	2017年	2018年	2019年	2020/Q3	%	
Operating revenue	2,725,584	2,887,924	2,654,707	2,543,342	2,440,599	1,630,595	100	
Gross operating profit	511,525	571,012	443,657	382,079	405,917	284,318	17	
Operating Income(loss)	76,980	114,145	41,684	(8,894)	41,698	22,766	1	
Non-operating Income/(Expense)	205,489	222,512	123,937	252,127	692,858	5,864,140	360	
Net income before tax (loss)	282,469	336,657	165,621	243,233	734,556	5,886,906	361	
Net Income(loss)	244,876	303,181	168,251	229,871	698,140	5,386,463	330	



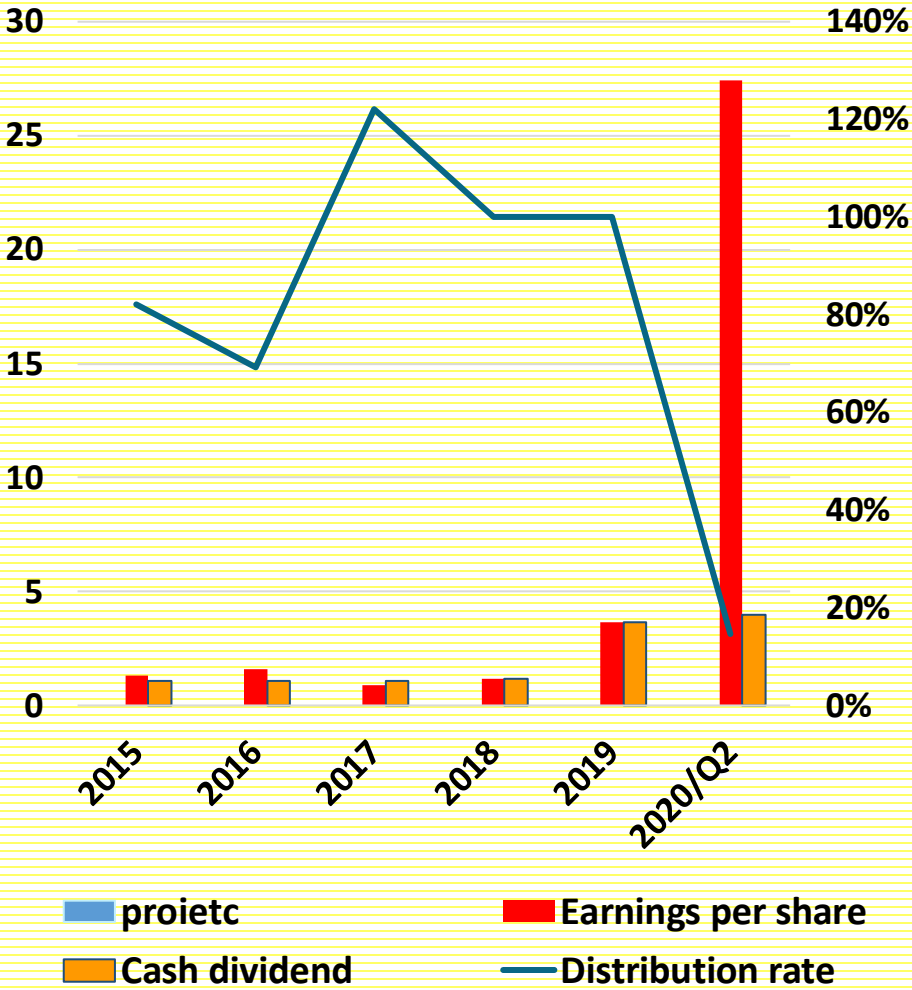
Financial Analysis (Consolidation)

project		Financial information for the last five years					
		Unit: NT \$ thousand					
		year					
		2015	2016	2017	2018	2019	2020/Q3
	Return on Assets(%)	2.76	3.35	1.83	2.44	7.10	45.91
	Return on equity(%)	3.48	4.27	2.30	3.05	8.66	52.54
	Rate of return(%)	8.98	10.5	6.34	9.04	28.61	330.34
	Earnings per share	1.34	1.59	0.90	1.20	3.65	29.58



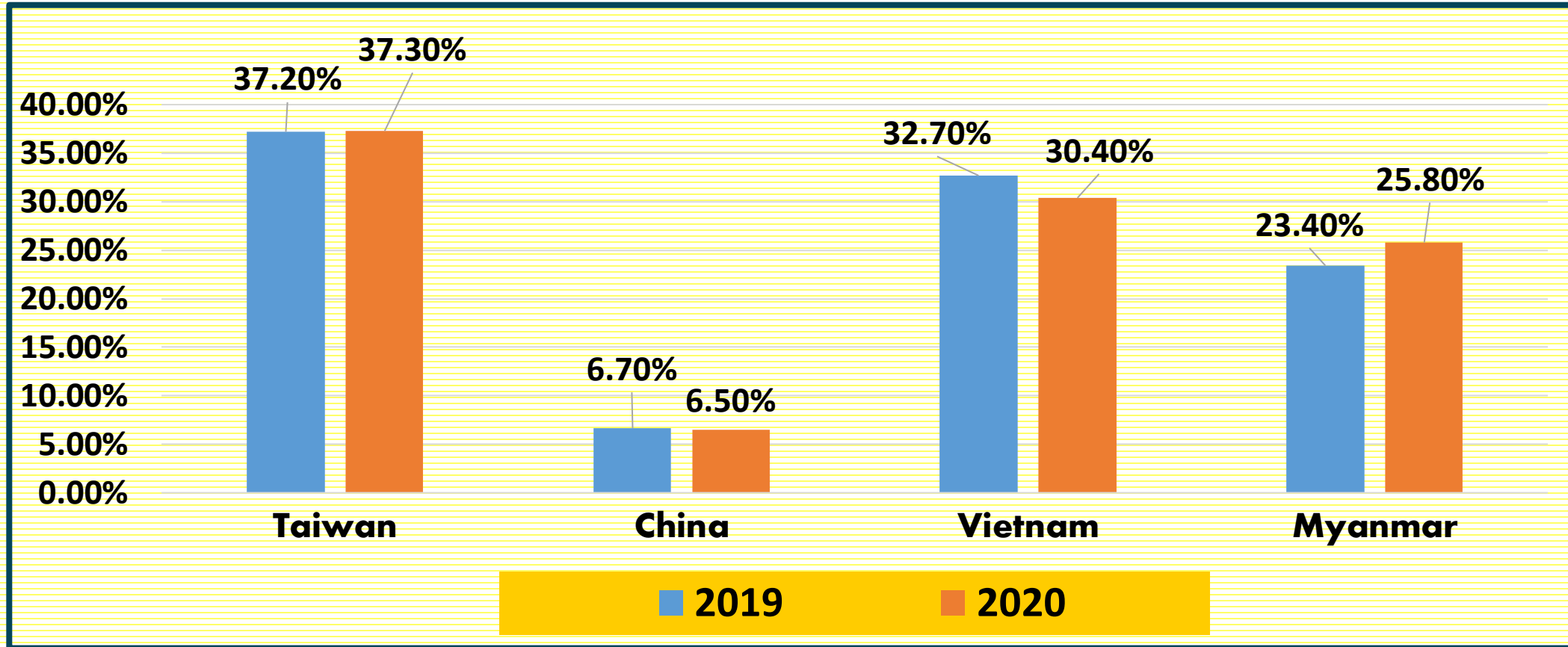
EPS and dividends for the last five years

unit: yuan						
year	2015	2016	2017	2018	2019	2020/Q2
proietc						
Earnings per share	1.34	1.59	0.90	1.20	3.65	27.43
Cash dividend						
dividend	1.10	1.10	1.10	1.20	3.65	4.00
Distribution rate						
rate	82%	69%	122%	100%	100%	15%

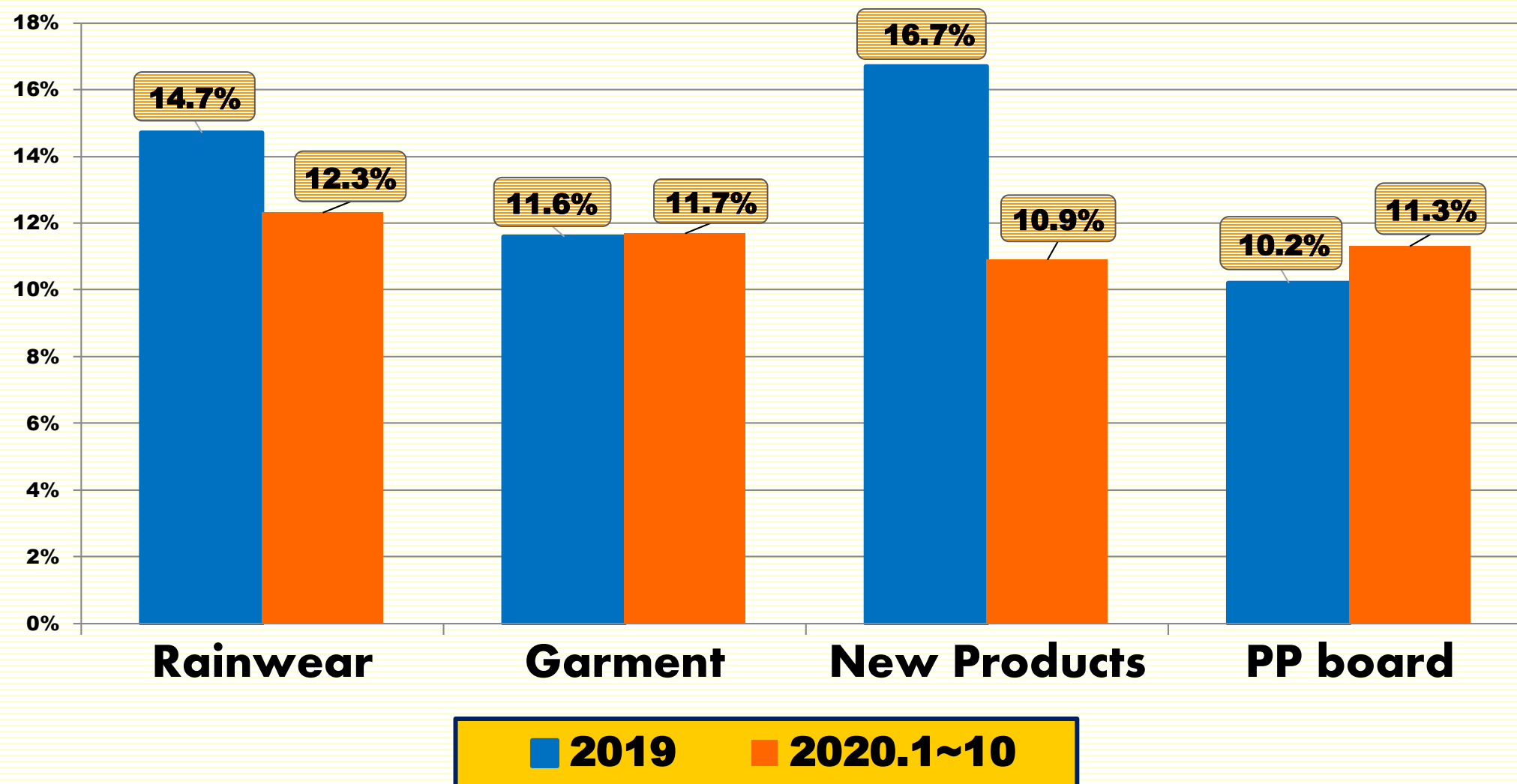


Operational review

Production area analysis

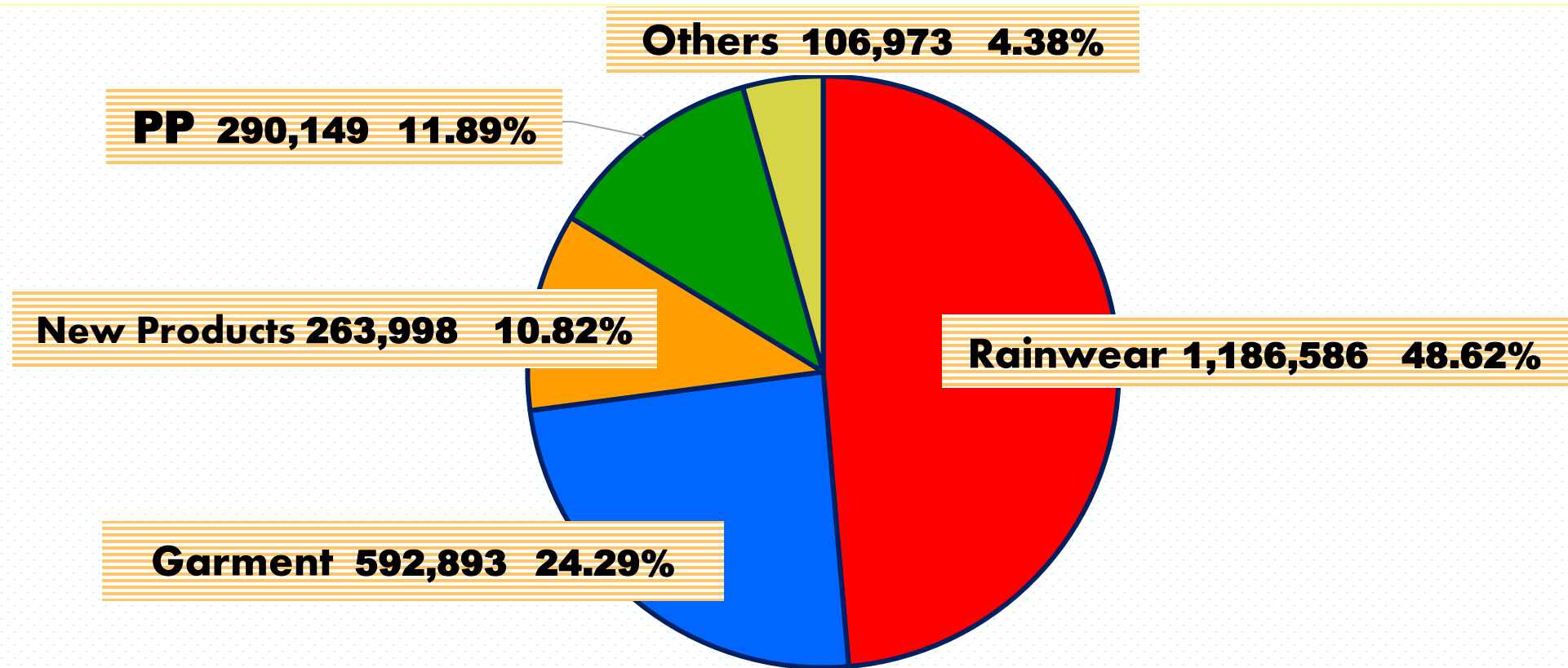


Main product, gross profit analysis chart



2019 Information by industry type

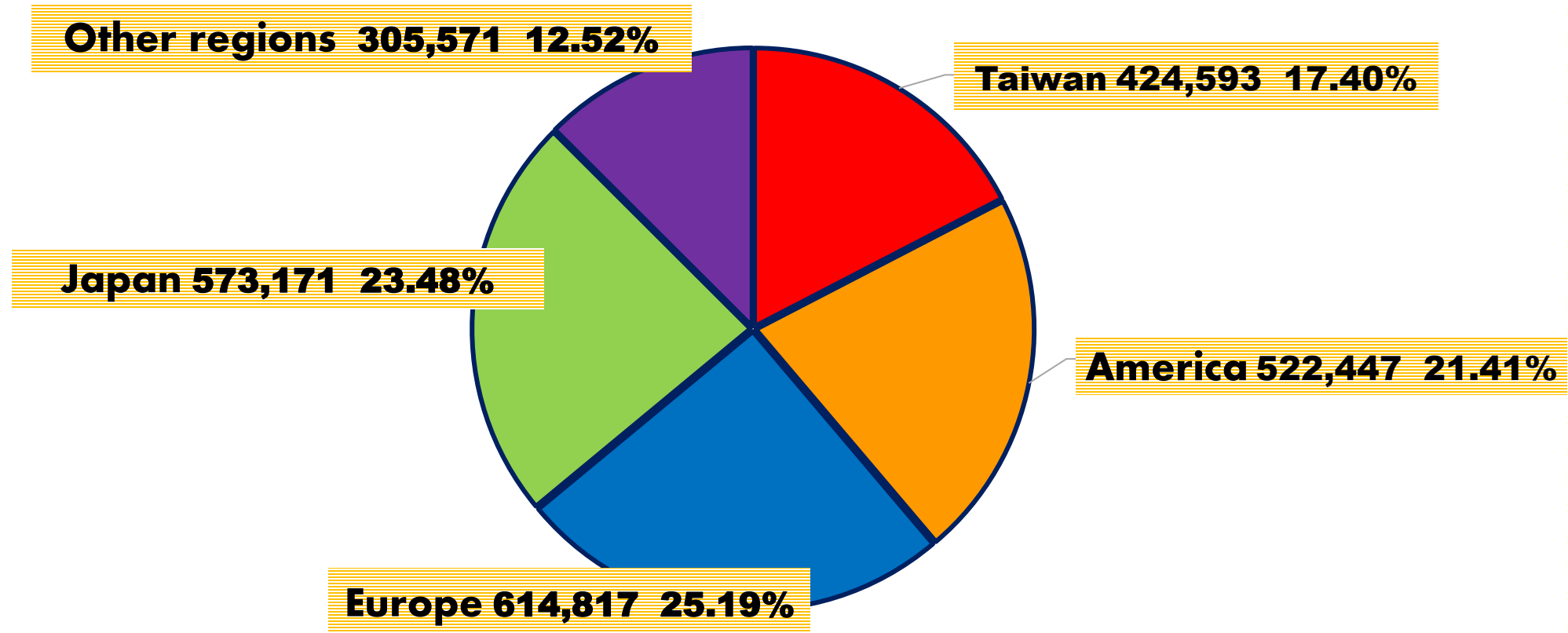
Unit:NT\$ thousand



■ Rainwear ■ Garment ■ New Products ■ PP ■ Others

2019 Information by region

Unit: NT\$ thousand



■ Taiwan ■ America ■ Europe ■ Japan ■ Other regions

Summary of important events in 2020

- In order to revitalize and enhance the efficiency of real estate, in February 2020, the land located at No. 90 in Huiguo Section, Xitun District, Taichung City, totaling 8,573.46 square meters (2,593.47 pings), totaling NT\$8.37 billion, sanctioned the net profit after tax is NT\$5.252 billion.
- The shareholders' meeting passed a resolution on June 5, 2020, stating that the company's surplus distribution or loss allowance can be made after the end of each half of the fiscal year, and new business items for the production, manufacturing and sales of medical devices will be added.
- It was submitted to the shareholders meeting on June 5, 2020, and the 2019 cash dividend was distributed at 3.65 yuan. The board of directors of the company approved the establishment of the cash dividend distribution base date on June 27, 2020, and the payment date on July 17, 2020 .
- On June 5, 2020, the shareholders' meeting passed a resolution. In order to adjust the capital structure, improve the return on shareholders' equity and profit per share, cash capital reduction will return 594 million yuan in share capital, and shareholders will be returned 3,000 yuan in cash for every thousand shares. The basis for capital reduction and share swap The date is on October 23, 2020, and the release date is on October 29, 2020.
- The company's board of directors resolved to distribute a cash dividend of 4 yuan for the first half of 2020. The base date for the distribution of cash dividends is on December 5, 2020, and the payment date is on December 25, 2020.



The company's website: www.tahhsin.com.tw