

TAH HSIN INDUSTRIAL CORPORATION

BALANCE SHEETS

As of September 30, 2025, December 31, 2024, and September 30, 2024

(September 30, 2025 and 2024 are unaudited)

(Amounts in thousands of New Taiwan Dollars)

		September 30, 2025		December 31, 2024		September 30, 2024	
		AMOUNT	%	AMOUNT	%	AMOUNT	%
ASSETS							
Current assets							
1100	Cash and cash equivalents(Note 6(1))	\$2,491,180	25	\$2,202,455	22	\$2,132,670	20
1110	Current financial assets at fair value through profit or loss(Note 6(2))	17,890	-	19,245	-	17,920	-
1120	Current financial assets at fair value through other comprehensive income(Note 6(3))	2,589,547	25	2,727,275	27	3,379,315	33
1150	Notes receivable, net(Note 6(4))	49,449	-	58,979	1	51,362	-
1170	Accounts receivable, net(Note 6(5))	214,569	2	379,709	4	231,410	2
1180	Accounts receivable due from related parties, net(Notes 6,7)	5,215	-	22,126	-	13,066	-
1200	Other receivables	17,863	-	19,202	-	32,642	-
1210	Other receivables due from related parties(Note 7)	511	-	893	-	596	-
1220	Current tax assets	3,447	-	3,687	-	14,971	-
130x	Current inventories(Note 6(6))	582,454	6	628,487	6	660,826	6
1410	Prepayments	52,328	1	44,348	-	45,121	-
1476	Other current financial assets(Note 6(1))	197,984	2	296,743	3	293,204	3
1479	Other current assets, others	1,104	-	590	-	708	-
11xx	Total Current assets	6,223,541	61	6,403,739	63	6,873,811	64
Non-current assets							
1517	Non-current financial assets at fair value through other comprehensive income(Note 6(7))	621,436	6	606,729	6	676,027	6
1550	Investments accounted for using equity method(Note 6(8))	428,545	4	447,591	4	459,071	4
1600	Property, plant and equipment(Note 6(9))	2,151,158	22	2,113,468	21	2,007,264	20
1755	Right-of-use asset(Note 6(10))	81,490	1	123,419	1	125,202	1
1760	Investment property, net(Note 6(11))	397,809	4	345,451	3	345,452	3
1840	Deferred tax assets	122,808	1	88,831	1	99,707	1
1920	Guarantee deposits paid	3,829	-	6,084	-	6,068	-
1970	Other long-term investments, net	810	-	810	-	810	-
1975	Net defined benefit asset, non-current	17,938	-	14,983	-	-	-
1980	Other non-current financial assets(Note 6(1))	70,059	1	73,475	1	74,217	1
1995	Other non-current assets, others	6,000	-	14,075	-	15,094	-
15xx	Total Non-current assets	3,901,882	39	3,834,916	37	3,808,912	36
1xxx	Total Assets	\$10,125,423	100	\$10,238,655	100	\$10,682,723	100
LIABILITIES AND EQUITY							
Current liabilities							
2100	Current borrowings(Note 6(12))	\$112,090	1	\$118,503	1	\$126,893	1
2120	Current financial liabilities at fair value through profit or loss(Note 6(2))	-	-	-	-	2,818	-
2130	Current contract liabilities	29,912	-	44,271	-	14,568	-
2150	Notes payable	83,399	1	101,309	1	97,634	1
2170	Accounts payable	64,792	1	58,648	1	84,271	1
2200	Other payables(Note 6(13))	172,377	2	195,612	2	180,984	2
2220	Other payables to related parties(Note 7)	996	-	6,256	-	547	-
2230	Current tax liabilities	5,939	-	23,925	-	8,309	-
2250	Current provisions(Note 6(14))	8,458	-	8,458	-	8,458	-
2280	Current lease liabilities(Note 6(10))	8,709	-	11,931	-	12,083	-
2399	Other current liabilities, others	3,216	-	1,864	-	3,657	-
21xx	Total Current liabilities	489,888	5	570,777	5	540,222	5
Non-current liabilities							
2570	Deferred tax liabilities	180,765	2	199,479	2	191,353	1
2580	Non-current lease liabilities(Note 6(10))	17,767	-	52,216	1	53,688	1
2640	Net defined benefit liability, non-current(Note 6(15))	-	-	-	-	285	-
2645	Guarantee deposits received	8,889	-	5,834	-	6,872	-
25xx	Total Non-current liabilities	207,421	2	257,529	3	252,198	2
2xxx	Total Liabilities	697,309	7	828,306	8	792,420	7
LIABILITIES AND EQUITY							
Equity							
Equity attributable to owners of parent							
3100	Share capital(Note 6(16))	990,990	10	990,990	10	990,990	9
3200	Capital surplus(Note 6(17))	256,341	3	239,999	2	239,999	2
3300	Retained earnings(Note 6(18))	7,630,177	75	7,564,645	74	7,421,934	71
3400	Other equity interest(Note 6(19))	602,968	6	668,849	7	1,291,479	12
3500	Treasury shares(Note 6(20))	(83,230)	(1)	(83,230)	(1)	(83,230)	(1)
31xx	Total Equity attributable to owners of parent	9,397,246	93	9,381,253	92	9,861,172	93
36xx	Non-controlling interests(Note 6(21))	30,868	-	29,096	-	29,131	-
3xxx	Total Equity	9,428,114	93	9,410,349	92	9,890,303	93
Total Liabilities And Equity		\$10,125,423	100	\$10,238,655	100	\$10,682,723	100

Chairman: Wu, Zi-Cong

President: Chen, Yi-Chien

Chief Accountant: Chen, Ming-Je

English Translation of Financial Statements Originally Issued in Chinese

TAH HSIN INDUSTRIAL CORPORATION

STATEMENTS OF COMPREHENSIVE INCOME

For the years ended September 30, 2025 and 2024

(Amounts in thousands of New Taiwan Dollars, except for earnings per share)

Description	Three Months Ended September				Nine Months Ended September 30			
	2025	%	2024	%	2025	%	2024	%
Operating revenue(Note 6(22))	\$590,893	100	\$510,672	100	\$1,748,417	100	\$1,525,172	100
Operating costs(Note 6(6)(23))	(523,928)	(88)	(450,800)	(89)	(1,521,384)	(87)	(1,338,081)	(88)
Unrealized profit (loss) from sales	66,965	12	59,872	11	227,033	13	187,091	12
Operating expenses(Note 6(23))								
Selling expenses	(32,916)	(6)	(31,471)	(6)	(96,422)	(6)	(94,654)	(6)
Administrative expenses	(61,808)	(10)	(61,021)	(12)	(181,663)	(10)	(184,856)	(12)
Expected credit impairment loss (or gain)	2,366	-	4,681	1	5,157	-	2,014	-
Operating expenses	(92,358)	(16)	(87,811)	(17)	(272,928)	(16)	(277,496)	(18)
Net operating income (loss)	(25,393)	(4)	(27,939)	(6)	(45,895)	(3)	(90,405)	(6)
Non-operating income and expenses								
Interest income(Note 6(24))	17,505	3	20,766	4	55,530	3	63,913	4
Other income(Note 6(25))	80,016	13	78,443	15	151,532	9	132,588	9
Other gains and losses(Note 6(26))	42,019	7	(42,543)	(8)	(107,607)	(6)	35,461	2
Finance costs(Note 6(27))	(638)	-	(619)	-	(1,887)	-	(1,778)	-
Share of profit (loss) of associates and joint ventures accounted for using equity method	10,792	2	13,275	3	22,891	1	23,638	2
Non-operating income and expenses	149,694	25	69,322	14	120,459	7	253,822	17
Profit (loss) from continuing operations before tax	124,301	21	41,383	8	74,564	4	163,417	11
Tax expense (income)(Note 6(28))	12,906	2	4,681	1	22,964	1	(16,775)	(1)
Profit (loss) from continuing operations	137,207	23	46,064	9	97,528	5	146,642	10
Net income (loss)	137,207	23	46,064	9	97,528	5	146,642	10
Other comprehensive income(Note 6(29))								
Components of other comprehensive income that will not be reclassified to profit								
Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	522,343	89	(176,950)	(35)	398,685	22	(406,187)	(27)
Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income, associates and joint ventures	(3,104)	(1)	(6,544)	(1)	(22,792)	(1)	(14,873)	(1)
Components of other comprehensive income that will not be reclassified to profit	519,239	88	(183,494)	(36)	375,893	21	(421,060)	(28)
Components of other comprehensive income that will be reclassified to profit or								
Exchange differences on translation	33,766	5	5,408	1	(40,342)	(1)	25,705	2
Unrealised gains (losses) from investments in debt instruments measured at fair value through other comprehensive income	4,204	1	9,108	2	6,537	-	1,863	-
Income tax related to components of other comprehensive income that will be reclassified to profit or loss	(6,505)	(1)	(1,003)	-	7,752	-	(4,946)	-
Components of other comprehensive income that will be reclassified to profit or	31,465	5	13,513	3	(26,053)	(1)	22,622	2
Other comprehensive income	\$550,704	93	(\$169,981)	(33)	\$349,840	20	(\$398,438)	(26)
Total comprehensive income	\$687,911	116	(\$123,917)	(24)	\$447,368	25	(\$251,796)	(16)
Profit (loss), attributable to:								
Profit (loss), attributable to stockholders of the parent	\$136,343	23	\$44,417	9	\$94,175	5	\$143,548	10
Profit (loss), attributable to non-controlling interests	864	-	1,647	-	3,353	-	3,094	-
	\$137,207	23	\$46,064	9	\$97,528	5	\$146,642	10
Comprehensive income attributable to:								
Stockholders of the parent (Comprehensive income)	\$685,805	116	(\$125,956)	(24)	\$445,596	25	(\$255,863)	(16)
Non-controlling interests (Comprehensive income)	2,106	-	2,039	-	1,772	-	4,067	-
	\$687,911	116	(\$123,917)	(24)	\$447,368	25	(\$251,796)	(16)
Earnings Per Share								
Basic earnings per share(Note 6(30))	\$1.43		\$0.46		\$0.99		\$1.50	
Diluted earnings per share	\$1.43		\$0.46		\$0.99		\$1.50	

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English Translation of Financial Statements Originally Issued in Chinese

TAI HSIN INDUSTRIAL CORPORATION

STATEMENTS OF CHANGES IN EQUITY

For the nine months ended September 30, 2025 and 2024

(Amounts in thousands of New Taiwan Dollars)

Description	Equity attributable to owners of parent										Non-controlling interests	Total equity
	Ordinary share	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Treasury shares	Total equity attributable to owners of parent			
Beginning Balance	\$990,990	\$221,869	\$1,570,733	\$573,800	\$5,430,517	(\$87,329)	\$1,977,050	(\$83,230)	\$10,594,400	\$28,730		\$10,623,130
Appropriation and distribution of retained earnings:												
Cash dividends of ordinary share	-	-	-	-	(495,495)	-	-	-	(495,495)	-		(495,495)
Other changes in capital surplus	-	270	-	-	-	-	-	-	270	-		270
Consolidated Net Income	-	-	-	-	143,548	-	-	-	143,548	3,094		146,642
Total comprehensive income	-	-	-	-	-	19,786	(419,197)	-	(399,411)	973		(398,438)
Adjustments of capital surplus for company's cash dividends received by subsidiaries	-	17,860	-	-	-	-	-	-	(255,863)	4,067		(251,796)
Changes in non-controlling interests	-	-	-	-	-	-	-	-	-	(3,666)		(3,666)
Disposal of investments in equity instruments designated at fair value through other comprehensive income	-	-	-	-	198,831	-	(198,831)	-	-	-		-
End of Year	\$990,990	\$239,999	\$1,570,733	\$573,800	\$5,277,401	(\$67,543)	\$1,359,022	(\$83,230)	\$9,861,172	\$29,131		\$9,890,303
Beginning Balance	990,990	239,999	1,570,733	573,800	5,420,112	(63,451)	732,300	(83,230)	9,381,253	29,096		9,410,349
Appropriation and distribution of retained earnings:												
Cash dividends of ordinary share	-	-	-	-	(445,945)	-	-	-	(445,945)	-		(445,945)
Other changes in capital surplus	-	268	-	-	-	-	-	-	268	-		268
Consolidated Net Income	-	-	-	-	94,175	-	-	-	94,175	3,353		97,528
Total comprehensive income	-	-	-	-	-	(31,009)	382,430	-	351,421	(1,581)		349,840
Adjustments of capital surplus for company's cash dividends received by subsidiaries	-	16,074	-	-	-	-	-	-	445,596	1,772		447,368
Disposal of investments in equity instruments designated at fair value through other comprehensive income	-	-	-	-	417,302	-	(417,302)	-	-	-		-
End of Year	\$990,990	\$256,341	\$1,570,733	\$573,800	\$5,485,644	(\$94,460)	\$697,428	(\$83,230)	\$9,397,246	\$30,868		\$9,428,114

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TAH HSIN INDUSTRIAL CORPORATION

STATEMENTS OF CASH FLOWS

For the nine months ended September 30, 2025 and 2024

(Amounts in thousands of New Taiwan Dollars)

Description	2025	2024
Cash flows from (used in) operating activities, indirect method		
Profit (loss) before tax	\$74,564	\$163,417
Adjustments		
Adjustments to reconcile profit (loss)		
Depreciation expense	73,018	75,956
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	(5,157)	(2,014)
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	1,363	3,020
Interest expense	1,887	1,778
Interest income	(55,530)	(63,913)
Dividend income	(112,400)	(106,995)
Share of loss (profit) of associates and joint ventures accounted for using equity method	(22,891)	(23,638)
Loss (gain) on disposal of property, plan and equipment	534	(27)
Property, plan and equipment transferred to expenses	1,516	-
Loss (gain) on disposal of investments	5,941	-
Unrealized foreign exchange loss (gain)	12,217	(5,977)
Other Adjustments to Reconcile Net Income	(977)	270
Total adjustments to reconcile profit (loss)	(100,479)	(121,540)
Changes in operating assets and liabilities		
Changes in operating assets		
Decrease (increase) in notes receivable	9,547	6,367
Decrease (increase) in accounts receivable	169,765	27,440
Decrease (increase) in accounts receivable due from related parties	17,435	(3,871)
Decrease (increase) in other receivable	973	(1,200)
Decrease (increase) in other receivable due from related parties	382	299
Decrease (increase) in inventories	46,033	(29,325)
Decrease (increase) in prepayments	(7,980)	(13,935)
Decrease (increase) in other current assets	(514)	50
Decrease (increase) in other financial assets	(1,241)	(12,086)
Decrease (increase) in other operating assets	(2,955)	-
Total changes in operating assets	231,445	(26,261)
Changes in operating liabilities		
Increase (decrease) in contract liabilities	(14,359)	7,189
Increase (decrease) in notes payable	(17,910)	10,553
Increase (decrease) in accounts payable	6,144	45,484
Increase (decrease) in other payable	(18,972)	1,611
Increase (decrease) in other payable to related parties	(5,260)	76

Increase (decrease) in other current liabilities	1,352	2,246
Increase (decrease) in net defined benefit liability	-	(3,069)
Total changes in operating liabilities	(49,005)	64,090
Total changes in operating assets and liabilities	182,440	37,829
Total adjustments	81,961	(83,711)
Cash inflow (outflow) generated from operations	156,525	79,706
Interest received	53,512	61,144
Dividends received	132,600	132,010
Interest paid	(1,890)	(1,828)
Income taxes refund (paid)	(41,323)	(23,891)
Net cash flows from (used in) operating activities	299,424	247,141
Cash flows from (used in) investing activities		
Acquisition of financial assets at fair value through other comprehensive income	(495,109)	(461,855)
Proceeds from disposal of financial assets at fair value through other comprehensive income	1,017,551	535,837
Acquisition of financial assets measured at fair value through profit or loss	-	(15,000)
Acquisition of property, plant and equipment	(184,550)	(73,971)
Proceeds from disposal of property, plant and equipment	93	80
Decrease in refundable deposits	2,255	1,060
Increase in other financial assets	-	(2,821)
Decrease in other financial assets	103,416	125,538
Decrease in other non-current assets	8,075	5,742
Net cash flows from (used in) investing activities	451,731	114,610
Cash flows from (used in) financing activities		
Decrease in short-term loans	(4,184)	(3,785)
Increase in guarantee deposits received	3,200	558
Repayments of principle of lease liabilities	(9,311)	(10,122)
Cash dividends paid	(429,871)	(477,635)
Change in non-controlling interests	-	(3,666)
Net cash flows from (used in) financing activities	(440,166)	(494,650)
Effect of exchange rate changes on cash and cash equivalents	(22,264)	16,109
Net increase (decrease) in cash and cash equivalents	288,725	(116,790)
Cash and cash equivalents at beginning of period	2,202,455	2,249,460
Cash and cash equivalents at end of period	\$2,491,180	\$2,132,670

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