



TAHSIN INDUSTRIAL CORPORATION [1315]

Investor Conference

OCTOBER 29, 2019

Huang, Chun-Jia G.M.

Disclaimer

Tahsin Industrial Corporation does not release any financial forecast. However, the statement of the company's business, finance condition and Q&A in this presentation may differ from future actual results. This causes from market demand, prices fluctuations, competitions behavior, global economic situations, exchange rate fluctuations, supply chain and other factors or risks beyond the company's control.

This presentation is based on the information obtained from various sources which the Company believes to be reliable. please refer to the information on MOPS website as the main basis if any adjustment has been made.

Briefing outline

- **Company Profile**
- **Financial overview**
- **Operational distribution**
- **Important messages**
- **Q & A**

Company Profile

- **Founding time: 1958**
- **Capital amount: NT\$1,980,000,000**
- **Group area: 65,036 ping** (Taiwan: 30,344 ping Japan: 872 ping China: 24,369 ping
Vietnam: 2,420 ping Myanmar: 7,031 ping)
- **Number of groups: 2,776 people** (Taiwan: 390 people Japan: 23 people
America: 3 people China: 135 people
Vietnam: 375 people Myanmar: 1,850 people)
- **Operating items: raincoat products, garment products, miscellaneous products,
laminators, Furniture products, stationery products,
PP corrugated board products**

Condensed balance sheet (consolidated)

Financial information for the last five years Unit: NT \$ thousand

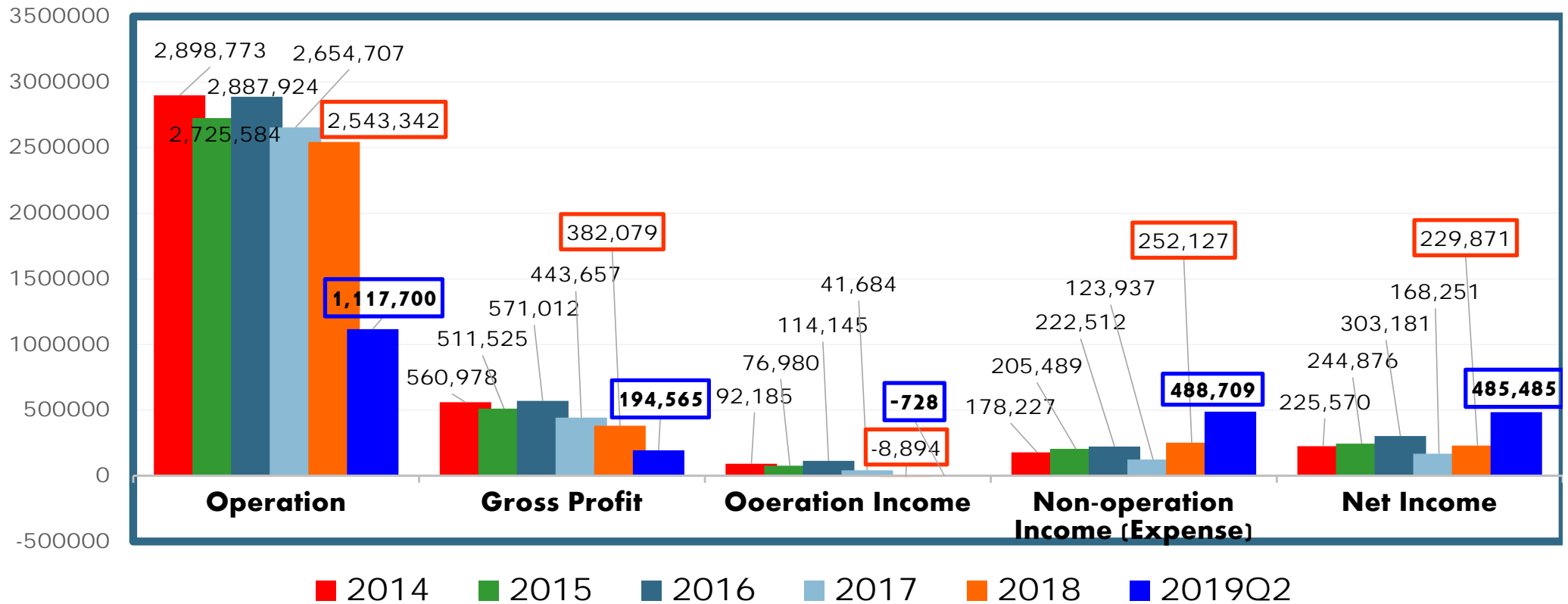
year	projetc	2014年	2015年	2016年	2017年	2018年	2019/Q2	%
Current assets		3,944,065	3,858,733	4,436,139	4,490,361	4,364,516	4,540,568	45
Property, plant and Equipment		4,562,191	4,490,799	4,451,614	4,373,820	4,400,444	4,423,877	44
Total assets		9,226,385	8,996,298	9,566,746	9,538,157	9,872,838	10,088,084	100
Total liabilities		2,060,767	2,075,357	2,278,221	2,203,442	2,149,826	1,914,622	19
Equity attributable to owners of the parent company		7,163,024	6,916,934	7,272,687	7,311,878	7,711,480	8,160,796	81
Share capital		1,980,000	1,980,000	1,980,000	1,980,000	1,980,000	1,980,000	20
Retained earnings		3,629,762	3,693,536	3,748,499	3,706,189	3,762,799	4,009,668	40

Condensed Income statement (consolidated)

project	year	Financial information for the last five years					Unit: NT \$ thousand	
		2014年	2015年	2016年	2017年	2018年	2019/Q2	%
Operating revenue		2,989,773	2,725,584	2,887,924	2,654,707	2,543,342	1,117,700	100
Gross operating profit		560,978	511,525	571,012	443,657	382,079	194,565	17
Operating Income(loss)		92,185	76,980	114,145	41,684	(8,894)	(728)	—
Non-operating Income/(Expense)		178,227	205,489	222,512	123,937	252,127	488,709	44
Net income before tax (loss)		270,412	282,469	336,657	165,621	243,233	487,981	44
Net Income(loss)		225,570	244,876	303,181	168,251	229,871	485,485	44

Consolidated profit and loss chart for the last five years

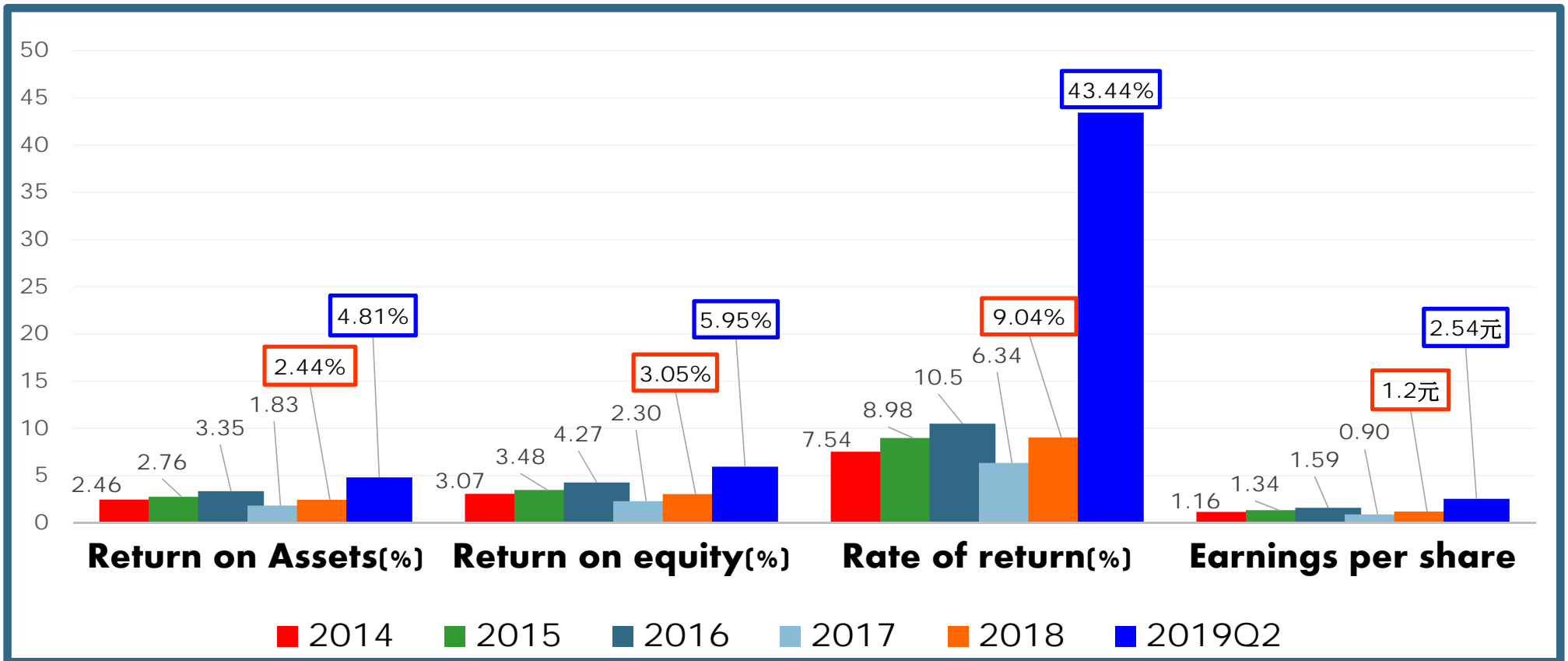
Unit: NT\$ thousand



Financial Analysis (Consolidation)

project	year	Financial information for the last five years					2019/Q2
		2014年	2015年	2016年	2017年	2018年	
Profitability	Return on Assets(%)	2.46	2.76	3.35	1.83	2.44	4.81
	Return on equity(%)	3.07	3.48	4.27	2.30	3.05	5.95
	Rate of return(%)	7.54	8.98	10.50	6.34	9.04	43.44
	Earnings per share	1.16	1.34	1.59	0.90	1.20	2.54

Consolidated financial analysis chart for the last five years

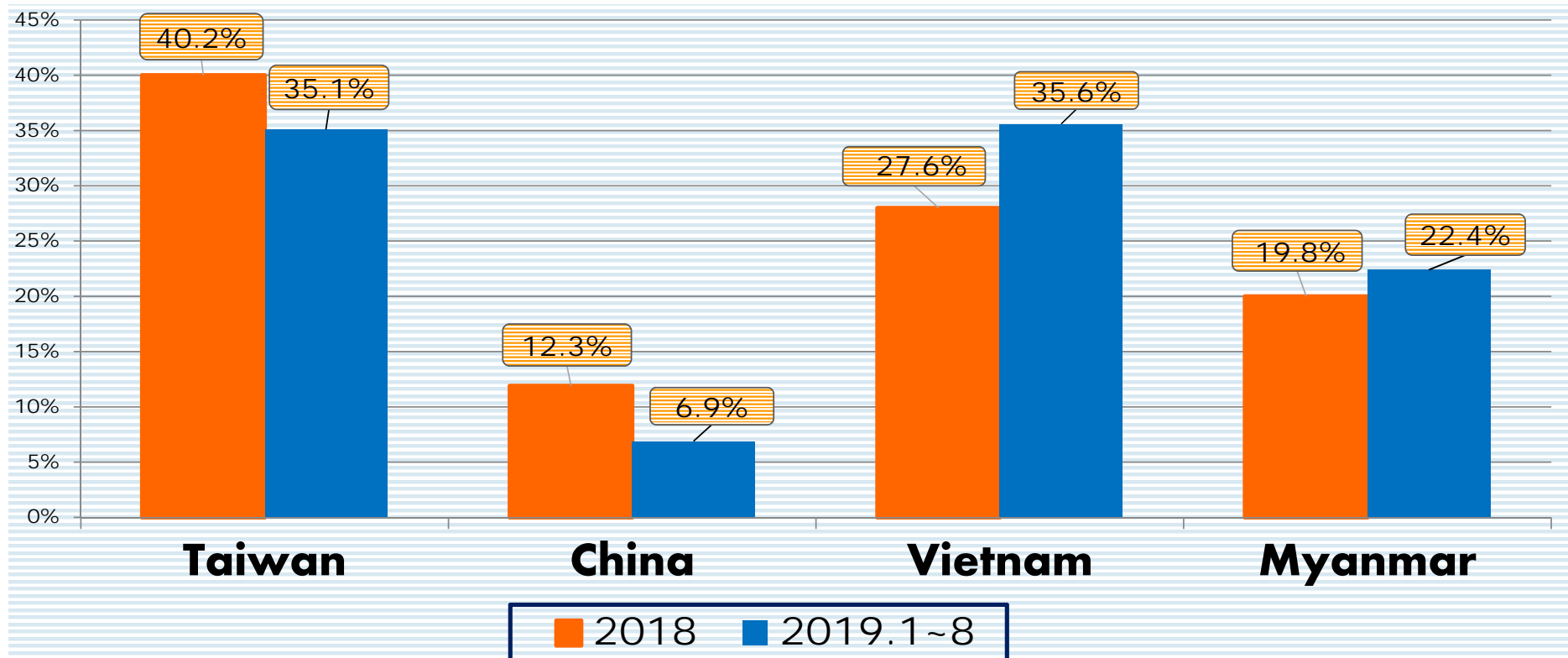


EPS and dividends for the last five years

		unit: yuan				
project	year	2014	2015	2016	2017	2018
Earnings per share		1.16	1.34	1.59	0.90	1.20
Cash dividend		1.10	1.10	1.10	1.10	1.20
Distribution rate		95%	82%	69%	122%	100%

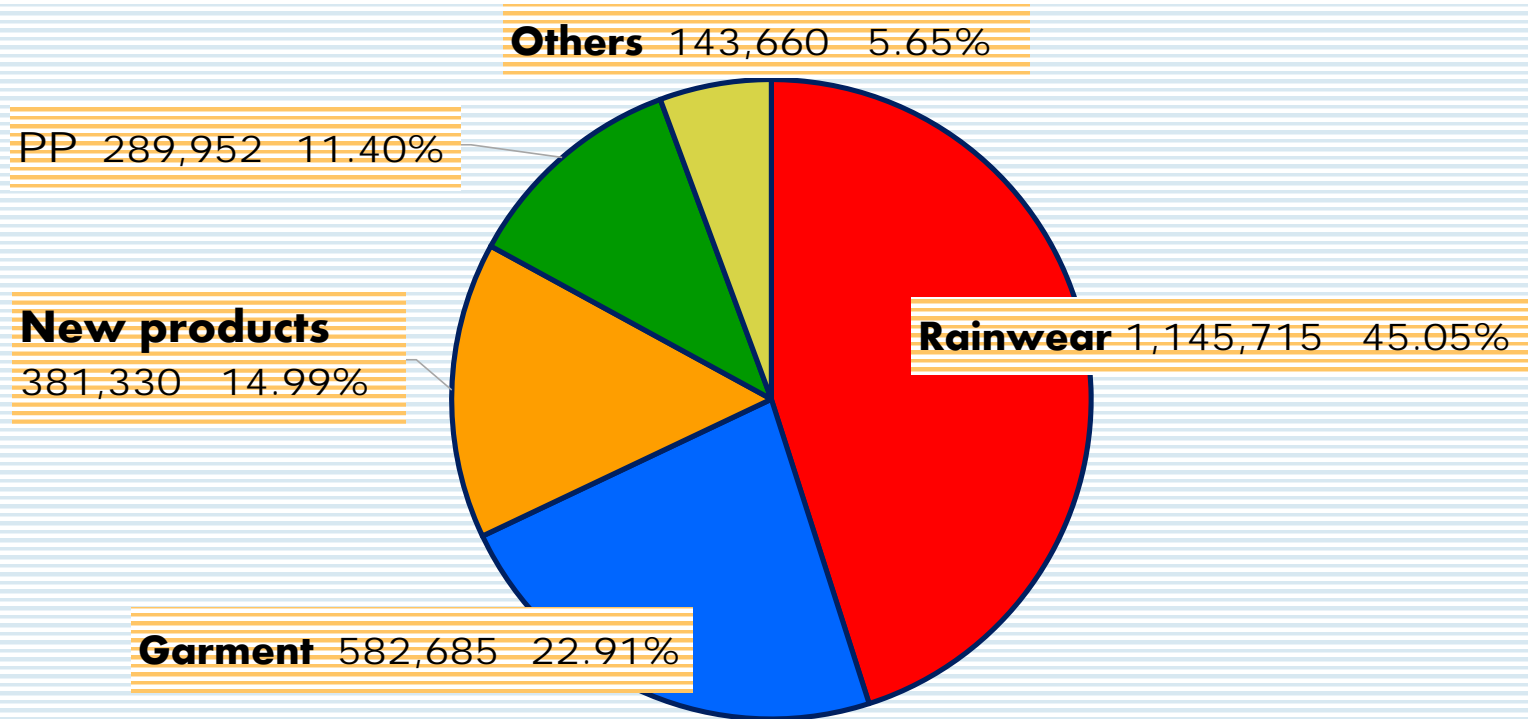
Operational review

Production area analysis



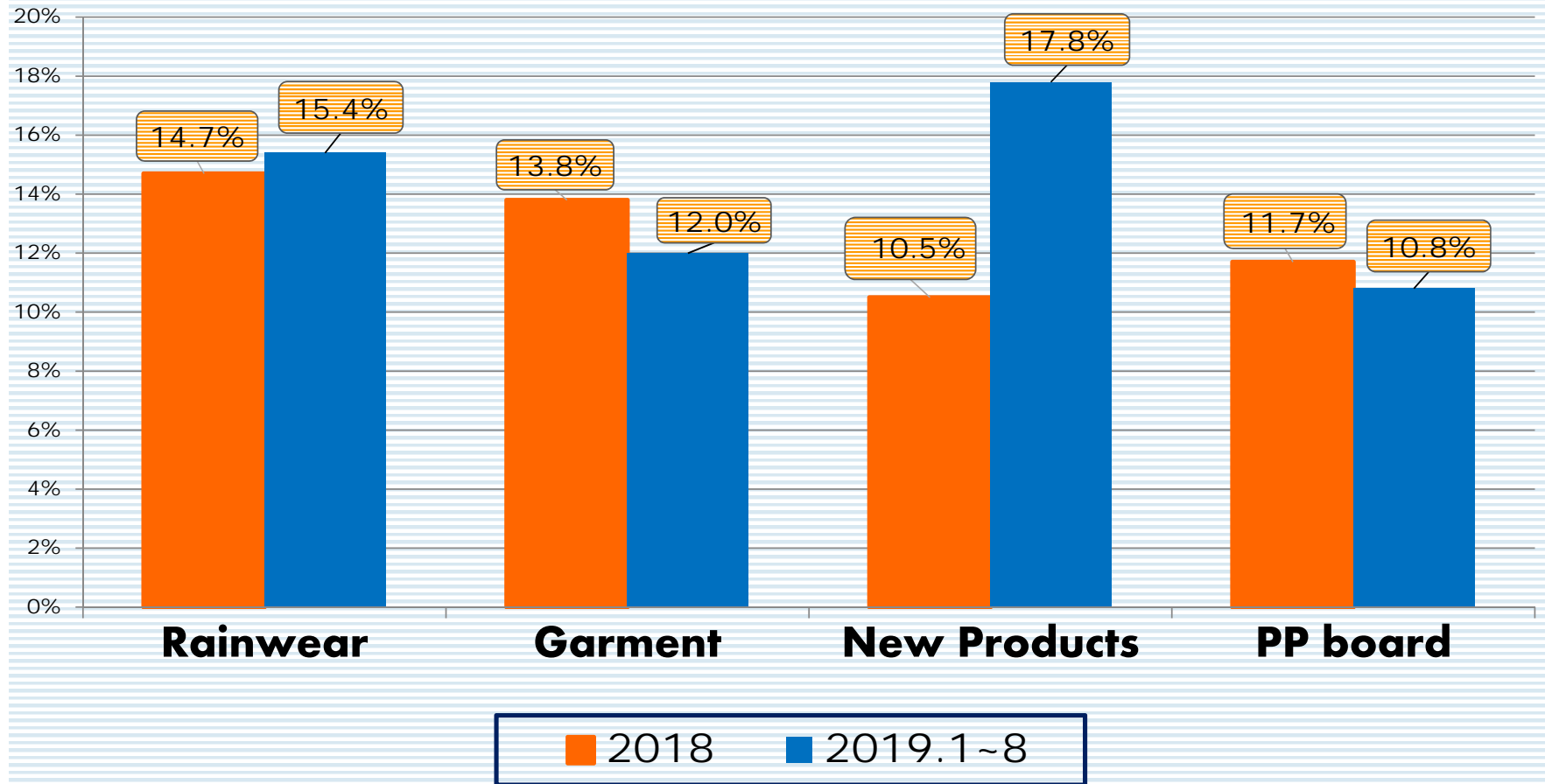
2018 Information by industry type

Unit:NT\$ thousand



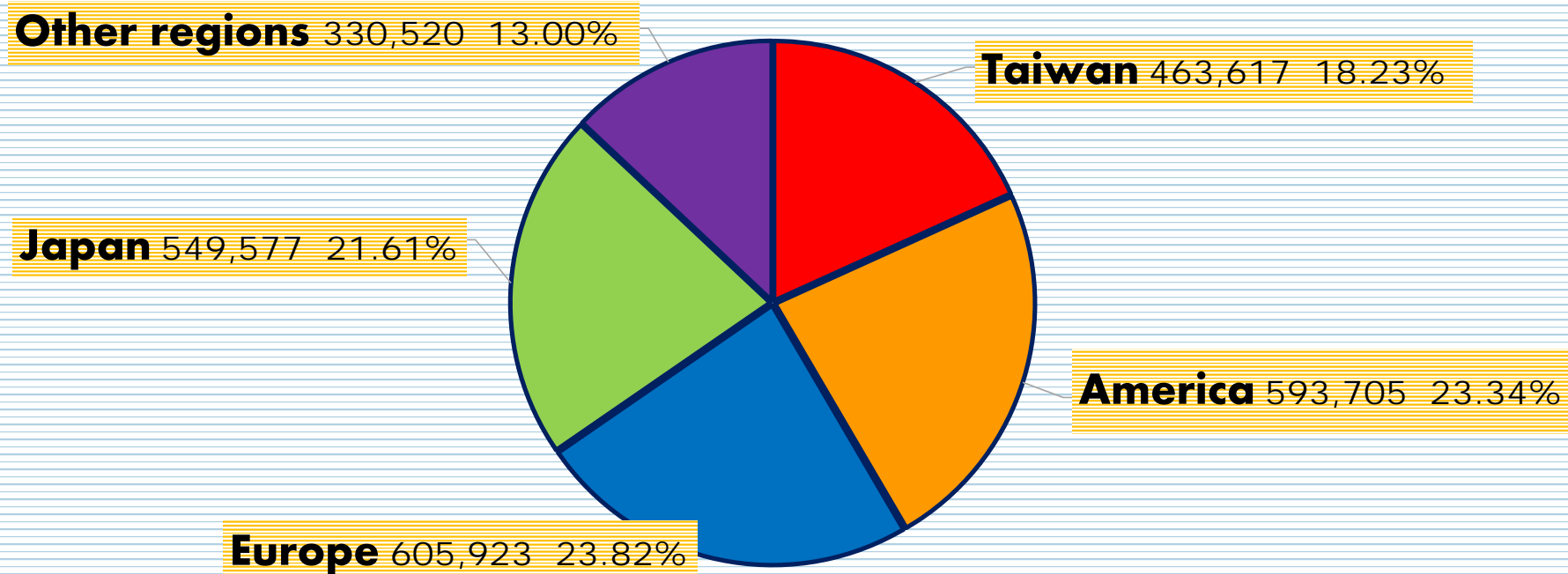
■ Rainwear ■ Garment ■ New Products ■ PP ■ Others

Main product, gross profit analysis chart



2018 Information by region

Unit:NT\$ thousand



■ Taiman ■ America ■ Europe ■ Japan ■ Other regions

Summary of important events in 2019

- **In order to change the operational type, reduce operating costs, and adjust the uncompetitive production line to improve overall operational management performance, in 2019, it officially ended its investment in the mainland subsidiary in Mainland China, Dong-Guan Tahsin Plant.**
- **To promote and uplift real estate benefits, in March 2019, it was located at No. 1202, Huilaicuo Section, Xitun District, Taichung City, with a total area of 2,188 square meters (633.44 ping). with a totaling NT\$595,250 thousand and gain on disposal of NT\$ 473,370 thousand.**
- **The shareholders' meeting of the Company will allot 2018 cash dividends of 1.2 yuan. The benchmark date for the distribution of cash dividends by the board of directors of the company is July 7, 2019, and the issuance date is July 26, 2019.**



Q&A

The company's website: www.tahhsin.com.tw