English Translation of Financial Statements Originally Issued in Chinese

TAH HSIN INDUSTRIAL CORPORATION

BALANCE SHEETS

As of December 31, 2025 and 2024

(Amounts in thousands of New Taiwan Dollars)

		AMOUNT	%	AMOUNT	%
	ASSETS				
	Current assets				
1100	Cash and cash equivalents(Note 6)	$2,383,997	22	$2,202,455	22
1110	Current financial assets at fair value through profit or loss(Note 6)	18,141	-	19,245	-
1120	Current financial assets at fair value through other comprehensive income(Notes 4,6)	3,246,121	30	2,727,275	27
1150	Notes receivable, net(Note 6)	49,778	-	58,979	1
1170	Accounts receivable, net(Note 6)	331,245	3	379,709	4
1180	Accounts receivable due from related parties, net(Note 6)	10,102	-	22,126	-
1200	Other receivables	19,666	-	19,202	-
1210	Other receivables due from related parties	557	-	893	-
1220	Current tax assets	3,446	-	3,687	-
130x	Current inventories(Note 6)	533,639	5	628,487	6
1410	Prepayments	52,426	1	44,348	-
1476	Other current financial assets(Note 6)	213,067	2	296,743	3
1479	Other current assets, others	791	-	590	-
11xx	Total Current assets	6,862,976	63	6,403,739	63
	Non-current assets				
1517	Non-current financial assets at fair value through other comprehensive income(Notes 4,6)	640,729	6	606,729	6
1550	Investments accounted for using equity method(Note 6)	428,138	4	447,591	4
1600	Property, plant and equipment(Note 6)	2,187,443	20	2,113,468	21
1755	Right-of-use asset(Note 6)	81,205	1	123,419	1
1760	Investment property, net(Note 6)	397,808	4	345,451	3
1840	Deferred tax assets(Note 6)	107,378	1	88,831	1
1920	Guarantee deposits paid	3,832	-	6,084	-
1970	Other long-term investments, net	810	-	810	-
1975	Net defined benefit asset, non-current(Notes 4,6)	24,016	-	14,983	-
1980	Other non-current financial assets(Note 6)	73,771	1	73,475	1
1995	Other non-current assets, others	4,876	-	14,075	-
15xx	Total Non-current assets	3,950,006	37	3,834,916	37
1xxx	Total Assets	$10,812,982	100	$10,238,655	100
	LIABILITIES AND EQUITY				
	Current liabilities				
2100	Current borrowings(Note 6)	$109,340	1	$118,503	1
2120	Current financial liabilities at fair value through profit or loss(Notes 4,6)	54	-	-	-
2130	Current contract liabilities(Note 6)	11,264	-	44,271	-
2150	Notes payable	68,991	1	101,309	1
2170	Accounts payable	35,702	-	58,648	1
2200	Other payables(Note 6(14))	172,599	2	195,612	2
2220	Other payables to related parties	5,109	-	6,256	-
2230	Current tax liabilities	19,648	-	23,925	-
2250	Current provisions(Note 6)	8,458	-	8,458	-
2280	Current lease liabilities(Note 6)	8,732	-	11,931	-
2399	Other current liabilities, others	2,133	-	1,864	-
21xx	Total Current liabilities	442,030	4	570,777	5
	Non-current liabilities				
2570	Deferred tax liabilities(Note 6)	187,516	2	199,479	2
2580	Non-current lease liabilities(Note 6)	15,695	-	52,216	1
2645	Guarantee deposits received	9,041	-	5,834	-
25xx	Total Non-current liabilities	212,252	2	257,529	3
2xxx	Total Liabilities	654,282	6	828,306	8
	LIABILITIES AND EQUITY				
	Equity				
	Equity attributable to owners of parent				
3100	Share capital(Note 6)	990,990	9	990,990	10
3200	Capital surplus(Note 6)	256,341	2	239,999	2
3300	Retained earnings(Note 6)	7,733,281	72	7,564,645	74
3400	Other equity interest(Note 6)	1,229,057	12	668,849	7
3500	Treasury shares(Note 6)	(83,230)	(1)	(83,230)	(1)
31xx	Total Equity attributable to owners of parent	10,126,439	94	9,381,253	92
36xx	Non-controlling interests(Note 6)	32,261	-	29,096	-
3xxx	Total Equity	10,158,700	94	9,410,349	92
	Total Liabilities And Equity	$10,812,982	100	$10,238,655	100

Chairman: Wu, Zi-Cong **President: Chen, Yi-Chien** **Chief Accountant: Chen, Ming-Je**

English Translation of Financial Statements Originally Issued in Chinese

TAH HSIN INDUSTRIAL CORPORATION

STATEMENTS OF COMPREHENSIVE INCOME

For the years ended December 31, 2025 and 2024

(Amounts in thousands of New Taiwan Dollars, except for earnings per share)

Description	2025	%	2024	%
Operating revenue(Note 6)	$2,282,534	100	$2,147,060	100
Operating costs(Note 6)	(1,951,102)	(85)	(1,858,012)	(87)
Unrealized profit (loss) from sales	331,432	15	289,048	13
Operating expenses(Note 6)				
Selling expenses	(121,939)	(5)	(119,053)	(6)
Administrative expenses	(236,190)	(11)	(241,026)	(11)
Expected credit impairment loss (or gain)	627	-	(3,961)	-
Operating expenses	(357,502)	(16)	(364,040)	(17)
Net operating income (loss)	(26,070)	(1)	(74,992)	(4)
Non-operating income and expenses				
Interest income(Note 6)	74,553	3	85,424	4
Other income(Note 6)	166,715	7	145,890	7
Other gains and losses(Note 6)	(70,862)	(3)	85,548	4
Finance costs(Note 6)	(2,315)	-	(2,374)	-
Share of profit (loss) of associates and joint ventures accounted for using equity method	20,235	1	22,524	1
Non-operating income and expenses	188,326	8	337,012	16
Profit (loss) from continuing operations before tax	162,256	7	262,020	12
Tax expense (income)(Note 6(28))	(11,326)	-	(53,123)	(2)
Profit (loss) from continuing operations	150,930	7	208,897	10
Net income (loss)	150,930	7	208,897	10
Other comprehensive income(Note 6)				
Components of other comprehensive income that will not be reclassified to profit or loss				
Gains (losses) on remeasurements of defined benefit plans(Note 6)	5,366	-	14,613	-
Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	1,049,983	46	(945,657)	(44)
Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income, associates and joint ventures	(21,008)	(1)	(24,638)	(1)
Components of other comprehensive income that will not be reclassified to profit or loss	1,034,341	45	(955,682)	(45)
Components of other comprehensive income that will be reclassified to profit or loss				
Exchange differences on translation	(15,192)	-	30,593	1
Unrealised gains (losses) from investments in debt instruments measured at fair value through other comprehensive income	4,843	-	(9,547)	-
Income tax related to components of other comprehensive income that will be reclassified to profit or loss	3,032	-	(5,969)	-
Components of other comprehensive income that will be reclassified to profit or loss	(7,317)	-	15,077	1
Other comprehensive income	$1,027,024	45	($940,605)	(44)
Total comprehensive income	$1,177,954	52	($731,708)	(34)
Profit (loss), attributable to:				
Profit (loss), attributable to stockholders of the parent	$147,732	7	$205,569	10
Profit (loss), attributable to non-controlling interests	3,198	-	3,328	-
	$150,930	7	$208,897	10
Comprehensive income attributable to:				
Stockholders of the parent (Comprehensive income)	$1,174,789	52	($735,782)	(34)
Non-controlling interests (Comprehensive income)	3,165	-	4,074	-
	$1,177,954	52	($731,708)	(34)
Earnings Per Share				
Basic earnings per share(Note 6)	$1.55		$2.15	
Diluted earnings per share	$1.55		$2.15	

Chairman: Wu, Zi-Cong **President: Chen, Yi-Chien** **Chief Accountant: Chen, Ming-Je**

English Translation of Financial Statements Originally Issued in Chinese

TAH HSIN INDUSTRIAL CORPORATION

STATEMENTS OF CHANGES IN EQUITY

For the years ended December 31, 2025 and 2024

(Amounts in thousands of New Taiwan Dollars)

Description	Equity attributable to owners of parent										
	Ordinary share	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Beginning Balance	$990,990	$221,869	$1,570,733	$573,800	$5,430,517	($87,329)	$1,977,050	($83,230)	$10,594,400	$28,730	$10,623,130
Appropriation and distribution of retained earnings:											
Cash dividends of ordinary share	-	-	-	-	(495,495)	-	-	-	(495,495)	-	(495,495)
Other changes in capital surplus	-	270	-	-	-	-	-	-	270	-	270
Consolidated Net Income	-	-	-	-	205,569	-	-	-	205,569	3,328	208,897
Other comprehensive income (loss)	-	-	-	-	14,613	23,878	(979,842)	-	(941,351)	746	(940,605)
Total comprehensive income	-	-	-	-	220,182	23,878	(979,842)	-	(735,782)	4,074	(731,708)
Adjustments of capital surplus for company's cash dividends received by subsidiaries	-	17,860	-	-	-	-	-	-	17,860	-	17,860
Changes in non-controlling interests	-	-	-	-	-	-	-	-	-	(3,708)	(3,708)
Disposal of investments in equity instruments designated at fair value through other comprehensive income	-	-	-	-	264,908	-	(264,908)	-	-	-	-
End of Year	$990,990	$239,999	$1,570,733	$573,800	$5,420,112	($63,451)	$732,300	($83,230)	$9,381,253	$29,096	$9,410,349
Beginning Balance	990,990	239,999	1,570,733	573,800	5,420,112	(63,451)	732,300	(83,230)	9,381,253	29,096	9,410,349
Appropriation and distribution of retained earnings:											
Cash dividends of ordinary share	-	-	-	-	(445,945)	-	-	-	(445,945)	-	(445,945)
Other changes in capital surplus	-	268	-	-	-	-	-	-	268	-	268
Consolidated Net Income	-	-	-	-	147,732	-	-	-	147,732	3,198	150,930
Other comprehensive income (loss)	-	-	-	-	5,366	(12,127)	1,033,818	-	1,027,057	(33)	1,027,024
Total comprehensive income	-	-	-	-	153,098	(12,127)	1,033,818	-	1,174,789	3,165	1,177,954
Adjustments of capital surplus for company's cash dividends received by subsidiaries	-	16,074	-	-	-	-	-	-	16,074	-	16,074
Disposal of investments in equity instruments designated at fair value through other comprehensive income	-	-	-	-	461,483	-	(461,483)	-	-	-	-
End of Year	$990,990	$256,341	$1,570,733	$573,800	$5,588,748	($75,578)	$1,304,635	($83,230)	$10,126,439	$32,261	$10,158,700

Chairman: Wu, Zi-Cong **President: Chen, Yi-Chien** **Chief Accountant: Chen,Ming-Je**

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TAH HSIN INDUSTRIAL CORPORATION

STATEMENTS OF CASH FLOWS

For the years ended December 31, 2025 and 2024

(Amounts in thousands of New Taiwan Dollars)

Description	2025	2024
Cash flows from (used in) operating activities, indirect method		
Profit (loss) before tax	$162,256	$262,020
Adjustments		
Adjustments to reconcile profit (loss)		
Depreciation expense	96,535	100,276
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	(627)	3,961
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	1,150	(1,011)
Interest expense	2,315	2,374
Interest income	(74,553)	(85,424)
Dividend income	(112,400)	(109,963)
Share of loss (profit) of associates and joint ventures accounted for using equity method	(20,235)	(22,524)
Loss (gain) on disposal of property, plan and equipment	649	2,266
Property, plan and equipment transferred to expenses	1,516	-
Loss (gain) on disposal of investments	5,941	-
Loss (gain) on disposal of investments accounted for using equity method	-	(416)
Unrealized foreign exchange loss (gain)	6,187	(11,799)
Other Adjustments to Reconcile Net Income	(977)	270
Total adjustments to reconcile profit (loss)	(94,499)	(121,990)
Changes in operating assets and liabilities		
Changes in operating assets		
Decrease (increase) in notes receivable	9,167	(1,367)
Decrease (increase) in accounts receivable	48,763	(126,406)
Decrease (increase) in accounts receivable due from related parties	12,397	(13,212)
Decrease (increase) in other receivable	(1,157)	(173)
Decrease (increase) in other receivable due from related parties	336	2
Decrease (increase) in inventories	94,848	3,014
Decrease (increase) in prepayments	(8,078)	(13,162)
Decrease (increase) in other current assets	(201)	168
Decrease (increase) in other financial assets	(16,324)	(15,625)
Decrease (increase) in other operating assets	(3,667)	(370)
Total changes in operating assets	136,084	(167,131)
Changes in operating liabilities		
Increase (decrease) in contract liabilities	(33,007)	36,892
Increase (decrease) in notes payable	(32,318)	14,228
Increase (decrease) in accounts payable	(22,946)	19,861
Increase (decrease) in other payable	(25,221)	22,235
Increase (decrease) in other payable to related parties	(1,147)	5,785
Increase (decrease) in other current liabilities	269	453
Increase (decrease) in net defined benefit liability	-	(3,354)
Total changes in operating liabilities	(114,370)	96,100

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TAH HSIN INDUSTRIAL CORPORATION

STATEMENTS OF CASH FLOWS

For the years ended December 31, 2025 and 2024

(Amounts in thousands of New Taiwan Dollars)

Description	2025	2024
Total changes in operating assets and liabilities	21,714	(71,031)
Total adjustments	(72,785)	(193,021)
Cash inflow (outflow) generated from operations	89,471	68,999
Interest received	72,398	83,115
Dividends received	133,060	137,105
Interest paid	(2,326)	(2,426)
Income taxes refund (paid)	(44,095)	(15,248)
Net cash flows from (used in) operating activities	248,508	271,545
Cash flows from (used in) investing activities		
Acquisition of financial assets at fair value through other comprehensive income	(610,775)	(474,675)
Proceeds from disposal of financial assets at fair value through other comprehensive income	1,106,520	734,762
Acquisition of financial assets measured at fair value through profit or loss	-	(15,000)
Proceeds from disposal of investments accounted for using equity method	-	999
Acquisition of property, plant and equipment	(222,250)	(210,757)
Proceeds from disposal of property, plant and equipment	211	3,252
Decrease in refundable deposits	2,252	1,044
Increase in other financial assets	(296)	(2,079)
Decrease in other financial assets	100,000	125,538
Decrease in other non-current assets	9,199	6,761
Net cash flows from (used in) investing activities	384,861	169,845
Cash flows from (used in) financing activities		
Decrease in short-term loans	(4,130)	(5,047)
Increase in guarantee deposits received	3,194	-
Decrease in guarantee deposits received	-	(451)
Repayments of principle of lease liabilities	(11,406)	(13,152)
Cash dividends paid	(429,871)	(477,635)
Change in non-controlling interests	-	(3,708)
Net cash flows from (used in) financing activities	(442,213)	(499,993)
Effect of exchange rate changes on cash and cash equivalents	(9,614)	11,598
Net increase (decrease) in cash and cash equivalents	181,542	(47,005)
Cash and cash equivalents at beginning of period	2,202,455	2,249,460
Cash and cash equivalents at end of period	$2,383,997	$2,202,455

Chairman: Wu, Zi-Cong **President: Chen, Yi-Chien** **Chief Accountant: Chen,Ming-Je**