

TAH HSIN INDUSTRIAL CORPORATION
BALANCE SHEETS

As of June 30, 2025, December 31, 2024, and June 30, 2024

(June 30, 2025 and 2024 are unaudited)

(Amounts in thousands of New Taiwan Dollars)

		June 30, 2025		December 31, 2024		June 30, 2024	
		AMOUNT	%	AMOUNT	%	AMOUNT	%
ASSETS							
Current assets							
1100	Cash and cash equivalents(Note 6(1))	\$ 2,026,290	21	\$ 2,202,455	22	\$ 2,257,542	21
1110	Current financial assets at fair value through profit or loss(Note 6(2))	17,091	-	19,245	-	8,645	-
1120	Current financial assets at fair value through other comprehensive income(Note 6(3))	2,465,046	26	2,727,275	27	3,449,913	31
1150	Notes receivable, net(Note 6(4))	49,593	1	58,979	1	89,987	1
1170	Accounts receivable, net(Note 6(5))	301,540	3	379,709	4	329,546	3
1180	Accounts receivable due from related parties, net(Note 6(5))	14,172	-	22,126	-	15,940	-
1200	Other receivables	43,243	-	19,202	-	36,235	-
1210	Other receivables due from related parties	562	-	893	-	1,167	-
1220	Current tax assets	3,241	-	3,687	-	14,989	-
130x	Current inventories(Note 6(6))	644,031	7	628,487	6	629,432	6
1410	Prepayments	40,086	-	44,348	-	46,653	-
1476	Other current financial assets(Note 6(1))	177,159	2	296,743	3	280,751	3
1479	Other current assets, others	935	-	590	-	558	-
11xx	Total Current assets	5,782,989	60	6,403,739	63	7,161,358	65
Non-current assets							
1517	Non-current financial assets at fair value through other comprehensive income(Note 6(7))	551,428	6	606,729	6	707,127	7
1550	Investments accounted for using equity method(Note 6(8))	421,340	4	447,591	4	453,198	4
1600	Property, plant and equipment(Note 6(9))	2,212,803	23	2,113,468	21	2,004,189	18
1755	Right-of-use asset(Note 6(10))	110,638	1	123,419	1	130,354	1
1760	Investment property, net(Note 6(11))	345,450	4	345,451	3	345,453	3
1840	Deferred tax assets	122,847	1	88,831	1	99,743	1
1920	Guarantee deposits paid	5,730	-	6,084	-	7,331	-
1970	Other long-term investments, net	810	-	810	-	810	-
1975	Net defined benefit asset, non-current(Note 6)	17,320	-	14,983	-	-	-
1980	Other non-current financial assets(Note 6(1))	67,089	1	73,475	1	72,930	1
1995	Other non-current assets, others	10,422	-	14,075	-	17,283	-
15xx	Total Non-current assets	3,865,877	40	3,834,916	37	3,838,418	35
1xxx	Total Assets	\$ 9,648,866	100	\$ 10,238,655	100	\$ 10,999,776	100
LIABILITIES AND EQUITY							
Current liabilities							
2100	Current borrowings(Note 6(12))	\$ 110,770	1	\$ 118,503	1	\$ 116,225	1
2130	Current contract liabilities	15,372	-	44,271	-	23,917	-
2150	Notes payable	78,391	1	101,309	1	92,616	1
2170	Accounts payable	51,745	1	58,648	1	62,325	1
2200	Other payables(Note 6(13))	175,012	2	195,612	2	150,633	1
2220	Other payables to related parties	2,944	-	6,256	-	4,624	-
2230	Current tax liabilities	24,073	-	23,925	-	7,172	-
2250	Current provisions(Note 6(14))	8,458	-	8,458	-	8,458	-
2280	Current lease liabilities(Note 6(10))	11,998	-	11,931	-	12,501	-
2399	Other current liabilities, others	3,302	-	1,864	-	3,249	-
21xx	Total Current liabilities	482,065	5	570,777	5	481,720	4
Non-current liabilities							
2570	Deferred tax liabilities	180,747	2	199,479	2	200,444	2
2580	Non-current lease liabilities(Note 6(10))	46,318	-	52,216	1	57,454	1
2640	Net defined benefit liability, non-current(Note 6(15))	-	-	-	-	883	-
2645	Guarantee deposits received	8,479	-	5,834	-	5,990	-
25xx	Total Non-current liabilities	235,544	2	257,529	3	264,771	3
2xxx	Total Liabilities	717,609	7	828,306	8	746,491	7
LIABILITIES AND EQUITY							
Equity							
Equity attributable to owners of parent							
3100	Share capital(Note 6(16))	990,990	10	990,990	10	990,990	9
3200	Capital surplus(Note 6(17))	249,197	3	239,999	2	231,069	2
3300	Retained earnings(Note 6(18))	7,531,064	79	7,564,645	74	7,580,337	69
3400	Other equity interest(Note 6(19))	214,474	2	668,849	7	1,506,779	14
3500	Treasury shares(Note 6(20))	(83,230)	(1)	(83,230)	(1)	(83,230)	(1)
31xx	Total Equity attributable to owners of parent	8,902,495	93	9,381,253	92	10,225,945	93
36xx	Non-controlling interests(Note 6(21))	28,762	-	29,096	-	27,340	-
3xxx	Total Equity	8,931,257	93	9,410,349	92	10,253,285	93
	Total Liabilities And Equity	\$ 9,648,866	100	\$ 10,238,655	100	\$ 10,999,776	100

Chairman: Wu, Zi-Cong

President: Chen, Yi-Chien

Chief Accountant: Chen, Ming-Je

English Translation of Financial Statements Originally Issued in Chinese
TAH HSIN INDUSTRIAL CORPORATION
STATEMENTS OF COMPREHENSIVE INCOME
For the years ended June 30, 2025 and 2024
(Amounts in thousands of New Taiwan Dollars, except for earnings per share)

Description	Three Months Ended June 30				Six Months Ended June 30			
	2025	%	2024	%	2025	%	2024	%
Operating revenue(Note 6(22))	\$ 616,341	100	\$ 558,998	100	\$ 1,157,524	100	\$ 1,014,500	100
Operating costs(Note 6(6)(23))	(528,735)	(86)	(479,845)	(86)	(997,456)	(86)	(887,281)	(87)
Unrealized profit (loss) from sales	87,606	14	79,153	14	160,068	14	127,219	13
Operating expenses(Note 6(23))								
Selling expenses	(31,226)	(5)	(31,730)	(6)	(63,506)	(5)	(63,183)	(7)
Administrative expenses	(58,497)	(9)	(62,677)	(11)	(119,855)	(10)	(123,835)	(12)
Expected credit impairment loss (or gain)	(3,101)	(1)	(4,577)	(1)	2,791	-	(2,667)	-
Operating expenses	(92,824)	(15)	(98,984)	(18)	(180,570)	(15)	(189,685)	(19)
Net operating income (loss)	(5,218)	(1)	(19,831)	(4)	(20,502)	(1)	(62,466)	(6)
Non-operating income and expenses								
Interest income(Note 6(24))	18,037	3	21,908	4	38,025	3	43,147	4
Other income(Note 6(25))	44,808	7	35,279	6	71,516	6	54,145	5
Other gains and losses(Note 6(26))	(162,520)	(26)	18,939	4	(149,626)	(13)	78,004	8
Finance costs(Note 6(27))	(625)	-	(588)	-	(1,249)	-	(1,159)	-
Share of profit (loss) of associates and	14,448	2	12,265	2	12,099	1	10,363	1
Non-operating income and expenses	(85,852)	(14)	87,803	16	(29,235)	(3)	184,500	18
Profit (loss) from continuing operations before tax	(91,070)	(15)	67,972	12	(49,737)	(4)	122,034	12
Tax expense (income)(Note 6(28))	35,419	6	(7,630)	(1)	10,058	1	(21,456)	(2)
Profit (loss) from continuing operations	(55,651)	(9)	60,342	11	(39,679)	(3)	100,578	10
Net income (loss)(Note 6)	(55,651)	(9)	60,342	11	(39,679)	(3)	100,578	10
Other comprehensive income(Note 6(29))								
Components of other comprehensive income that will not be reclassified to								
Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	(52,478)	(9)	(39,822)	(7)	(123,658)	(10)	(229,237)	(22)
Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income, associates and joint ventures	(14,770)	(2)	(4,311)	(1)	(19,688)	(2)	(8,329)	(1)
Components of other comprehensive income	(67,248)	(11)	(44,133)	(8)	(143,346)	(12)	(237,566)	(23)
Components of other comprehensive income								
Exchange differences on translation	(92,374)	(15)	2,800	-	(74,108)	(6)	20,297	2
Unrealised gains (losses) from investments in debt instruments measured at fair value through other comprehensive income	278	-	(2,744)	-	2,333	-	(7,245)	(1)
Income tax related to components of other comprehensive income that will be reclassified to profit or loss	17,793	3	(537)	-	14,257	1	(3,943)	-
Components of other comprehensive income that will be reclassified to profit or loss	(74,303)	(12)	(481)	-	(57,518)	(5)	9,109	1
Other comprehensive income	\$ (141,551)	(23)	\$ (44,614)	(8)	\$ (200,864)	(17)	\$ (228,457)	(22)
Total comprehensive income	\$ (197,202)	(32)	\$ 15,728	3	\$ (240,543)	(20)	\$ (127,879)	(12)
Profit (loss), attributable to:								
Profit (loss), attributable to stockholders of the parent	\$ (57,048)	(9)	\$ 59,086	11	\$ (42,168)	(3)	\$ 99,131	10
Profit (loss), attributable to non-controlling interests	1,397	-	1,256	-	2,489	-	1,447	-
	\$ (55,651)	(9)	\$ 60,342	11	\$ (39,679)	(3)	\$ 100,578	10
Comprehensive income attributable to:								
Stockholders of the parent (Comprehensive income)	\$ (195,188)	(32)	\$ 14,357	3	\$ (240,209)	(20)	\$ (129,907)	(12)
Non-controlling interests (Comprehensive income)	(2,014)	-	1,371	-	(334)	-	2,028	-
	\$ (197,202)	(32)	\$ 15,728	3	\$ (240,543)	(20)	\$ (127,879)	(12)
Earnings Per Share								
Basic earnings per share(Note 6(30))	\$ (0.60)		\$ 0.62		\$ (0.44)		\$ 1.04	
Diluted earnings per share	\$ (0.60)		\$ 0.62		\$ (0.44)		\$ 1.04	

Chairman: Wu, Zi-Cong

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English Translation of Financial Statements Originally Issued in Chinese

TAH HSIN INDUSTRIAL CORPORATION

STATEMENTS OF CHANGES IN EQUITY

For the six months ended June 30, 2025 and 2024

(Amounts in thousands of New Taiwan Dollars)

Description	Equity attributable to owners of parent										
	Ordinary share	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Beginning Balance	\$ 990,990	\$ 221,869	\$ 1,570,733	\$ 573,800	\$ 5,430,517	\$ (87,329)	\$ 1,977,050	\$ (83,230)	\$ 10,594,400	\$ 28,730	\$ 10,623,130
Appropriation and distribution of retained earnings:											
Cash dividends of ordinary share	-	-	-	-	(247,748)	-	-	-	(247,748)	-	(247,748)
Other changes in capital surplus	-	270	-	-	-	-	-	-	270	-	270
Consolidated Net Income	-	-	-	-	99,131	-	-	-	99,131	1,447	100,578
Total comprehensive income	-	-	-	-	-	15,773	(244,811)	-	(229,038)	581	(228,457)
Adjustments of capital surplus for company's cash dividends received by subsidiaries	-	8,930	-	-	-	-	-	-	8,930	-	8,930
Changes in non-controlling interests	-	-	-	-	-	-	-	-	-	(3,418)	(3,418)
Disposal of investments in equity instruments designated at fair value through other comprehensive income	-	-	-	-	153,904	-	(153,904)	-	-	-	-
End of Year	<u>\$ 990,990</u>	<u>\$ 231,069</u>	<u>\$ 1,570,733</u>	<u>\$ 573,800</u>	<u>\$ 5,435,804</u>	<u>\$ (71,556)</u>	<u>\$ 1,578,335</u>	<u>\$ (83,230)</u>	<u>\$ 10,225,945</u>	<u>\$ 27,340</u>	<u>\$ 10,253,285</u>
Beginning Balance	990,990	239,999	1,570,733	573,800	5,420,112	(63,451)	732,300	(83,230)	9,381,253	29,096	9,410,349
Appropriation and distribution of retained earnings:											
Cash dividends of ordinary share	-	-	-	-	(247,747)	-	-	-	(247,747)	-	(247,747)
Other changes in capital surplus	-	268	-	-	-	-	-	-	268	-	268
Consolidated Net Income	-	-	-	-	(42,168)	-	-	-	(42,168)	2,489	(39,679)
Total comprehensive income	-	-	-	-	-	(57,028)	(141,013)	-	(198,041)	(2,823)	(200,864)
Adjustments of capital surplus for company's cash dividends received by subsidiaries	-	8,930	-	-	-	-	-	-	8,930	-	8,930
Disposal of investments in equity instruments designated at fair value through other comprehensive income	-	-	-	-	256,334	-	(256,334)	-	-	-	-
End of Year	<u>\$ 990,990</u>	<u>\$ 249,197</u>	<u>\$ 1,570,733</u>	<u>\$ 573,800</u>	<u>\$ 5,386,531</u>	<u>\$ (120,479)</u>	<u>\$ 334,953</u>	<u>\$ (83,230)</u>	<u>\$ 8,902,495</u>	<u>\$ 28,762</u>	<u>\$ 8,931,257</u>

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English Translation of Financial Statements Originally Issued in Chinese

TAH HSIN INDUSTRIAL CORPORATION

STATEMENTS OF CASH FLOWS

For the six months ended June 30, 2025 and 2024

(Amounts in thousands of New Taiwan Dollars)

Description	2025	2024
Cash flows from (used in) operating activities, indirect method		
Profit (loss) before tax	\$ (49,737)	\$ 122,034
Adjustments		
Adjustments to reconcile profit (loss)		
Depreciation expense	48,657	50,898
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	(2,791)	2,667
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	2,184	(450)
Interest expense	1,249	1,159
Interest income	(38,025)	(43,147)
Dividend income	(46,654)	(38,707)
Share of loss (profit) of associates and joint ventures accounted for using equity method	(12,099)	(10,363)
Loss (gain) on disposal of property, plan and equipment	136	(27)
Property, plan and equipment transferred to expenses	1,516	-
Unrealized foreign exchange loss (gain)	17,869	(10,081)
Other Adjustments to Reconcile Net Income	268	270
Total adjustments to reconcile profit (loss)	(27,690)	(47,781)
Changes in operating assets and liabilities		
Changes in operating assets		
Decrease (increase) in notes receivable	9,418	(33,401)
Decrease (increase) in accounts receivable	80,698	(74,099)
Decrease (increase) in accounts receivable due from related parties	8,201	(6,834)
Decrease (increase) in other receivable	(3,045)	(2,437)
Decrease (increase) in other receivable due from related parties	331	(272)
Decrease (increase) in inventories	(15,544)	2,069
Decrease (increase) in prepayments	4,262	(15,467)
Decrease (increase) in other current assets	(345)	200
Decrease (increase) in other financial assets	19,584	2,367
Decrease (increase) in other operating assets	(2,337)	-
Total changes in operating assets	101,223	(127,874)
Changes in operating liabilities		
Increase (decrease) in contract liabilities	(28,899)	16,538
Increase (decrease) in notes payable	(22,918)	5,535
Increase (decrease) in accounts payable	(6,903)	23,538
Increase (decrease) in other payable	(40,782)	(12,283)
Increase (decrease) in other payable to related parties	(3,312)	4,153
Increase (decrease) in other current liabilities	1,438	1,838

Increase (decrease) in net defined benefit liability	-	(2,471)
Total changes in operating liabilities	(101,376)	36,848
Total changes in operating assets and liabilities	(153)	(91,026)
Total adjustments	(27,843)	(138,807)
Cash inflow (outflow) generated from operations	(77,580)	(16,773)
Interest received	37,586	41,400
Dividends received	43,047	50,507
Interest paid	(1,196)	(1,163)
Income taxes refund (paid)	(30,599)	(19,857)
Net cash flows from (used in) operating activities	(28,742)	54,114
Cash flows from (used in) investing activities		
Acquisition of financial assets at fair value through other comprehensive income	(377,079)	(239,873)
Proceeds from disposal of financial assets at fair value through other comprehensive income	555,355	392,930
Acquisition of financial assets measured at fair value through profit or loss	-	(5,000)
Acquisition of property, plant and equipment	(153,935)	(71,495)
Proceeds from disposal of property, plant and equipment	4	80
Increase in refundable deposits	-	(203)
Decrease in refundable deposits	354	-
Increase in other financial assets	-	(1,534)
Decrease in other financial assets	106,386	123,538
Decrease in other non-current assets	3,653	3,553
Net cash flows from (used in) investing activities	134,738	201,996
Cash flows from (used in) financing activities		
Decrease in short-term loans	(4,250)	(2,476)
Increase in guarantee deposits received	2,917	-
Decrease in guarantee deposits received	-	(275)
Repayments of principle of lease liabilities	(6,308)	(6,883)
Cash dividends paid	(238,817)	(238,818)
Change in non-controlling interests	-	(3,418)
Net cash flows from (used in) financing activities	(246,458)	(251,870)
Effect of exchange rate changes on cash and cash equivalents	(35,703)	3,842
Net increase (decrease) in cash and cash equivalents	(176,165)	8,082
Cash and cash equivalents at beginning of period	2,202,455	2,249,460
Cash and cash equivalents at end of period	\$ 2,026,290	\$ 2,257,542

Chairman: Wu, Zi-Cong

President: Chen, Yi-Chien

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