English Translation of Financial Statements Originally Issued in Chinese

TAH HSIN INDUSTRIAL CORPORATION

BALANCE SHEETS

As of December 31, 2025 and 2024

(Amounts in thousands of New Taiwan Dollars)

		December 31, 2025		December 31, 2024	
		AMOUNT	%	AMOUNT	%
	ASSETS				
	Current assets				
1100	Cash and cash equivalents(Notes 4,6(1))	$2,140,775	20	$1,866,059	19
1110	Current financial assets at fair value through profit or loss(Notes 4,6(2))	18,141	-	17,860	-
1120	Current financial assets at fair value through other comprehensive income(Notes 4,6)	3,152,776	31	2,712,936	27
1150	Notes receivable, net(Note 6(4))	37,654	-	36,577	-
1160	Notes receivable due from related parties, net(Note 6(4))	-	-	1,555	-
1170	Accounts receivable, net(Note 6(5))	294,786	3	321,937	3
1180	Accounts receivable due from related parties, net(Note 6(5))	24,713	-	42,982	1
1200	Other receivables	8,933	-	12,473	-
1210	Other receivables due from related parties	8,425	-	1,072	-
130x	Current inventories(Notes 4,6(6))	389,124	4	460,490	5
1410	Prepayments	40,556	-	35,604	-
1476	Other current financial assets(Note 6)	150,000	1	250,000	3
11xx	Total Current assets	6,265,883	59	5,759,545	58
	Non-current assets				
1517	Non-current financial assets at fair value through other comprehensive income(Notes 4,6)	423,617	4	371,339	4
1550	Investments accounted for using equity method(Notes 4,6(8))	1,625,292	15	1,682,891	17
1600	Property, plant and equipment(Notes 4,6(9))	1,784,639	17	1,705,169	17
1755	Right-of-use asset(Notes 4,6(10))	15,020	-	22,530	-
1760	Investment property, net(Notes 4,6(11))	397,808	4	345,451	3
1840	Deferred tax assets(Note 6(26))	72,166	1	66,638	1
1920	Guarantee deposits paid	1,988	-	1,988	-
1970	Other long-term investments, net	810	-	810	-
1975	Net defined benefit asset, non-current(Notes 4,6)	24,016	-	14,983	-
1990	Other non-current assets, others	4,476	-	8,208	-
15xx	Total Non-current assets	4,349,832	41	4,220,007	42
1xxx	Total Assets	$10,615,715	100	$9,979,552	100

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TAH HSIN INDUSTRIAL CORPORATION

BALANCE SHEETS

As of December 31, 2025 and 2024

(Amounts in thousands of New Taiwan Dollars)

		December 31, 2025		December 31, 2024	
		AMOUNT	%	AMOUNT	%
	LIABILITIES AND EQUITY				
	Current liabilities				
2130	Current contract liabilities(Note 6(20))	$11,264	-	$43,610	1
2150	Notes payable	68,991	1	101,309	1
2170	Accounts payable	26,470	-	50,245	1
2180	Accounts payable to related parties	650	-	1,511	-
2200	Other payables(Note 6(13))	113,026	2	125,827	1
2220	Other payables to related parties	39,982	-	26,005	-
2230	Current tax liabilities	11,458	-	15,303	-
2250	Current provisions(Notes 4,6(14))	8,458	-	8,458	-
2280	Current lease liabilities(Note 6(10))	7,627	-	7,441	-
2300	Other current liabilities	139	-	468	-
21xx	Total Current liabilities	288,065	3	380,177	4
	Non-current liabilities				
2570	Deferred tax liabilities(Note 6(26))	187,516	2	199,055	2
2580	Non-current lease liabilities(Note 6(10))	7,769	-	15,396	-
2645	Guarantee deposits received	5,926	-	2,710	-
2650	Credit balance of investments accounted for using equity method(Notes 4,6)	-	-	961	-
25xx	Total Non-current liabilities	201,211	2	218,122	2
2xxx	Total Liabilities	489,276	5	598,299	6
	LIABILITIES AND EQUITY				
	Equity				
3100	Share capital(Notes 4,6(15))	990,990	9	990,990	10
3200	Capital surplus(Note 6(16))	256,341	2	239,999	2
3300	Retained earnings(Note 6(17))	7,733,281	73	7,564,645	76
3400	Other equity interest(Note 6(18))	1,229,057	12	668,849	7
3500	Treasury shares(Note 6(19))	(83,230)	(1)	(83,230)	(1)
3xxx	Total Equity	10,126,439	95	9,381,253	94
	Total Liabilities And Equity	$10,615,715	100	$9,979,552	100

Chairman: Wu, Zi-Cong **President: Chen, Yi-Chien** **Chief Accountant: Chen, Ming-Je**

English Translation of Financial Statements Originally Issued in Chinese

TAH HSIN INDUSTRIAL CORPORATION

STATEMENTS OF COMPREHENSIVE INCOME

For the years ended December 31, 2025 and 2024

(Amounts in thousands of New Taiwan Dollars, except for earnings per share)

Description	2025	%	2024	%
Operating revenue(Notes 4, 6(20))	$1,909,695	100	$1,767,102	100
Operating costs(Note 6(6)(21))	(1,662,020)	(87)	(1,537,275)	(87)
Unrealized profit (loss) from sales	247,675	13	229,827	13
Realized profit (loss) on from sales	(2,678)	-	(2,665)	-
Gross profit (loss) from operations	2,665	-	1,644	-
Gross profit (loss) from operations	247,662	13	228,806	13
Operating expenses(Note 6(21))				
Selling expenses	(122,711)	(7)	(119,505)	(7)
Administrative expenses	(120,130)	(6)	(119,173)	(7)
Expected credit impairment loss (or gain)	482	-	(3,930)	-
Operating expenses	(242,359)	(13)	(242,608)	(14)
Net operating income (loss)	5,303	-	(13,802)	(1)
Non-operating income and expenses				
Interest income(Note 6(22))	69,842	4	79,926	4
Other income(Note 6(23))	129,491	6	116,364	7
Other gains and losses(Notes 4, 6(24))	(63,537)	(3)	83,664	5
Finance costs(Notes 4, 6(25))	(395)	-	(508)	-
Share of profit (loss) of subsidiaries, associates and joint ventures accounted for using equity method	17,614	1	(26,289)	(1)
Non-operating income and expenses	153,015	8	253,157	15
Profit (loss) from continuing operations before tax	158,318	8	239,355	14
Tax expense (income)(Note 6(26))	(10,586)	-	(33,786)	(2)
Profit (loss) from continuing operations	147,732	8	205,569	12
Net income (loss)	147,732	8	205,569	12
Other comprehensive income(Note 6(27))				
Components of other comprehensive income that will not be reclassified to profit or loss				
Gains (losses) on remeasurements of defined benefit plans(Note 6)	5,366	-	14,613	1
Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	1,040,173	54	(949,493)	(54)
Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income, subsidiaries, associates and joint ventures	(11,198)	-	(20,802)	(1)
Components of other comprehensive income that will not be reclassified to profit or loss	1,034,341	54	(955,682)	(54)
Components of other comprehensive income that will be reclassified to profit or loss				
Exchange differences on translation	(15,159)	-	29,847	2
Unrealised gains (losses) from investments in debt instruments measured at fair value through other comprehensive income	4,843	-	(9,547)	(1)
Income tax related to components of other comprehensive income that will be reclassified to profit or loss	3,032	-	(5,969)	-
Components of other comprehensive income that will be reclassified to profit or loss	(7,284)	-	14,331	1
Other comprehensive income	$1,027,057	54	($941,351)	(53)
Total comprehensive income	$1,174,789	62	($735,782)	(41)
Earnings Per Share				
Basic earnings per share(Note 6(28))	$1.55		$2.15	
Diluted earnings per share(Note 6(28))	$1.55		$2.15	

Chairman: Wu, Zi-Cong **President: Chen, Yi-Chien** **Chief Accountant: Chen, Ming-Je**

English Translation of Financial Statements Originally Issued in Chinese

TAH HSIN INDUSTRIAL CORPORATION

STATEMENTS OF CHANGES IN EQUITY

For the years ended December 31, 2025 and 2024

(Amounts in thousands of New Taiwan Dollars)

Description	Ordinary share	Capital surplus	Retained earnings			Other equity interest		Treasury shares	Total equity
			Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income		
Beginning Balance	$990,990	$221,869	$1,570,733	$573,800	$5,430,517	($87,329)	$1,977,050	($83,230)	$10,594,400
Appropriation and distribution of retained earnings:									
Cash dividends of ordinary share	-	-	-	-	(495,495)	-	-	-	(495,495)
Other changes in capital surplus	-	270	-	-	-	-	-	-	270
Consolidated Net Income	-	-	-	-	205,569	-	-	-	205,569
Other comprehensive income (loss)	-	-	-	-	14,613	23,878	(979,842)	-	(941,351)
Total comprehensive income	-	-	-	-	220,182	23,878	(979,842)	-	(735,782)
Adjustments of capital surplus for company's cash dividends received by subsidiaries	-	17,860	-	-	-	-	-	-	17,860
Disposal of investments in equity instruments designated at fair value through other comprehensive income	-	-	-	-	264,908	-	(264,908)	-	-
End of Year	$990,990	$239,999	$1,570,733	$573,800	$5,420,112	($63,451)	$732,300	($83,230)	$9,381,253
Beginning Balance	990,990	239,999	1,570,733	573,800	5,420,112	(63,451)	732,300	(83,230)	9,381,253
Appropriation and distribution of retained earnings:									
Cash dividends of ordinary share	-	-	-	-	(445,945)	-	-	-	(445,945)
Other changes in capital surplus	-	268	-	-	-	-	-	-	268
Consolidated Net Income	-	-	-	-	147,732	-	-	-	147,732
Other comprehensive income (loss)	-	-	-	-	5,366	(12,127)	1,033,818	-	1,027,057
Total comprehensive income	-	-	-	-	153,098	(12,127)	1,033,818	-	1,174,789
Adjustments of capital surplus for company's cash dividends received by subsidiaries	-	16,074	-	-	-	-	-	-	16,074
Disposal of investments in equity instruments designated at fair value through other comprehensive income	-	-	-	-	461,483	-	(461,483)	-	-
End of Year	$990,990	$256,341	$1,570,733	$573,800	$5,588,748	($75,578)	$1,304,635	($83,230)	$10,126,439

Chairman: Wu, Zi-Cong **President: Chen, Yi-Chien** **Chief Accountant: Chen,Ming-Je**

English Translation of Financial Statements Originally Issued in Chinese

TAH HSIN INDUSTRIAL CORPORATION

STATEMENTS OF CASH FLOWS

For the years ended December 31, 2025 and 2024

(Amounts in thousands of New Taiwan Dollars)

Description	2025	2024
Cash flows from (used in) operating activities, indirect method		
Profit (loss) before tax	$158,318	$239,355
Adjustments		
Adjustments to reconcile profit (loss)		
Depreciation expense	56,366	61,900
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	(482)	3,930
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	(281)	(595)
Interest expense	395	508
Interest income	(69,842)	(79,926)
Dividend income	(91,723)	(92,627)
Investment Loss (Income) Recognized under Equity Method	(17,614)	26,289
Loss (gain) on disposal of property, plan and equipment	(25)	2,221
Property, plan and equipment transferred to expenses	1,516	-
Loss (gain) on disposal of investments	5,941	-
Loss (gain) on disposal of investments accounted for using equity method	-	(416)
Unrealized profit (loss) from sales	2,678	2,665
Realized loss (profit) on from sales	(2,665)	(1,644)
Unrealized foreign exchange loss (gain)	6,187	(11,799)
Other Adjustments to Reconcile Net Income	268	270
Total adjustments to reconcile profit (loss)	(109,281)	(89,224)
Changes in operating assets and liabilities		
Changes in operating assets		
Decrease (increase) in notes receivable	(1,111)	1,903
Decrease (increase) in notes receivable due from related parties	1,555	(552)
Decrease (increase) in accounts receivable	27,294	(102,246)
Decrease (increase) in accounts receivable due from related parties	18,642	(23,980)
Decrease (increase) in other receivable	606	1,001
Decrease (increase) in other receivable due from related parties	(153)	3,501
Decrease (increase) in inventories	71,366	4,287
Decrease (increase) in prepayments	(4,952)	(14,256)
Decrease (increase) in other operating assets	(3,667)	(370)
Total changes in operating assets	109,580	(130,712)
Changes in operating liabilities		
Increase (decrease) in contract liabilities	(32,346)	37,636
Increase (decrease) in notes payable	(32,318)	14,228
Increase (decrease) in accounts payable	(23,775)	21,881
Increase (decrease) in accounts payable to related parties	(861)	(6,344)
Increase (decrease) in other payable	(14,931)	18,978
Increase (decrease) in other payable to related parties	13,977	6,796
Increase (decrease) in other current liabilities	(329)	365
Increase (decrease) in net defined benefit liability	-	(3,354)
Total changes in operating liabilities	(90,583)	90,186
Total changes in operating assets and liabilities	18,997	(40,526)

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TAH HSIN INDUSTRIAL CORPORATION

STATEMENTS OF CASH FLOWS

For the years ended December 31, 2025 and 2024

(Amounts in thousands of New Taiwan Dollars)

Description	2025	2024
Total adjustments	(90,284)	(129,750)
Cash inflow (outflow) generated from operations	68,034	109,605
Interest received	70,096	80,078
Dividends received	144,923	156,127
Interest paid	(395)	(508)
Income taxes refund (paid)	(28,466)	(5,463)
Net cash flows from (used in) operating activities	254,192	339,839
Cash flows from (used in) investing activities		
Acquisition of financial assets at fair value through other comprehensive income	(466,020)	(419,237)
Proceeds from disposal of financial assets at fair value through other comprehensive income	1,012,611	669,522
Acquisition of financial assets measured at fair value through profit or loss	-	(15,000)
Acquisition of investments accounted for using equity method	-	(23,991)
Proceeds from disposal of investments accounted for using equity method	-	999
Proceeds from disposal of subsidiaries	415	-
Acquisition of property, plant and equipment	(180,107)	(176,871)
Proceeds from disposal of property, plant and equipment	63	3,253
Decrease in refundable deposits	-	1,214
Decrease in other financial assets	100,000	125,538
Decrease in other non-current assets	3,732	2,280
Net cash flows from (used in) investing activities	470,694	167,707
Cash flows from (used in) financing activities		
Increase in guarantee deposits received	3,216	-
Decrease in guarantee deposits received	-	(846)
Repayments of principle of lease liabilities	(7,441)	(8,159)
Cash dividends paid	(445,945)	(495,495)
Net cash flows from (used in) financing activities	(450,170)	(504,500)
Net increase (decrease) in cash and cash equivalents	274,716	3,046
Cash and cash equivalents at beginning of period	1,866,059	1,863,013
Cash and cash equivalents at end of period	$2,140,775	$1,866,059

Chairman: Wu, Zi-Cong **President: Chen, Yi-Chien** **Chief Accountant: Chen,Ming-Je**